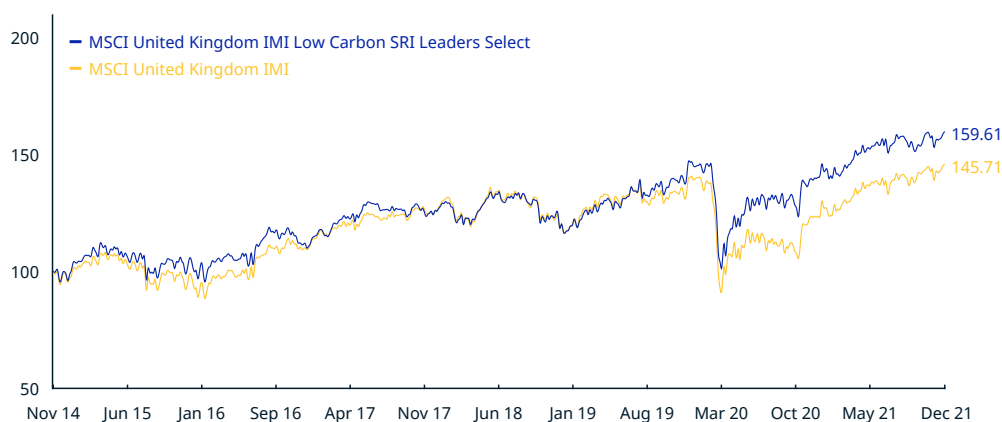


MSCI United Kingdom IMI Low Carbon SRI Leaders Select Index (GBP)

The MSCI United Kingdom IMI Low Carbon SRI Leaders Select Index is based on the MSCI United Kingdom IMI, its parent index, and includes large, mid and small-cap securities of the United Kingdom equity markets. The index is designed to represent the performance of companies that have lower carbon exposure than that of the broad market and have high Environmental, Social and Governance (ESG) performance. The Index aims to represent the larger liquid segment of securities in the eligible equity universe above the defined size thresholds. Further, the Index also aims to avoid concentration by capping issuers within the Index to a maximum weight of 18% in accordance with the MSCI Capped Indexes methodology.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (NOV 2014 – DEC 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI United Kingdom IMI Low Carbon SRI Leaders Select	MSCI United Kingdom IMI
2021	14.04	18.66
2020	-3.74	-11.78
2019	24.01	18.41
2018	-9.26	-9.76
2017	11.24	12.99
2016	10.59	17.41
2015	6.23	0.01

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr		
MSCI United Kingdom IMI Low Carbon SRI Leaders Select	4.16	3.65	14.04	14.04	10.83	6.56	na	6.80	
MSCI United Kingdom IMI	4.74	4.36	18.66	18.66	7.42	4.79	na	5.44	

FUNDAMENTALS (DEC 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.73	17.61	14.90	2.07
3.30	17.22	12.80	1.91

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – DEC 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI United Kingdom IMI Low Carbon SRI Leaders Select	0.90	4.10	22.55	14.61	13.10	na	0.76	0.52	na	0.56	31.11	2019-12-27–2020-03-23
MSCI United Kingdom IMI	1.00	0.00	2.27	15.98	13.89	na	0.51	0.38	na	0.45	35.23	2020-01-17–2020-03-23

¹ Last 12 months ² Based on monthly net returns data ³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI United Kingdom IMI Low Carbon SRI Leaders Select Index was launched on Sep 09, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

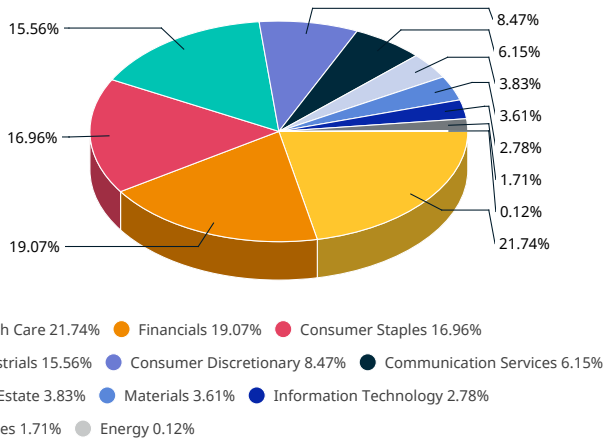
INDEX CHARACTERISTICS

	MSCI United Kingdom IMI Low Carbon SRI Leaders Select	MSCI United Kingdom IMI
Number of Constituents	122	364
Weight (%)		
Largest	12.76	5.88
Smallest	0.04	0.01
Average	0.82	0.27
Median	0.32	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASTRAZENECA	12.76	5.88	Health Care
UNILEVER PLC (GB)	9.72	4.48	Cons Staples
GLAXOSMITHKLINE	7.67	3.53	Health Care
RELX (GB)	4.41	2.03	Industrials
RECKITT BENCKISER GROUP	4.30	1.98	Cons Staples
LLOYDS BANKING GROUP	3.22	1.48	Financials
BARCLAYS	3.00	1.38	Financials
VODAFONE GROUP	2.95	1.36	Comm Srvcs
FERGUSON	2.76	1.27	Industrials
ASHTHEAD GROUP	2.52	1.16	Industrials
Total	53.31	24.56	

SECTOR WEIGHTS



INDEX METHODOLOGY

The MSCI United Kingdom IMI Low Carbon SRI Leaders Select Index is designed to represent the performance of companies that have lower carbon exposure than that of the broad market and have high Environmental, Social and Governance (ESG) performance. The Index aims to represent the larger liquid segment of securities in the eligible equity universe above the defined size thresholds. Further, the Index also aims to avoid concentration by capping issuers within the Index to a maximum weight of 18% in accordance with the MSCI Capped Indexes methodology. All the securities with a free float adjusted market capitalization of less than GBP 500 million are excluded from the Index.

The index is reviewed on a quarterly basis to coincide with the regular Semi-Annual and Quarterly Index Reviews of the MSCI Global Investable Market Indexes.

ABOUT MSCI

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