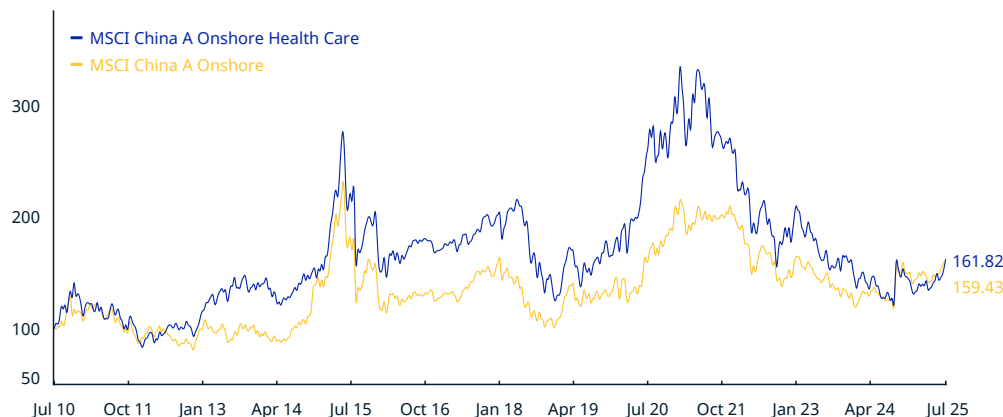


MSCI China A Onshore Health Care Index (USD)

The **MSCI China A Onshore Health Care Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Health Care	MSCI China A Onshore
2024	-14.22	11.91
2023	-13.65	-11.46
2022	-29.38	-27.09
2021	-9.41	4.19
2020	69.66	40.29
2019	33.73	37.76
2018	-34.95	-32.85
2017	16.99	20.47
2016	-16.28	-18.97
2015	36.69	7.22
2014	4.91	46.89
2013	35.32	0.98
2012	13.42	9.68
2011	-28.70	-22.82

INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI China A Onshore Health Care	11.31	17.94	23.73	16.94	-5.78	-10.33	-2.38	6.86	
MSCI China A Onshore	4.36	11.79	24.02	8.13	-1.40	-1.05	-0.36	5.10	

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.39	32.49	24.86	3.53
2.23	17.95	14.17	1.75

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore Health Care	15.41	25.73	26.85	27.16	-0.29	-0.38	-0.03	0.31	64.54	2021-02-17–2024-09-23
MSCI China A Onshore	6.48	22.28	20.91	22.37	-0.17	-0.09	0.00	0.25	68.86	2008-01-14–2008-11-04

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore Health Care Index (USD)

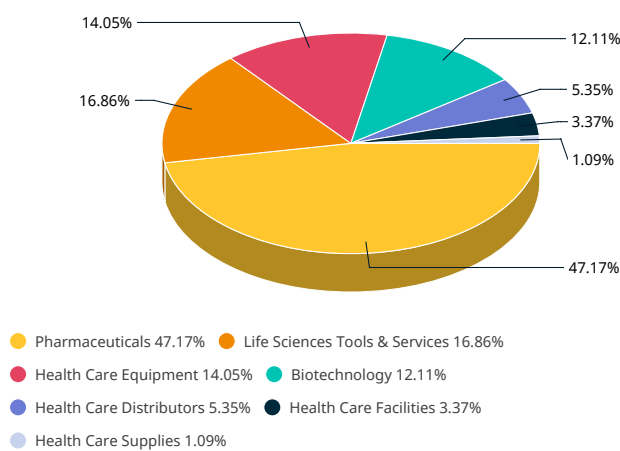
INDEX CHARACTERISTICS

MSCI China A Onshore Health Care	
Number of Constituents	50
Mkt Cap (USD Millions)	
Index	222,556.73
Largest	30,680.47
Smallest	1,204.20
Average	4,451.13
Median	2,822.66

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
JIANGSU HENGRUI MED A	30.68	13.79
WUXI APPTec CO A	28.45	12.78
SHENZHEN MINDRAY A	17.54	7.88
AIER EYE HOSPITAL GRP A	7.50	3.37
ZHANGZHOU PIENtZEHUANG A	6.68	3.00
SICHUAN KELUN PHARMA A	5.88	2.64
YUNNAN BAIYAO GROUP CO A	5.56	2.50
SHANGHAI UNITED IMAG A	5.35	2.40
HANGZHOU TIGERMED A	4.92	2.21
SHANGHAI FOSUN PHARMA A	4.88	2.19
Total	117.42	52.76

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Health Care Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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