

MSCI Licenses the MSCI All Colombia Capped Index to BlackRock for New iShares ETF

New York – June 20, 2013 – [MSCI](#) Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that BlackRock has licensed the [MSCI All Colombia Capped Index](#) as the basis for a new exchange traded fund (ETF), the iShares MSCI Colombia Capped ETF (NYSE: ICOL).

The MSCI All Colombia Capped Index is designed to represent the performance of the large, mid, and small cap segments of the broad Colombian equity market. Index constituents include all securities that are classified in Colombia according to the [MSCI Global Investable Market Index Methodology](#), together with companies that are headquartered or listed in Colombia and carry out the majority of their operations in Colombia. The index applies certain investment constraints that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code, where no single issuer can exceed 25% of the index weight and all issuers with weights above 5% cannot exceed 50% of the index weight. The Barra Optimizer is utilized to calculate the capped index weights through an optimization function that is aimed at minimizing index turnover, tracking error and extreme deviation from the uncapped index.

Diana Tidd, Managing Director and Head of the MSCI Index Business in the Americas, said, “MSCI benchmarks provide broad equity market coverage and continue to be the premier choice¹ for a diverse set of investment tools. We are pleased that BlackRock has once again chosen MSCI as they build out their Latin American iShares line-up.”

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013

For further information on MSCI, please visit our web site at www.msci.com

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¹ Greenwich Report “Institutional Investors’ Relationship with ETFs Deepens”, May 2013, Greenwich Associates

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