

# MSCI Spain Financials Index (USD)

The **MSCI Spain Financials Index** is designed to measure the performance of the large and mid-cap segments of the Spanish equity universe. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (AUG 2010 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Spain Financials	MSCI Spain
2024	12.27	6.50
2023	38.04	28.21
2022	-0.56	-9.34
2021	11.76	0.09
2020	-21.73	-5.92
2019	-4.87	9.07
2018	-32.06	-18.29
2017	28.09	24.39
2016	-1.92	-3.33
2015	-31.19	-16.68
2014	-6.71	-5.78
2013	25.67	27.68
2012	-2.99	-3.28
2011	-21.62	-16.90

## INDEX PERFORMANCE – PRICE RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (AUG 29, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Spain Financials	8.50	19.64	79.60	95.04	56.86	37.25	5.75	4.69		3.80	8.73	9.17	1.37
MSCI Spain	6.68	10.38	43.46	51.88	32.06	17.75	5.48	5.99		3.71	12.15	12.14	1.83

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Spain Financials	5.34	26.67	36.83	34.41	1.67	0.96	0.27	0.22	89.39	2007-12-10–2020-09-23
MSCI Spain	4.50	19.60	23.04	21.66	1.29	0.70	0.26	0.25	70.48	2007-11-08–2012-07-24

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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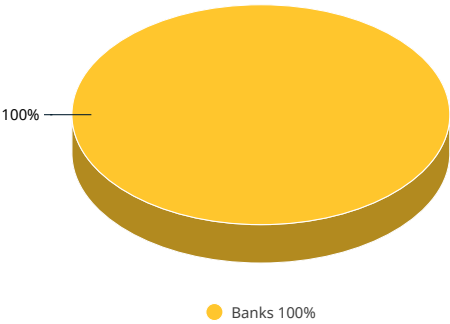
INDEX CHARACTERISTICS

MSCI Spain Financials	
Number of Constituents	5
Mkt Cap ( USD Millions)	
Index	314,716.79
Largest	142,173.91
Smallest	10,056.98
Average	62,943.36
Median	38,909.68

TOP 5 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
BANCO SANTANDER	142.17	45.18
BBVA	104.49	33.20
CAIXABANK	38.91	12.36
BANCO SABADELL	19.08	6.06
BANKINTER	10.06	3.20
Total	314.72	100.00

INDUSTRY GROUP WEIGHTS



The MSCI Spain Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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