

MSCI World SRI Select Index (EUR)

The MSCI World SRI Select Index is based on the MSCI World, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Constituent selection is based on research provided by MSCI ESG Research.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (EUR) (NOV 2014 – MAY 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI World SRI Select	MSCI World
2022	-17.70	-12.34
2021	36.79	31.64
2020	11.29	6.88
2019	33.47	30.76
2018	-1.54	-3.58
2017	8.76	8.10
2016	10.96	11.39
2015	13.73	11.03

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr	
MSCI World SRI Select	3.66	5.41	5.40	12.83	13.47	12.23	na	11.86
MSCI World	2.60	3.51	3.11	8.93	13.09	10.32	na	10.25

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – MAY 31, 2023)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World SRI Select	1.00	2.79	14.45	16.50	16.50	na	0.85	0.79	na	0.86	31.80	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.23	14.79	16.14	na	0.90	0.70	na	0.77	33.73	2020-02-19–2020-03-23

¹ Last 12 months ² Based on monthly gross returns data ³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World SRI Select Index (EUR)

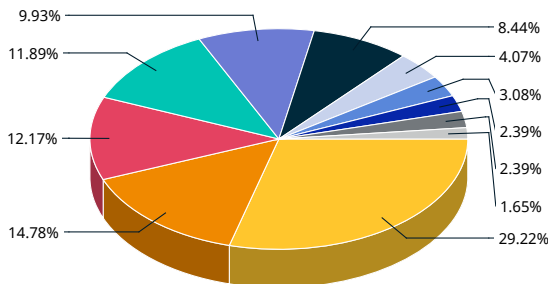
INDEX CHARACTERISTICS

	MSCI World SRI Select	MSCI World
Number of Constituents	368	1,506
Weight (%)		
Largest	16.27	5.26
Smallest	0.01	0.00
Average	0.27	0.07
Median	0.11	0.02

TOP 10 CONSTITUENTS

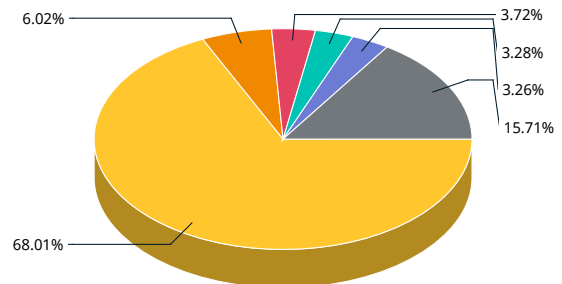
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	16.27	4.34	Info Tech
NVIDIA	US	6.51	1.74	Info Tech
TESLA	US	3.83	1.02	Cons Discr
HOME DEPOT	US	2.02	0.54	Cons Discr
ASML HLDG	NL	2.02	0.54	Info Tech
NOVO NORDISK B	DK	1.85	0.49	Health Care
PEPSICO	US	1.76	0.47	Cons Staples
COCA COLA (THE)	US	1.71	0.46	Cons Staples
ROCHE HOLDING GENUSS	CH	1.55	0.41	Health Care
ADOBE	US	1.36	0.36	Info Tech
Total		38.88	10.37	

SECTOR WEIGHTS



- Information Technology 29.22%
- Health Care 14.78%
- Financials 12.17%
- Consumer Discretionary 11.89%
- Industrials 9.93%
- Consumer Staples 8.44%
- Materials 4.07%
- Communication Services 3.08%
- Real Estate 2.39%
- Utilities 2.39%
- Energy 1.65%

COUNTRY WEIGHTS



- United States 68.01%
- Japan 6.02%
- Canada 3.72%
- France 3.28%
- United Kingdom 3.26%
- Other 15.71%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SRI Select Index was launched on Aug 25, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX FRAMEWORK

MSCI SRI Select Index is constructed by applying a combination of values based on exclusions and a Best-in-Class selection process to companies in the regional indexes that make up MSCI World Index, an index consisting of developed countries. The securities of companies involved in Nuclear Power, Alcohol, Gambling, Military Weapons, Civilian Firearms, GMOs and Adult Entertainment are excluded. In addition, all the companies classified as distributor, retailer and supplier that earn 10% or more in revenue from tobacco – related products are also excluded. MSCI's Best-in-Class selection process is applied to the remaining eligible securities in the selection universe. The MSCI SRI Select Index targets sector and region weights consistent with those of the underlying indexes to limit the systematic risk introduced by the ESG selection process. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each sector and region of the parent indexes. Companies that are not existing constituents of the MSCI SRI Select Index must have an MSCI ESG Rating above BBB and the MSCI ESG Controversies score above 3 to be eligible. Current constituents of the MSCI SRI Select Index must have an MSCI ESG Rating above B and the MSCI ESG Controversies score above 0 to be eligible. The selection universe for the MSCI SRI Select Index is the constituents of the MSCI Global Investable Market Indexes. The Index is float-adjusted market capitalization weighted.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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