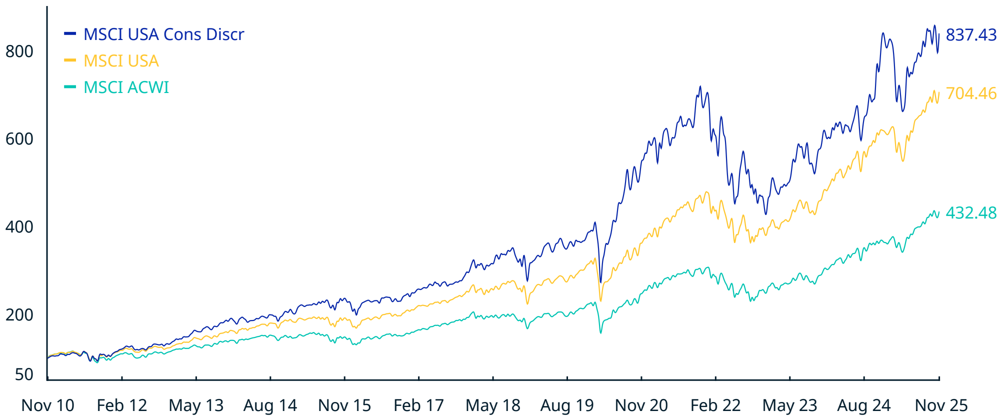
MSCI USA Consumer Discretionary Index (USD)

The **MSCI USA Consumer Discretionary Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI.](https://www.msci.com/index-methodology)

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Cons Discr	MSCI USA	MSCI ACWI
2024	29.99	24.58	17.49
2023	41.87	26.49	22.20
2022	-37.82	-19.85	-18.36
2021	21.27	26.45	18.54
2020	49.94	20.73	16.25
2019	27.69	30.88	26.60
2018	1.05	-5.04	-9.41
2017	22.86	21.19	23.97
2016	5.72	10.89	7.86
2015	8.50	0.69	-2.36
2014	9.38	12.69	4.16
2013	42.33	31.79	22.80
2012	24.07	15.33	16.13
2011	4.30	1.36	-7.35

INDEX PERFORMANCE — NET RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI USA Cons Discr	-2.43	2.53	7.65	5.54	19.92	9.00	13.64	9.62
MSCI USA	-0.00	6.07	14.31	17.34	20.27	14.30	14.02	8.26
MSCI ACWI	-0.01	5.93	18.21	21.07	18.64	11.97	11.41	7.09

FUNDAMENTALS (NOV 28, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Cons Discr	0.62	32.68	29.25	9.26
MSCI USA	1.14	28.20	22.86	5.57
MSCI ACWI	1.66	23.07	19.21	3.61

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI USA Cons Discr	2.15	21.27	22.69	21.18	0.74	0.35	0.61	0.50	62.20	1999-12-31—2009-03-09
MSCI USA	2.16	12.98	15.35	15.39	1.13	0.75	0.79	0.56	55.36	2007-10-09—2009-03-09
MSCI ACWI	2.56	11.78	14.06	14.50	1.11	0.66	0.67	0.39	58.38	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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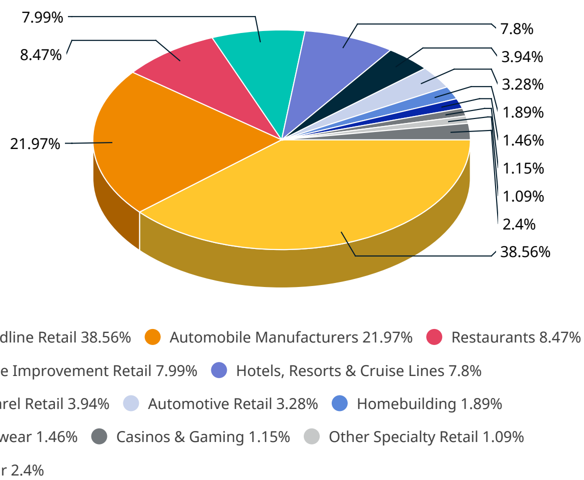
INDEX CHARACTERISTICS

	MSCI USA Cons Discr
Number of Constituents	49
	Mkt Cap (USD Millions)
Index	6,148,493.93
Largest	2,238,543.72
Smallest	6,959.78
Average	125,479.47
Median	37,835.03

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AMAZON.COM	2,238.54	36.41
TESLA	1,215.82	19.77
HOME DEPOT	355.27	5.78
MCDONALD'S CORP	222.52	3.62
TJX COMPANIES	169.08	2.75
BOOKING HOLDINGS	159.28	2.59
LOWE'S COS	135.99	2.21
STARBUCKS CORP	99.02	1.61
MERCADOLIBRE	94.53	1.54
O'REILLY AUTOMOTIVE	86.29	1.40
Total	4,776.35	77.68

SUB-INDUSTRY WEIGHTS



The MSCI USA Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.