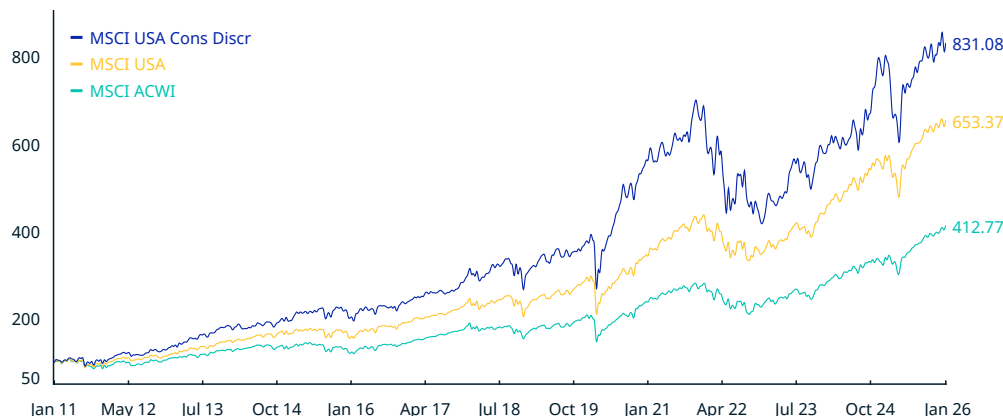


MSCI USA Consumer Discretionary Index (USD)

The **MSCI USA Consumer Discretionary Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Cons Discr	MSCI USA	MSCI ACWI
2025	6.56	17.31	22.34
2024	29.99	24.58	17.49
2023	41.87	26.49	22.20
2022	-37.82	-19.85	-18.36
2021	21.27	26.45	18.54
2020	49.94	20.73	16.25
2019	27.69	30.88	26.60
2018	1.05	-5.04	-9.41
2017	22.86	21.19	23.97
2016	5.72	10.89	7.86
2015	8.50	0.69	-2.36
2014	9.38	12.69	4.16
2013	42.33	31.79	22.80
2012	24.07	15.33	16.13

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI USA Cons Discr	1.52	0.00	3.39	1.52	20.07	8.40	14.89	9.66
MSCI USA	1.27	1.24	15.32	1.27	20.67	13.89	14.99	8.26
MSCI ACWI	2.96	4.03	21.87	2.96	19.06	11.95	12.75	7.21

FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.61	33.40	29.37	9.41
1.16	27.97	22.26	5.57
1.64	23.38	18.98	3.65

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Cons Discr	2.15	18.19	22.62	21.03	0.84	0.33	0.66	0.50	62.20	1999-12-31–2009-03-09
MSCI USA	2.16	11.90	15.27	15.23	1.25	0.72	0.85	0.56	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.56	10.88	13.97	14.31	1.23	0.65	0.76	0.40	58.38	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Consumer Discretionary Index (USD)

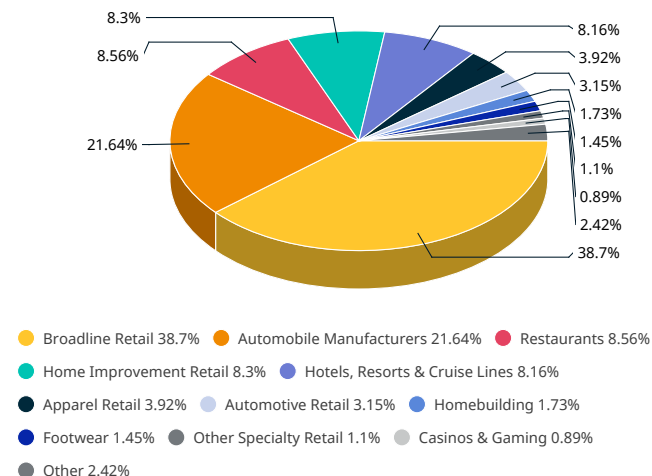
INDEX CHARACTERISTICS

MSCI USA Cons Discr	
Number of Constituents	49
Mkt Cap (USD Millions)	
Index	6,296,821.05
Largest	2,296,902.12
Smallest	6,620.24
Average	128,506.55
Median	39,935.44

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AMAZON.COM	2,296.90	36.48
TESLA	1,216.50	19.32
HOME DEPOT	372.86	5.92
MCDONALD'S CORP	224.79	3.57
TJX COMPANIES	166.73	2.65
BOOKING HOLDINGS	162.11	2.57
LOWE'S COS	149.77	2.38
STARBUCKS CORP	104.52	1.66
MERCADOLIBRE	98.00	1.56
ROYAL CARIBBEAN GROUP	83.77	1.33
Total	4,875.96	77.44

SUB-INDUSTRY WEIGHTS



The MSCI USA Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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