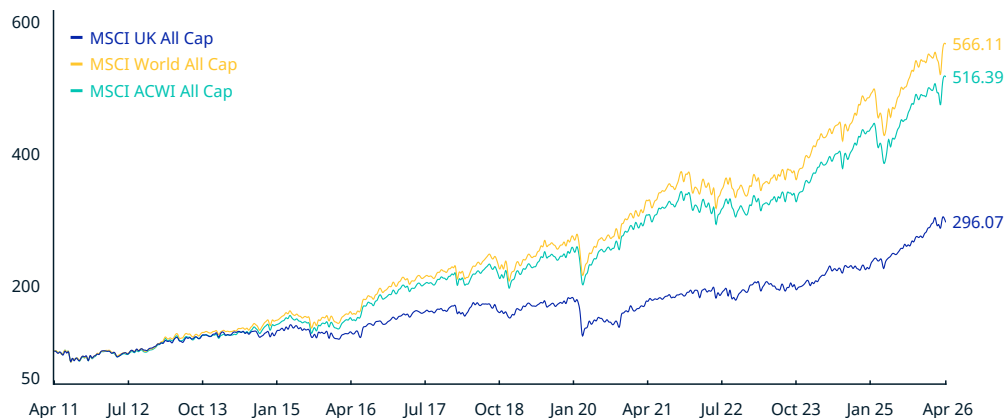


# MSCI UK All Cap Index (GBP)

The **MSCI UK All Cap Index** captures large, mid, small and micro cap representation of the UK market. With 620 constituents, the index is comprehensive, covering approximately 99% of the UK equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (GBP) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI UK All Cap	MSCI World All Cap	MSCI ACWI All Cap
2025	24.31	13.20	14.22
2024	9.06	20.04	18.90
2023	7.85	16.39	15.17
2022	1.16	-7.51	-7.71
2021	18.84	22.62	19.79
2020	-11.27	12.96	13.26
2019	18.43	23.17	22.07
2018	-9.74	-3.39	-4.09
2017	13.16	12.50	13.84
2016	17.37	29.86	30.02
2015	0.18	5.53	4.04
2014	0.47	11.52	10.79
2013	20.66	25.74	21.93
2012	12.28	11.60	11.87

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2007
					3 Yr	5 Yr	10 Yr		
MSCI UK All Cap	2.69	2.22	25.33	5.55	13.12	10.98	8.75	6.58	
MSCI World All Cap	6.34	4.64	28.31	5.27	16.82	11.59	13.74	10.95	
MSCI ACWI All Cap	6.90	4.83	29.97	6.15	16.96	11.08	13.37	10.47	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.13	15.68	na	2.20
1.60	24.89	na	3.56
1.66	24.06	na	3.34

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI UK All Cap	2.19	10.23	10.44	12.31	0.81	0.74	0.60	0.42	43.96	2007-12-10–2009-03-03
MSCI World All Cap	1.68	10.86	11.64	12.26	1.07	0.73	0.96	0.72	37.24	2008-05-19–2009-03-06
MSCI ACWI All Cap	1.87	10.81	11.38	12.03	1.08	0.70	0.95	0.69	38.12	2008-05-19–2009-03-06

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI UK All Cap Index was launched on Dec 01, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

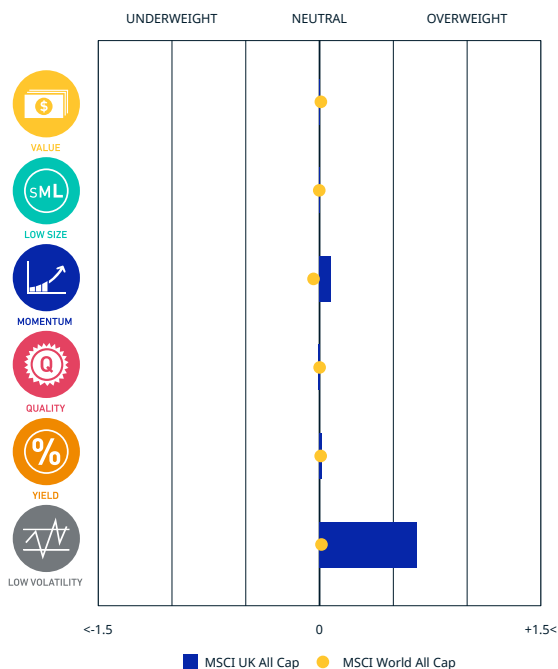
MSCI UK All Cap	
<b>Number of Constituents</b>	620
Mkt Cap (GBP Millions)	
<b>Index</b>	2,726,866.33
<b>Largest</b>	231,693.99
<b>Smallest</b>	3.54
<b>Average</b>	4,398.17
<b>Median</b>	237.04

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
HSBC HOLDINGS (GB)	231.69	8.50	Financials
ASTRAZENECA	216.32	7.93	Health Care
SHELL	189.56	6.95	Energy
ROLLS-ROYCE GROUP	99.27	3.64	Industrials
BRITISH AMERICAN TOBACCO	94.17	3.45	Cons Staples
UNILEVER PLC (GB)	93.70	3.44	Cons Staples
BP	91.91	3.37	Energy
RIO TINTO PLC (GB)	82.95	3.04	Materials
GSK	78.59	2.88	Health Care
NATIONAL GRID	65.20	2.39	Utilities
<b>Total</b>	<b>1,243.37</b>	<b>45.60</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



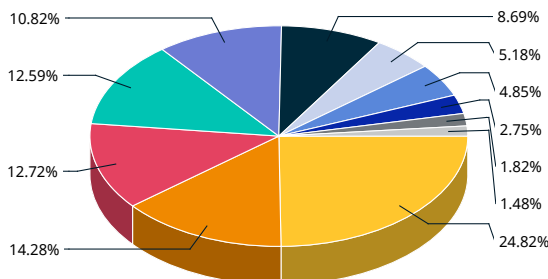
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Financials 24.82%
- Industrials 14.28%
- Health Care 12.72%
- Consumer Staples 12.59%
- Energy 10.82%
- Materials 8.69%
- Consumer Discretionary 5.18%
- Utilities 4.85%
- Communication Services 2.75%
- Real Estate 1.82%
- Information Technology 1.48%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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