

# MSCI Japan Consumer Discretionary Index (JPY)

The **MSCI Japan Consumer Discretionary Index** is designed to capture the large and mid cap segments of the Japanese equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Consumer Discretionary	MSCI Japan
2025	13.11	24.27
2024	19.04	20.74
2023	34.54	28.56
2022	-13.12	-4.49
2021	19.38	13.44
2020	10.45	8.76
2019	16.30	18.48
2018	-14.23	-15.15
2017	17.35	19.75
2016	-3.03	-0.74
2015	6.68	9.93
2014	13.71	9.48
2013	63.14	54.58
2012	27.37	21.57

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Japan Consumer Discretionary	7.80	-4.54	20.17	4.18	16.55	12.35	11.21	5.56	
MSCI Japan	6.64	2.32	45.34	17.96	25.56	18.03	13.63	4.66	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.93	20.06	14.94	1.49
1.83	20.87	17.50	1.97

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 30, 1994 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Japan Consumer Discretionary	1.03	8.56	3.12	18.21	17.04	17.15	0.91	0.75	0.70	0.36	63.61	2007-02-27–2008-12-05
MSCI Japan	1.00	0.00	3.22	14.45	13.72	14.47	1.63	1.27	0.95	0.34	61.32	2007-02-26–2009-03-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Japan Consumer Discretionary Index (JPY)

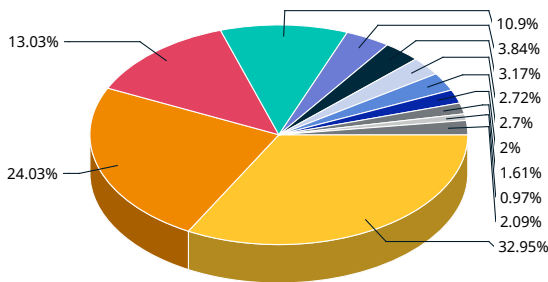
## INDEX CHARACTERISTICS

	MSCI Japan Consumer Discretionary	MSCI Japan
<b>Number of Constituents</b>	26	179
	Weight (%)	
<b>Largest</b>	23.24	4.09
<b>Smallest</b>	0.36	0.04
<b>Average</b>	3.85	0.56
<b>Median</b>	1.60	0.28

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
TOYOTA MOTOR CORP	23.24	3.49
SONY GROUP CORP	17.07	2.56
FAST RETAILING CO	12.67	1.90
SUMITOMO ELECTRIC IND	7.25	1.09
PANASONIC HOLDINGS CORP	6.95	1.04
HONDA MOTOR CO	4.33	0.65
BRIDGESTONE CORP	3.17	0.48
ASICS CORP	2.72	0.41
DENSO CORP	2.69	0.40
SUZUKI MOTOR CORP	2.50	0.38
<b>Total</b>	<b>82.60</b>	<b>12.40</b>

## SUB-INDUSTRY WEIGHTS



- Automobile Manufacturers 32.95%
- Consumer Electronics 24.03%
- Apparel Retail 13.03%
- Automotive Parts & Equipment 10.9%
- Broadline Retail 3.84%
- Tires & Rubber 3.17%
- Footwear 2.72%
- Leisure Products 2.7%
- Leisure Facilities 2%
- Homebuilding 1.61%
- Motorcycle Manufacturers 0.97%
- Other 2.09%

The MSCI Japan Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

