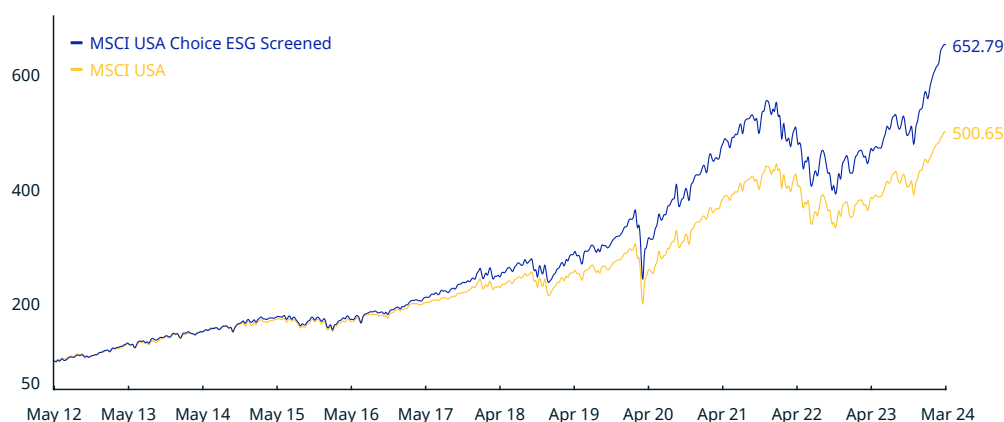


MSCI USA Choice ESG Screened Index (USD)

The MSCI USA Choice ESG Screened Index is based on the MSCI USA Index, its parent index, and includes large- and mid-cap securities of the U.S. equity markets. The index is a free float-adjusted market capitalization weighted index that is designed to reflect the performance of companies that have better Environmental, Social and Governance (ESG) ratings relative to their sector peers, and to exclude companies that are involved in controversies and controversial business activities. The Index is designed for investors seeking a benchmark comprised of companies with above-average ESG profiles while avoiding companies incompatible with their values. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Choice ESG Screened	MSCI USA
2023	31.74	27.10
2022	-21.06	-19.46
2021	27.31	26.97
2020	29.83	21.37
2019	37.97	31.64
2018	-0.93	-4.50
2017	27.77	21.90
2016	10.60	11.61
2015	1.84	1.32
2014	14.41	13.36
2013	33.22	32.61

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI USA Choice ESG Screened	3.99	13.93	38.44	13.93	12.44	18.58	15.88	17.18
MSCI USA	3.18	10.41	30.26	10.41	10.80	15.02	12.88	14.58

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.22	30.08	23.05	5.24
1.35	26.20	21.42	4.82

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Choice ESG Screened	1.01	2.84	26.08	18.96	19.07	15.83	0.58	0.89	0.93	1.06	32.91	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.00	17.82	18.68	15.38	0.52	0.74	0.77	0.93	34.12	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Choice ESG Screened Index (USD)

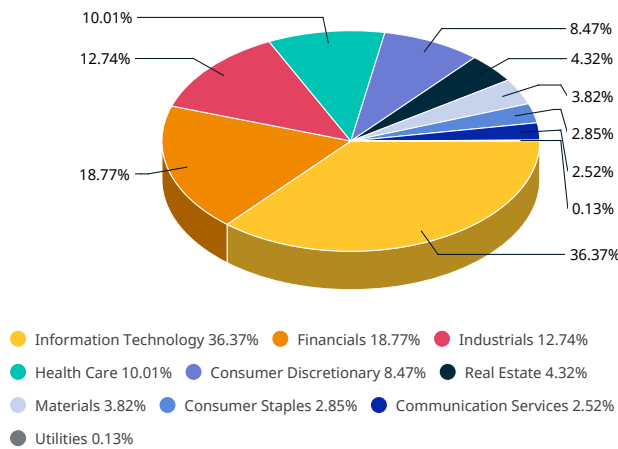
INDEX CHARACTERISTICS

	MSCI USA Choice ESG Screened	MSCI USA
Number of Constituents	367	610
	Weight (%)	
Largest	12.02	6.45
Smallest	0.02	0.01
Average	0.27	0.16
Median	0.13	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	12.02	4.85	Info Tech
BROADCOM	3.17	1.28	Info Tech
VISA A	2.38	0.96	Financials
MASTERCARD A	2.17	0.88	Financials
HOME DEPOT	2.06	0.83	Cons Discr
ADVANCED MICRO DEVICES	1.57	0.63	Info Tech
ADOBE	1.23	0.50	Info Tech
LINDE (NEW)	1.21	0.49	Materials
QUALCOMM	1.02	0.41	Info Tech
CATERPILLAR	1.00	0.41	Industrials
Total	27.83	11.22	

SECTOR WEIGHTS



The MSCI USA Choice ESG Screened Index was launched on Dec 16, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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