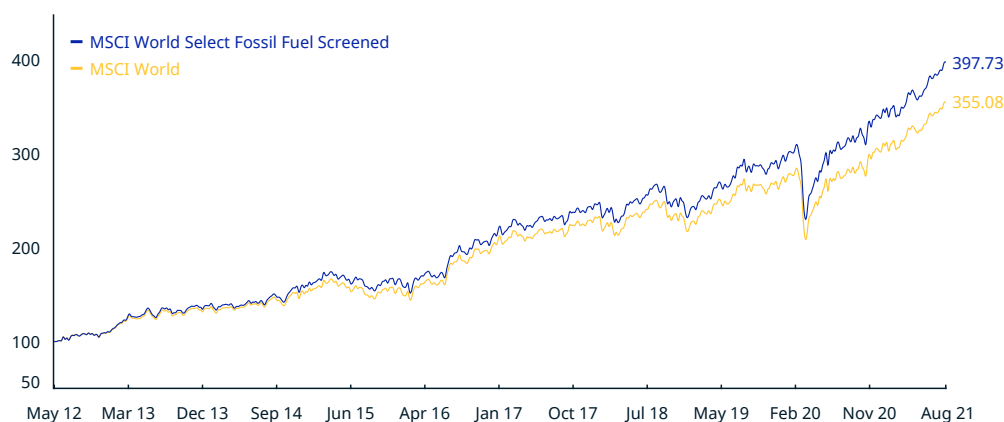


MSCI World Select Fossil Fuel Screened Index (GBP)

The MSCI World Select Fossil Fuel Screened Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index aims to represent the performance of a free float adjusted market capitalization weighted investment strategy that excludes companies from the MSCI World Index that fail to comply with the United Nations Global Compact principles or are associated with controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal, oil sands, exploration and production of oil and gas or have evidence of owning fossil fuel reserves.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAY 2012 – AUG 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI World Select Fossil Fuel Screened	MSCI World
2020	16.06	12.32
2019	24.33	22.74
2018	-2.30	-3.04
2017	13.36	11.80
2016	26.40	28.24
2015	6.91	4.87
2014	13.61	11.46
2013	26.28	24.32

INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr	Since May 31, 2012	
MSCI World Select Fossil Fuel Screened	3.78	10.10	26.40	17.27	14.54	15.12	na	16.08	
MSCI World	3.54	9.36	26.25	17.14	12.79	13.70	na	14.67	

FUNDAMENTALS (AUG 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.50	24.22	20.45	3.55
1.66	23.87	19.54	3.31

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – AUG 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Select Fossil Fuel Screened	1.00	1.07	3.28	14.70	12.27	na	0.97	1.18	na	1.35	25.36	2020-02-20–2020-03-16
MSCI World	1.00	0.00	2.44	14.85	12.36	na	0.86	1.07	na	1.24	26.07	2020-02-20–2020-03-16

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Select Fossil Fuel Screened Index was launched on Sep 21, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

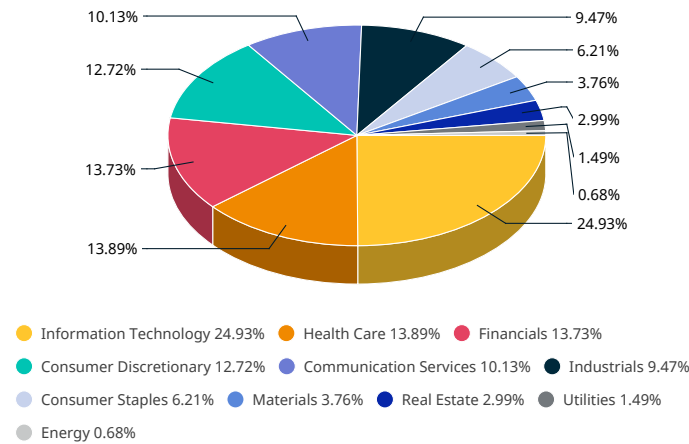
INDEX CHARACTERISTICS

	MSCI World Select Fossil Fuel Screened	MSCI World
Number of Constituents	1,423	1,557
Weight (%)		
Largest	4.62	4.23
Smallest	0.00	0.00
Average	0.07	0.06
Median	0.03	0.03

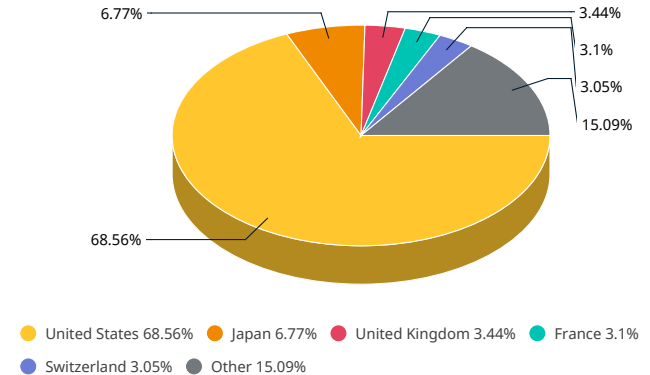
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	4.62	4.23	Info Tech
MICROSOFT CORP	3.92	3.59	Info Tech
AMAZON.COM	2.69	2.47	Cons Discr
FACEBOOK A	1.65	1.51	Comm Srvcs
ALPHABET A	1.58	1.44	Comm Srvcs
ALPHABET C	1.55	1.42	Comm Srvcs
TESLA	1.02	0.94	Cons Discr
NVIDIA	1.00	0.92	Info Tech
JPMORGAN CHASE & CO	0.88	0.81	Financials
JOHNSON & JOHNSON	0.83	0.76	Health Care
Total	19.76	18.09	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The MSCI World Select Fossil Fuel Screened Index is constructed from MSCI World Index, the parent index. The index excludes companies from the MSCI World Index that: fail to comply with the United Nations Global Compact principles or are associated with controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal, oil sands, exploration and production of oil and gas and owning fossil fuel reserves.

The index is reviewed on a quarterly basis to coincide with the regular Index Reviews of the Parent Indexes. The changes are generally implemented at the end of February, May, August and November.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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