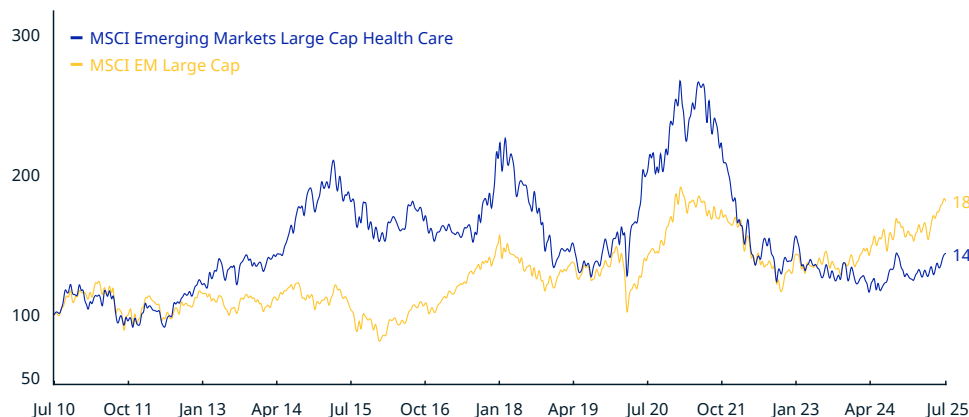


MSCI Emerging Markets Large Cap Health Care Index (USD)

The MSCI Emerging Markets Large Cap Health Care Index is designed to capture the large cap segments across 24 Emerging Markets (EM) countries* around the world. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Large Cap Health Care	MSCI EM Large Cap
2024	-4.82	9.00
2023	-6.38	8.87
2022	-24.88	-20.82
2021	-23.20	-4.11
2020	60.32	19.61
2019	11.94	19.28
2018	-29.90	-14.85
2017	26.17	37.70
2016	-5.09	12.47
2015	-8.72	-15.23
2014	32.94	-2.11
2013	11.06	-2.55
2012	32.62	17.79
2011	-24.14	-17.65

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Emerging Markets Large Cap Health Care	6.52	8.07	12.87	12.86	-1.46	-7.44	-2.31	6.20
MSCI EM Large Cap	2.08	12.34	16.78	16.62	10.16	4.85	5.79	4.72

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.77	46.37	32.07	4.76
2.56	14.87	12.81	1.98

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Large Cap Health Care	15.11	18.45	19.56	20.48	-0.24	-0.44	-0.11	0.26	58.05	2021-02-15–2024-04-19
MSCI EM Large Cap	7.48	17.71	16.19	16.98	0.37	0.20	0.29	0.20	64.75	2007-10-29–2008-10-27

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Large Cap Health Care Index (USD)

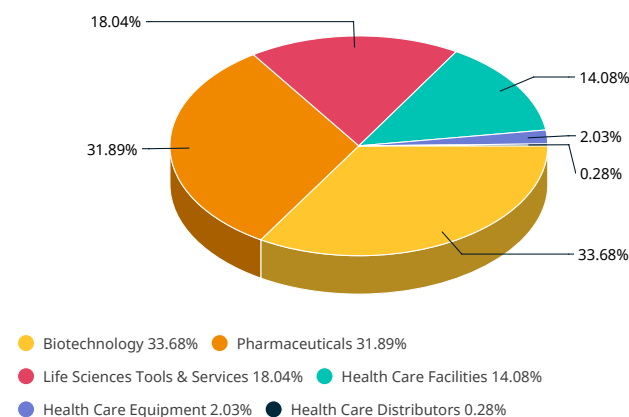
INDEX CHARACTERISTICS

MSCI Emerging Markets Large Cap Health Care	
Number of Constituents	25
Mkt Cap (USD Millions)	
Index	159,969.80
Largest	20,966.96
Smallest	441.94
Average	6,398.79
Median	4,169.57

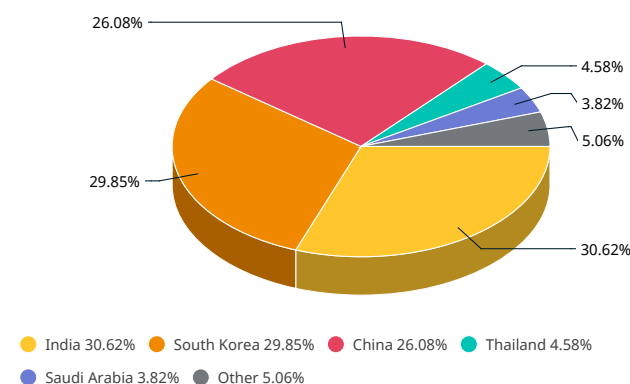
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CELLTRION	KR	20.97	13.11
BEONE MEDICINES (HK)	CN	19.31	12.07
SUN PHARMACEUTICAL IND	IN	18.70	11.69
SAMSUNG BIOLOGICS	KR	13.69	8.56
ALTEOGEN	KR	13.09	8.18
CIPLA	IN	10.03	6.27
DIVI'S LABORATORIES	IN	8.99	5.62
DR REDDY'S LABORATORIES	IN	8.47	5.30
BANGKOK DUSIT MED. SVCS	TH	7.32	4.58
DR SULAIMAN AL HABIB MED	SA	6.12	3.82
Total		126.69	79.20

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Large Cap Health Care Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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