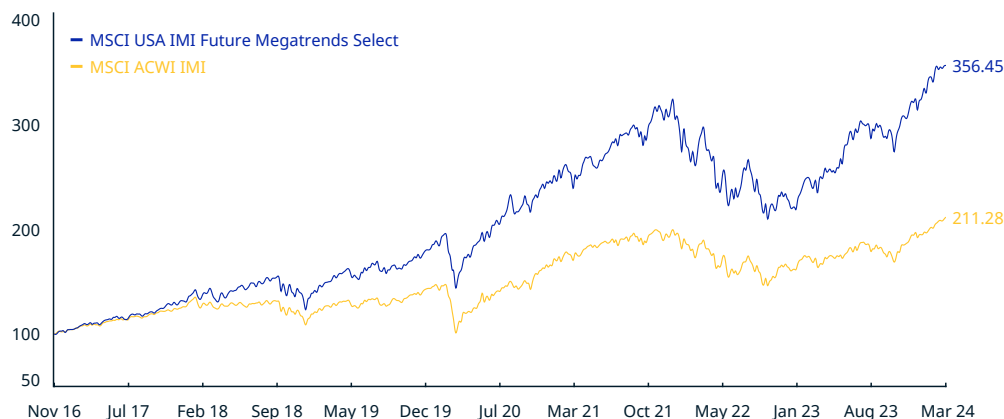


MSCI USA IMI Future Megatrends Select Index (USD)

The MSCI USA IMI Future Megatrends Select Index aims to represent the performance of a quarterly rebalanced index of securities from the MSCI USA IMI Universe that are associated with activities related to the development of new products and services focused on the following themes: Genomics Innovation, Cybersecurity, Millennials, Smart Cities, Future Mobility and Next Generation Internet.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Future Megatrends Select	MSCI ACWI IMI
2023	46.26	21.58
2022	-30.26	-18.40
2021	27.46	18.22
2020	37.10	16.25
2019	36.47	26.35
2018	1.17	-10.08
2017	28.99	23.95

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2016	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA IMI Future Megatrends Select	1.32	10.61	37.82	10.61	12.02	18.22	na	18.93		1.00	31.16	24.79	7.20
MSCI ACWI IMI	3.16	7.72	22.45	7.72	6.31	10.57	na	10.74		1.94	21.32	17.62	2.84

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Future Megatrends Select	1.06	7.47	24.10	21.38	20.88	na	0.52	0.81	na	0.93	34.29	2021-12-27–2022-10-14
MSCI ACWI IMI	1.00	0.00	2.51	16.72	18.06	na	0.30	0.54	na	0.60	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Future Megatrends Select Index (USD)

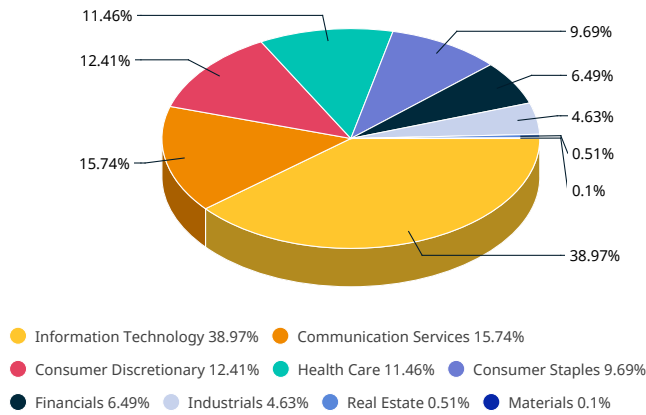
INDEX CHARACTERISTICS

	MSCI USA IMI Future Megatrends Select	MSCI ACWI IMI
Number of Constituents	97	9,033
	Weight (%)	
Largest	6.04	3.67
Smallest	0.03	0.00
Average	1.03	0.01
Median	0.46	0.00

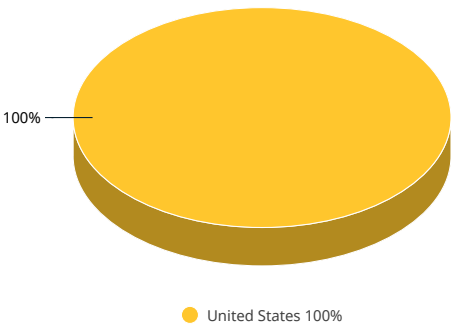
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	6.04	2.75	Info Tech
ALPHABET A	5.21	1.10	Comm Svcs
AMAZON.COM	5.16	2.07	Cons Discr
MICROSOFT CORP	5.05	3.67	Info Tech
META PLATFORMS A	4.98	1.33	Comm Svcs
APPLE	4.56	3.11	Info Tech
BROADCOM	3.89	0.73	Info Tech
TESLA	3.32	0.62	Cons Discr
UNITEDHEALTH GROUP	3.02	0.56	Health Care
VISA A	2.92	0.55	Financials
Total	44.16	16.49	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI USA IMI Future Megatrends Select Index was launched on Apr 25, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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