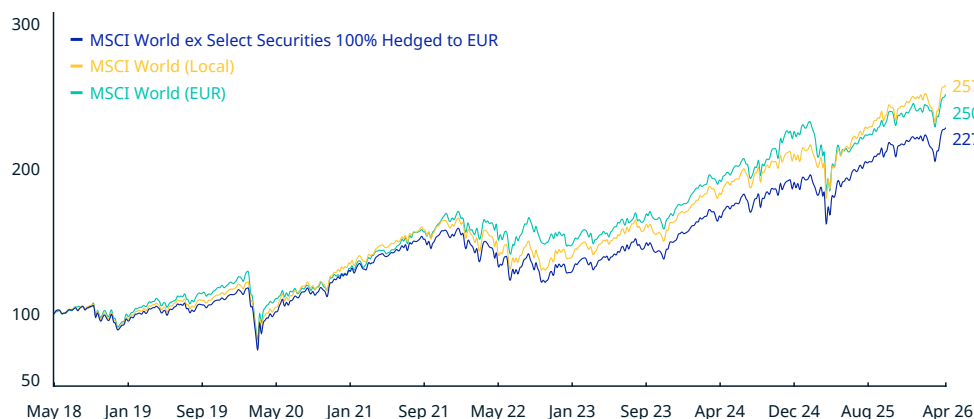


MSCI World ex Select Securities 100% Hedged to EUR Index (EUR)

The MSCI World ex Select Securities 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI World ex Select Securities Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across 23 Developed Markets (DM) countries* after excluding a set of securities** from the MSCI World.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2018 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World ex Select Securities 100% Hedged to EUR	MSCI World (Local)	MSCI World (EUR)
2025	16.40	18.44	6.77
2024	19.78	21.03	26.60
2023	21.55	23.12	19.60
2022	-18.58	-16.04	-12.78
2021	23.56	24.17	31.07
2020	12.83	13.48	6.33
2019	24.86	27.34	30.02

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2018
MSCI World ex Select Securities 100% Hedged to EUR	8.97	3.37	26.77	4.80	17.75	10.16	na	10.95
MSCI World (Local)	8.88	3.68	28.80	5.44	19.46	11.93	na	12.67
MSCI World (EUR)	7.64	4.83	25.16	5.80	17.30	11.87	na	12.31

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – APR 30, 2026)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1,2}			Since May 31, 2018	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ex Select Securities 100% Hedged to EUR	11.74	14.14	na	1.21	0.63	na	0.69	33.19	2020-02-19–2020-03-23
MSCI World (Local)	11.66	13.93	na	1.34	0.75	na	0.80	33.09	2020-02-19–2020-03-23
MSCI World (EUR)	11.54	13.32	na	1.20	0.78	na	0.80	33.76	2020-02-19–2020-03-23

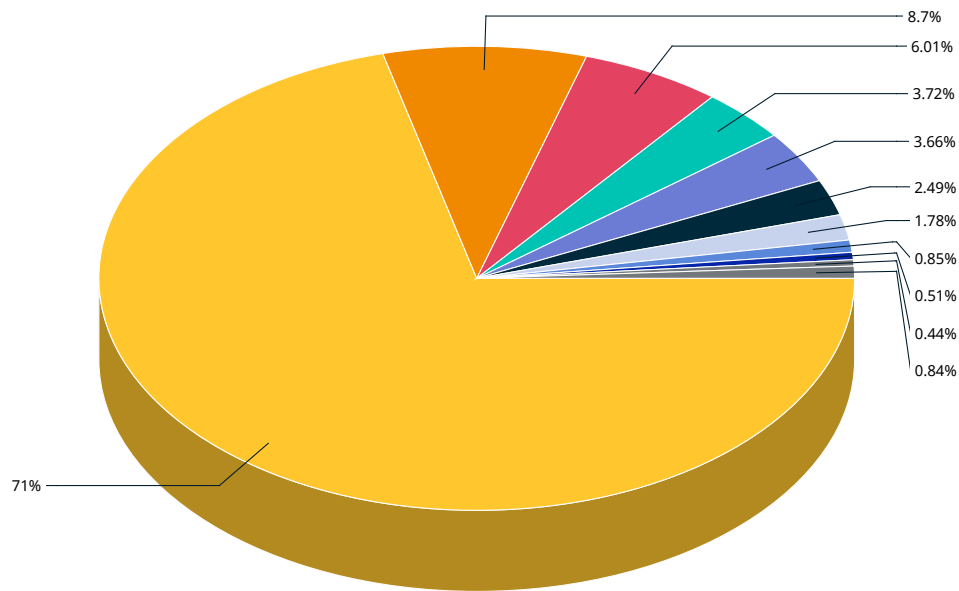
¹ Based on monthly net returns data

² Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

**Stock exclusion list is provided by State Street Global Advisors Limited.

CURRENCY WEIGHTS (APR 30, 2026)



● USD 71% ● EUR 8.7% ● JPY 6.01% ● CAD 3.72% ● GBP 3.66% ● CHF 2.49% ● AUD 1.78% ● SEK 0.85% ● HKD 0.51% ● DKK 0.44% ● Other 0.84%

ABOUT MSCI

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