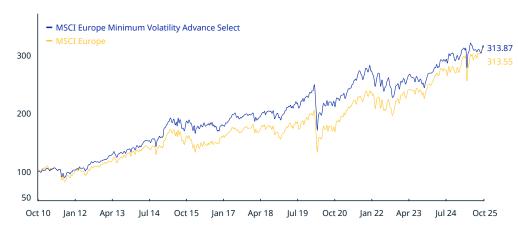
MSCI Europe Minimum Volatility Advance Select Index (EUR)

The MSCI MSCI Europe Minimum Volatility Advance Select Index is based on MSCI Europe Index, its parent index, which includes large and mid-cap stocks across 15 Developed Market (DM) countries* in Europe. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms along with the minimum volatility factor.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (OCT 2010 – OCT 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Minimum Volatility Advance Select	MSCI Europe				
2024	9.10	8.59				
2023	12.08	15.83				
2022	-14.84	-9.49				
2021	23.54	25.13				
2020	-2.66	-3.32				
2019	23.84	26.05				
2018	-4.37	-10.57				
2017	10.36	10.24				
2016	-1.93	2.58				
2015	14.77	8.22				
2014	13.51	6.84				
2013	18.71	19.82				
2012	16.45	17.29				
2011	0.62	-8.08				

INDEX PERFORMANCE - NET RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _M	Since lay 26, 2010	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe Minimum Volatility Advance Select	2.50	2.02	7.61	6.67	9.86	8.83	5.41	8.52	3.37	17.62	15.36	2.68
MSCI Europe	2.56	5.39	15.88	15.23	14.34	13.87	7.00	8.51	2.99	16.98	14.79	2.36

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 - OCT 31, 2025)

			ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN			
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 26, 2010	(%)	Period YYYY-MM-DD
MSCI Europe Minimum Volatility Advance Select	0.78	4.92	20.04	8.96	11.86	11.20	0.77	0.64	0.48	0.74	31.55	2020-02-19—2020-03-23
MSCI Europe	1.00	0.00	3.29	10.40	13.24	13.26	1.06	0.93	0.53	0.64	35.25	2020-02-19-2020-03-18
	1 Last	ast 12 months ² Based on monthly net returns data ³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date										



MSCI Europe Minimum Volatility Advance Select Index (EUR)

INDEX CHARACTERISTICS

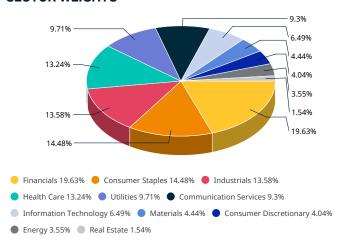
	MSCI Europe Minimum Volatility Advance Select	MSCI Europe				
Number of	112	402				
Constituents						
	Weight (%)					
Largest	1.95	3.22				
Smallest	0.05	0.02				
Average	0.89	0.25				
Median	1.02	0.11				

TOP 10 CONSTITUENTS

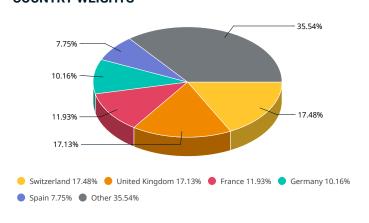
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ABB LTD	CH	1.95	0.90	Industrials
KBC GROUPE	BE	1.82	0.21	Financials
IBERDROLA	ES	1.73	0.99	Utilities
ENEL	IT	1.68	0.64	Utilities
NOVARTIS	CH	1.66	1.82	Health Care
AVIVA	GB	1.63	0.21	Financials
SWISSCOM	CH	1.63	0.15	Comm Srvcs
3I GROUP	GB	1.62	0.43	Financials
ESSILORLUXOTTICA	FR	1.62	0.85	Health Care
DANONE	FR	1.58	0.44	Cons Staples
Total		16.92	6.64	

Index Factsheet

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI Europe Minimum Volatility Advance Select Index was launched on Feb 13, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



^{*} DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

OCT 31, 2025 Index Factsheet

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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