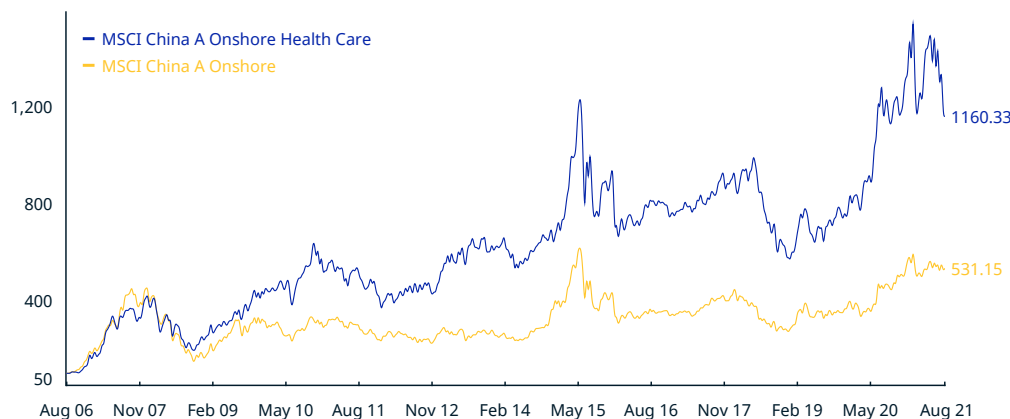


MSCI China A Onshore Health Care Index (USD)

The MSCI China A Onshore Health Care Index captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2006 – AUG 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Health Care	MSCI China A Onshore
2020	69.66	40.29
2019	33.73	37.76
2018	-34.95	-32.85
2017	16.99	20.47
2016	-16.28	-18.97
2015	36.69	7.22
2014	4.91	46.89
2013	35.32	0.98
2012	13.42	9.68
2011	-28.70	-22.82
2010	32.84	-4.26
2009	82.30	96.90
2008	-39.70	-61.76
2007	203.11	175.72

INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	
MSCI China A Onshore Health Care	-11.29	-21.89	-7.14	-11.26	17.15	7.51	8.39	10.71	
MSCI China A Onshore	1.11	-5.67	12.67	0.70	20.55	8.30	6.18	7.19	

FUNDAMENTALS (AUG 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.73	35.41	29.42	5.63
1.62	19.63	15.09	2.39

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2021)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore Health Care	14.90	29.07	25.23	26.91	0.64	0.36	0.41	0.44	61.12	2001-01-05–2005-12-08
MSCI China A Onshore	12.27	21.07	19.26	24.31	0.93	0.44	0.34	0.33	68.86	2008-01-14–2008-11-04

¹ Last 12 months

² Based on monthly gross returns data

³ Based on ICE LIBOR 1M

China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Health Care Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

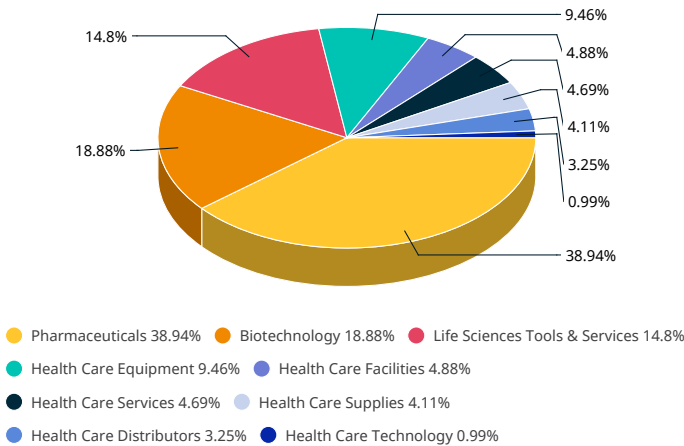
INDEX CHARACTERISTICS

MSCI China A Onshore Health Care	
Number of Constituents	81
Mkt Cap (USD Millions)	
Index	331,789.13
Largest	28,949.67
Smallest	604.34
Average	4,096.16
Median	2,306.68

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
WUXI APPTec CO A	28.95	8.73
JIANGSU HENGRUI MED A	20.14	6.07
SHENZHEN MINDRAY A	18.51	5.58
CHONGQING ZHIFEI BIO A	17.53	5.28
WALVAX BIOTECHNOLOGY A	14.84	4.47
AIER EYE HOSPITAL GRP A	13.96	4.21
ZHANGZHOU PIENZHEHUANG A	11.34	3.42
SHANGHAI FOSUN PHARMA A	10.83	3.26
CHANGCHUN HIGH & NEW A	10.39	3.13
HANGZHOU TIGERMED A	10.10	3.05
Total	156.59	47.19

SUB-INDUSTRY WEIGHTS



INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

ABOUT MSCI

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