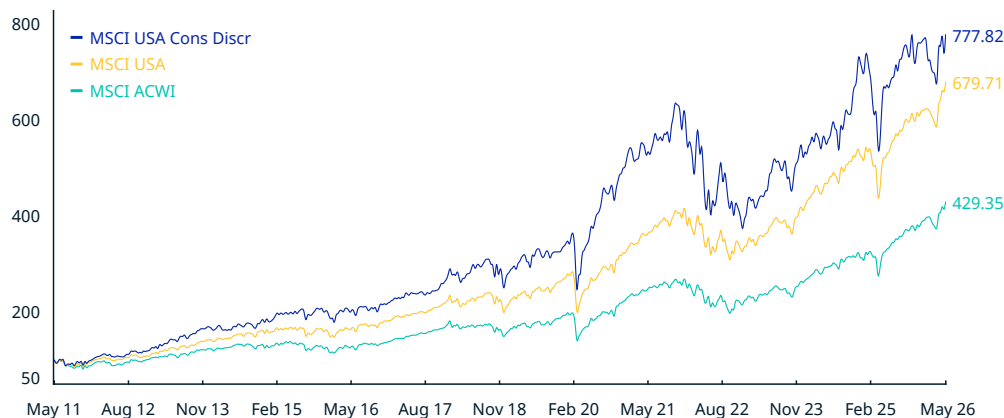


MSCI USA Consumer Discretionary Index (USD)

The **MSCI USA Consumer Discretionary Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Cons Discr	MSCI USA	MSCI ACWI
2025	6.56	17.31	22.34
2024	29.99	24.58	17.49
2023	41.87	26.49	22.20
2022	-37.82	-19.85	-18.36
2021	21.27	26.45	18.54
2020	49.94	20.73	16.25
2019	27.69	30.88	26.60
2018	1.05	-5.04	-9.41
2017	22.86	21.19	23.97
2016	5.72	10.89	7.86
2015	8.50	0.69	-2.36
2014	9.38	12.69	4.16
2013	42.33	31.79	22.80
2012	24.07	15.33	16.13

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI USA Cons Discr	2.51	7.97	15.76	3.33	19.92	7.83	14.28	9.61	
MSCI USA	5.23	10.52	28.86	10.90	23.22	13.25	15.06	8.54	
MSCI ACWI	5.16	7.54	30.27	12.15	22.30	11.45	12.81	7.48	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.62	29.82	27.79	8.89
1.11	28.27	21.72	5.86
1.58	23.77	18.23	3.85

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Cons Discr	2.02	19.83	23.20	21.42	0.78	0.29	0.62	0.50	62.20	1999-12-31–2009-03-09
MSCI USA	2.23	13.49	16.04	15.59	1.28	0.65	0.83	0.57	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.47	12.81	15.04	14.74	1.28	0.57	0.74	0.41	58.38	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Consumer Discretionary Index (USD)

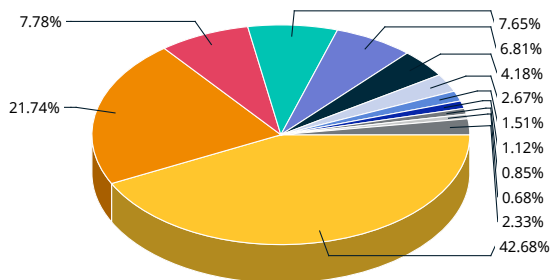
INDEX CHARACTERISTICS

MSCI USA Cons Discr	
Number of Constituents	49
Mkt Cap (USD Millions)	
Index	6,398,551.26
Largest	2,603,880.06
Smallest	7,584.34
Average	130,582.68
Median	38,663.27

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AMAZON.COM	2,603.88	40.69
TESLA	1,231.95	19.25
HOME DEPOT	315.72	4.93
MCDONALD'S CORP	198.83	3.11
TJX COMPANIES	171.84	2.69
BOOKING HOLDINGS	134.92	2.11
LOWE'S COS	120.25	1.88
STARBUCKS CORP	112.75	1.76
MARRIOTT INTERNATIONAL A	85.67	1.34
GENERAL MOTORS	77.65	1.21
Total	5,053.48	78.98

SUB-INDUSTRY WEIGHTS



- Broadline Retail 42.68%
- Automobile Manufacturers 21.74%
- Hotels, Resorts & Cruise Lines 7.78%
- Restaurants 7.65%
- Home Improvement Retail 6.81%
- Apparel Retail 4.18%
- Automotive Retail 2.67%
- Homebuilding 1.51%
- Footwear 1.12%
- Other Specialty Retail 0.85%
- Apparel, Accessories & Luxury Goods 0.68%
- Other 2.33%

The MSCI USA Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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