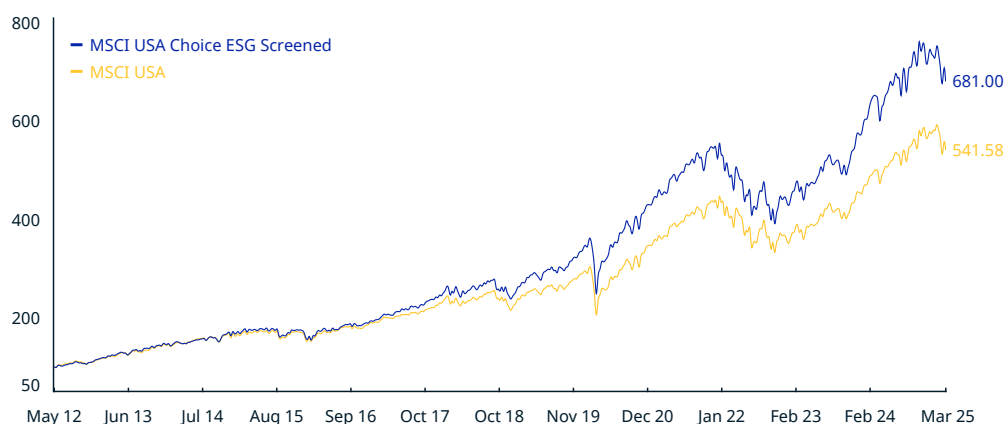


MSCI USA Choice ESG Screened Index (USD)

The MSCI USA Choice ESG Screened Index is based on the MSCI USA Index, its parent index, and includes large- and mid-cap securities of the U.S. equity markets. The index is a free float-adjusted market capitalization weighted index that is designed to reflect the performance of companies that have better Environmental, Social and Governance (ESG) ratings relative to their sector peers, and to exclude companies that are involved in controversies and controversial business activities. The Index is designed for investors seeking a benchmark comprised of companies with above-average ESG profiles while avoiding companies incompatible with their values. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2012 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Choice ESG Screened	MSCI USA
2024	26.29	25.08
2023	31.74	27.10
2022	-21.06	-19.46
2021	27.31	26.97
2020	29.83	21.37
2019	37.97	31.64
2018	-0.93	-4.50
2017	27.77	21.90
2016	10.60	11.61
2015	1.84	1.32
2014	14.41	13.36
2013	33.22	32.61

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI USA Choice ESG Screened	-6.42	-5.89	4.32	-5.89	10.78	19.41	14.64	16.11
MSCI USA	-5.85	-4.51	8.17	-4.51	8.85	18.58	12.41	14.06

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.21	27.88	21.02	5.25
1.37	25.11	20.53	4.84

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Choice ESG Screened	1.02	2.90	7.85	18.72	18.20	16.21	0.42	0.93	0.81	0.98	32.91	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.00	17.57	17.26	15.63	0.33	0.93	0.71	0.88	34.12	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Choice ESG Screened Index (USD)

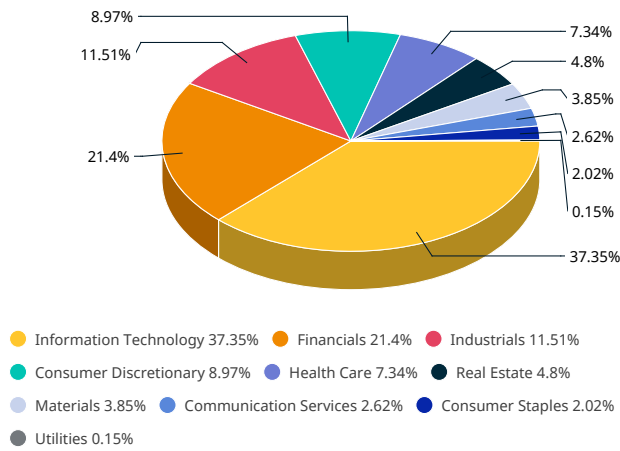
INDEX CHARACTERISTICS

	MSCI USA Choice ESG Screened	MSCI USA
Number of Constituents	334	576
	Weight (%)	
Largest	14.11	6.81
Smallest	0.02	0.01
Average	0.30	0.17
Median	0.15	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	14.11	5.41	Info Tech
BROADCOM	3.96	1.52	Info Tech
VISA A	3.22	1.24	Financials
MASTERCARD A	2.39	0.92	Financials
HOME DEPOT	1.94	0.74	Cons Discr
LINDE (NEW)	1.18	0.45	Materials
ACCENTURE A	1.04	0.40	Info Tech
VERIZON COMMUNICATIONS	1.02	0.39	Comm Srvcs
INTUIT	0.91	0.35	Info Tech
QUALCOMM	0.91	0.35	Info Tech
Total	30.68	11.77	

SECTOR WEIGHTS



The MSCI USA Choice ESG Screened Index was launched on Dec 16, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

