

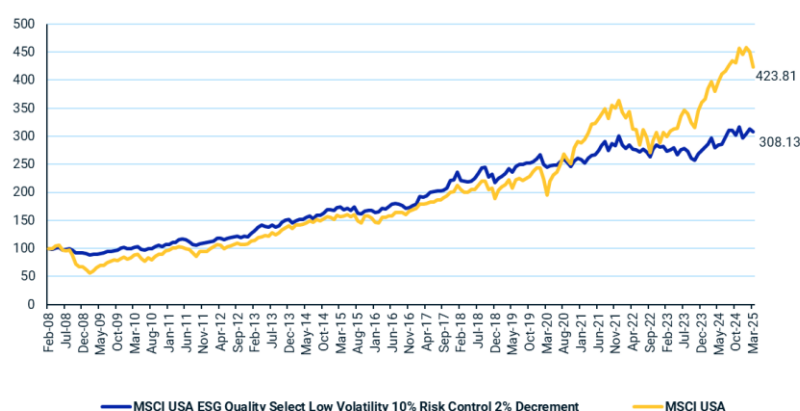
MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement Index

The MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement Index aims to represent the performance of the MSCI USA ESG Quality Select Low Volatility Index, while targeting a specific level of risk and applying a constant markdown ('synthetic dividend') expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD RETURNS FEB 2008 – MARCH 2025



Annual performance (%)

YEAR	MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement	MSCI USA
2024	8.06	23.40
2023	-2.47	25.05
2022	-6.45	-20.76
2021	15.21	25.24
2020	0.63	19.22
2019	19.47	29.07
2018	-2.29	-6.33
2017	26.28	19.50
2016	5.00	9.21
2015	-0.60	-0.77
2014	11.52	11.10
2013	25.32	29.85
2012	9.31	13.52
2011	2.66	-0.11
2010	5.10	13.18
2009	10.56	24.20

Index performance

USD RETURNS (%) MARCH 31, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Feb 29, 2008
MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement	-1.40	3.93	3.64	3.93	2.76	4.70	5.89	6.81
MSCI USA	-5.97	-4.82	6.75	-4.82	7.21	16.80	10.43	8.82

Index risk and return characteristics

(%) MARCH 31, 2025

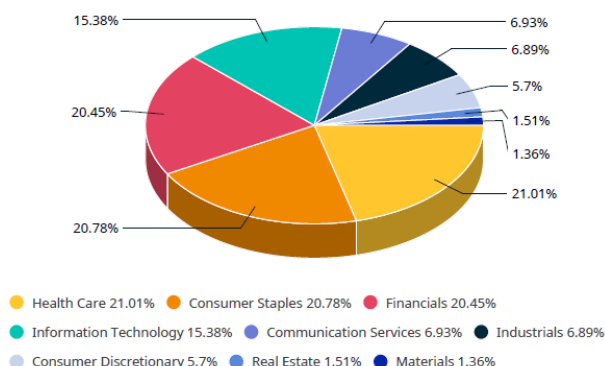
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Feb 29, 2008
MSCI USA ESG Quality Select Low Volatility 10% Risk Control 2% Decrement	10.88	10.64	10.57	9.68
MSCI USA	17.54	17.22	15.61	16.04

MSCI USA ESG Quality Select Low Volatility Index

Top 10 constituents

	Sector	Index Wt. (%)
JOHNSON & JOHNSON	Health Care	2.64
COCA COLA (THE)	Cons Staples	2.56
PROCTER & GAMBLE CO	Cons Staples	2.54
COLGATE-PALMOLIVE	Cons Staples	2.50
AT&T	Comm Svcs	2.26
MARSH & MCLENNAN COS	Financials	2.11
CME GROUP	Financials	2.08
VERIZON COMMUNICATIONS	Comm Svcs	1.94
CHUBB	Financials	1.89
GENERAL MILLS	Cons Staples	1.86
Total		22.38

Sector Weights



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