

# MSCI Switzerland Index (EUR)

The **MSCI Switzerland Index** is designed to measure the performance of the large and mid cap segments of the Swiss market. With 40 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Switzerland.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (DEC 2010 – DEC 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland	MSCI World	MSCI ACWI IMI
2025	17.68	6.77	7.62
2024	4.54	26.60	24.14
2023	11.79	19.60	17.47
2022	-12.96	-12.78	-13.06
2021	28.35	31.07	27.20
2020	2.42	6.33	6.65
2019	34.76	30.02	28.68
2018	-4.50	-4.11	-5.54
2017	7.61	7.51	8.87
2016	-2.03	10.73	11.60
2015	11.88	10.42	8.96
2014	13.78	19.50	18.24
2013	21.14	21.20	18.21
2012	18.50	14.05	14.60

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2025)

	ANNUALIZED								FUNDAMENTALS (DEC 31, 2025)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Switzerland	3.37	9.88	17.68	17.68	11.21	8.97	7.88	6.40	2.75	19.35	17.99	4.28
MSCI World	-0.38	3.17	6.77	6.77	17.36	13.07	11.30	6.98	1.59	24.04	19.95	3.91
MSCI ACWI IMI	-0.17	3.27	7.62	7.62	16.21	11.66	10.58	7.18	1.71	23.15	18.68	3.27

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998	(%)	Period YYYY-MM-DD
MSCI Switzerland	3.37	10.81	12.53	11.50	0.76	0.62	0.66	0.43	50.25	2001-01-04–2003-03-12
MSCI World	2.37	10.77	13.07	13.36	1.27	0.88	0.83	0.44	59.39	2000-08-31–2009-03-09
MSCI ACWI IMI	2.00	10.55	12.49	13.13	1.20	0.82	0.79	0.45	56.60	2000-09-07–2003-03-12

<sup>1</sup> Last 12 months    <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Switzerland Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

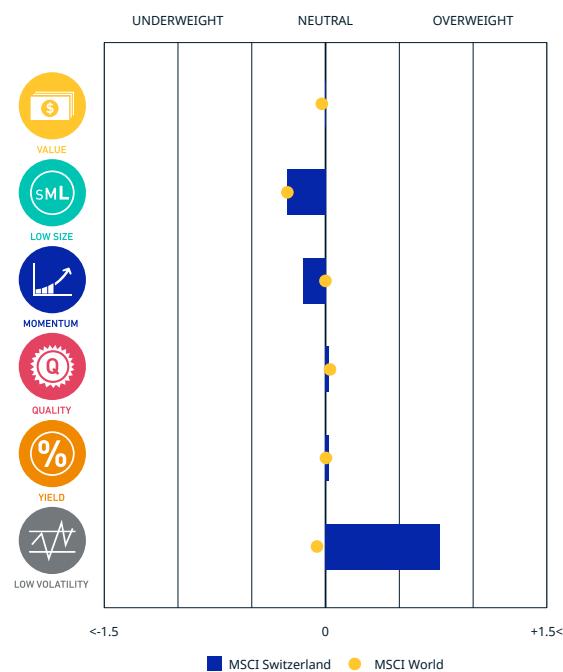
	MSCI Switzerland
Number of Constituents	40
	<b>Mkt Cap ( EUR Millions)</b>
Index	1,676,476.79
Largest	247,814.60
Smallest	3,250.24
Average	41,911.92
Median	16,093.61

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
ROCHE HOLDING GENUSS	247.81	14.78	Health Care
NOVARTIS	223.94	13.36	Health Care
NESTLE	218.04	13.01	Cons Staples
UBS GROUP	126.10	7.52	Financials
ABB LTD	99.75	5.95	Industrials
FIN RICHEMONT NAMEN A	99.40	5.93	Cons Discr
ZURICH INSURANCE GROUP	94.66	5.65	Financials
SWISS RE	42.66	2.54	Financials
HOLCIM	42.64	2.54	Materials
LONZA GROUP	40.59	2.42	Health Care
Total	1,235.60	73.70	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



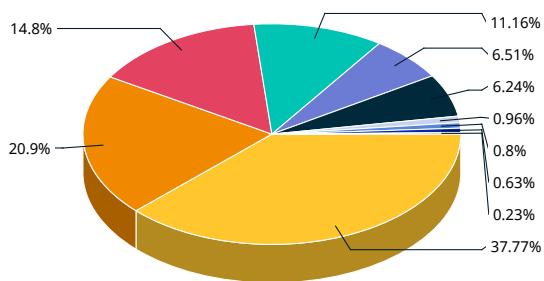
## MSCI FaCS

	<b>VALUE</b> Relatively Inexpensive Stocks
	<b>LOW SIZE</b> Smaller Companies
	<b>MOMENTUM</b> Rising Stocks
	<b>QUALITY</b> Sound Balance Sheet Stocks
	<b>YIELD</b> Cash Flow Paid Out
	<b>LOW VOLATILITY</b> Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



- Health Care 37.77%
- Financials 20.9%
- Consumer Staples 14.8%
- Industrials 11.16%
- Consumer Discretionary 6.51%
- Materials 6.24%
- Communication Services 0.96%
- Information Technology 0.8%
- Real Estate 0.63%
- Utilities 0.23%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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