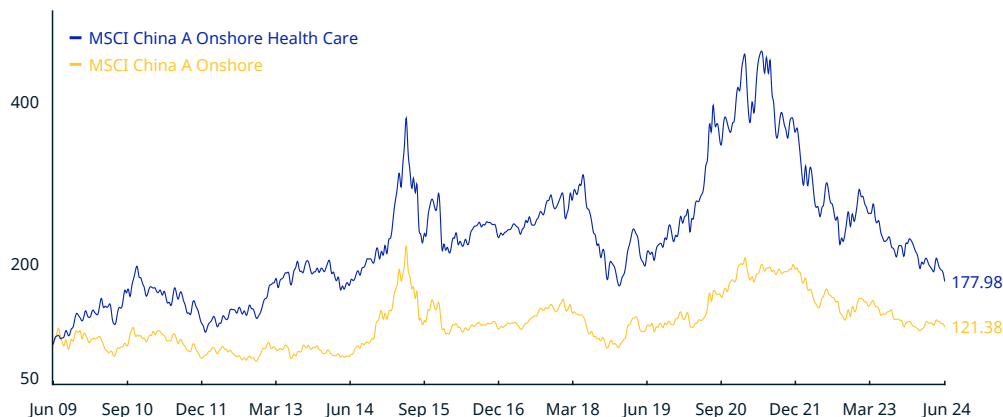


MSCI China A Onshore Health Care Index (USD)

The **MSCI China A Onshore Health Care Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2009 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Health Care	MSCI China A Onshore
2023	-13.65	-11.46
2022	-29.38	-27.09
2021	-9.41	4.19
2020	69.66	40.29
2019	33.73	37.76
2018	-34.95	-32.85
2017	16.99	20.47
2016	-16.28	-18.97
2015	36.69	7.22
2014	4.91	46.89
2013	35.32	0.98
2012	13.42	9.68
2011	-28.70	-22.82
2010	32.84	-4.26

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI China A Onshore Health Care	-7.02	-8.40	-21.46	-20.51	-26.89	-3.56	-0.02	6.14	
MSCI China A Onshore	-3.57	-2.48	-10.39	-3.14	-14.67	-0.39	3.44	4.35	

FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.76	23.64	18.11	2.69
2.51	15.05	11.85	1.50

INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore Health Care	17.40	25.64	26.60	27.54	-1.20	-0.09	0.08	0.29	62.67	2021-02-17–2024-02-02
MSCI China A Onshore	10.33	20.61	20.56	24.25	-0.81	-0.02	0.19	0.23	68.86	2008-01-14–2008-11-04

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore Health Care Index (USD)

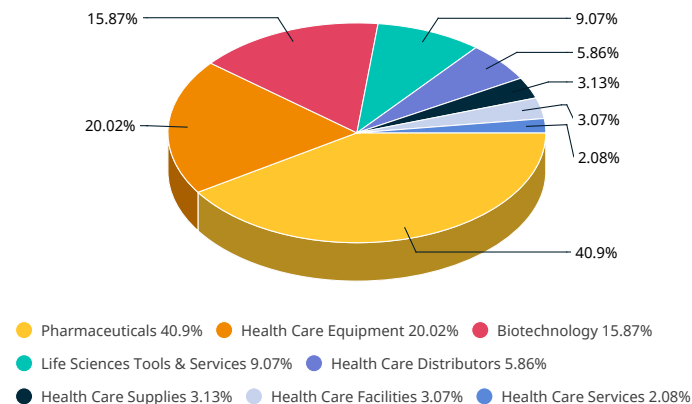
INDEX CHARACTERISTICS

MSCI China A Onshore Health Care	
Number of Constituents	64
Mkt Cap (USD Millions)	
Index	193,914.60
Largest	21,844.07
Smallest	813.59
Average	3,029.92
Median	1,901.65

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
SHENZHEN MINDRAY A	21.84	11.26
JIANGSU HENGRUI MED A	18.57	9.58
WUXI APPTec CO A	10.99	5.67
ZHANGZHOU PIENZEHUANG A	6.88	3.55
AIER EYE HOSPITAL GRP A	5.96	3.07
YUNNAN BAIYAO GROUP CO A	5.06	2.61
SICHUAN KELUN PHARMA A	4.68	2.41
SHANGHAI RAAS BLOOD A	4.65	2.40
SHANGHAI UNITED IMAG A	4.35	2.25
CHONGQING ZHIFEI BIO A	4.16	2.14
Total	87.14	44.94

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Health Care Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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