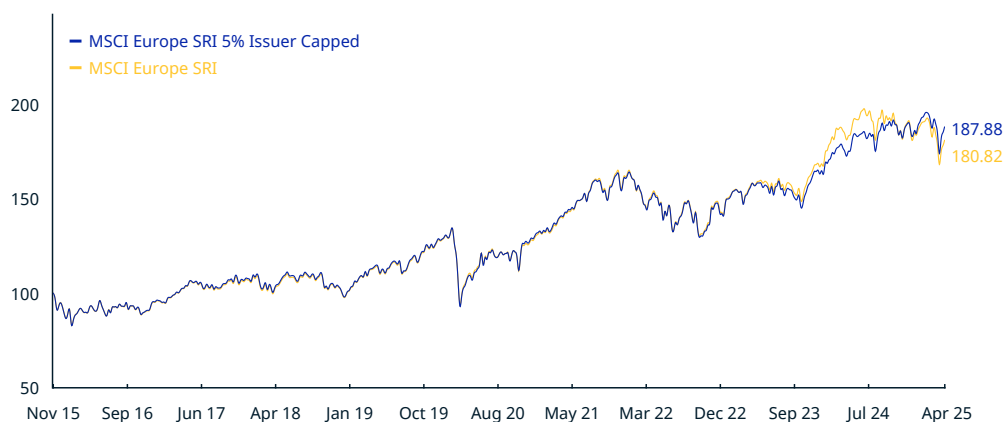


MSCI Europe SRI 5% Issuer Capped Index (EUR)

The MSCI Europe SRI 5% Issuer Capped Index captures large and mid cap stocks across 15 Developed Markets (DM) countries* in Europe. The Index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The index is a capped version of the MSCI World SRI Index that limits company concentration by constraining the maximum weight of a company to 5%. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2015 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe SRI 5% Issuer Capped	MSCI Europe SRI
2024	11.92	8.42
2023	16.93	19.02
2022	-13.83	-13.97
2021	25.70	27.28
2020	1.77	1.41
2019	29.68	29.68
2018	-7.57	-7.29
2017	11.41	11.06
2016	0.59	0.08

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr		
MSCI Europe SRI 5% Issuer Capped	0.99	-2.49	7.06	1.72	7.99	11.19	na	6.92	
MSCI Europe SRI	0.37	-4.79	-1.76	-1.11	6.50	10.16	na	6.49	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.90	18.94	15.89	2.76
2.79	19.28	16.15	2.98

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe SRI 5% Issuer Capped	0.99	1.86	30.79	13.92	14.22	na	0.44	0.72	na	0.53	33.74	2020-02-19–2020-03-18
MSCI Europe SRI	1.00	0.00	21.94	14.15	14.37	na	0.33	0.65	na	0.50	33.01	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe SRI 5% Issuer Capped Index (EUR)

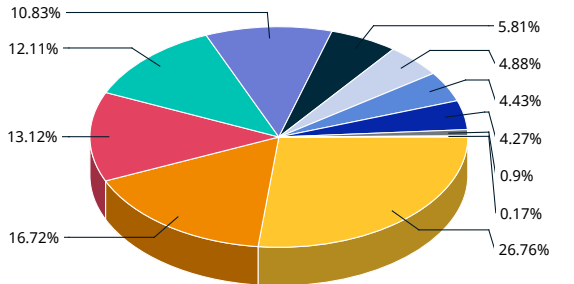
INDEX CHARACTERISTICS

	MSCI Europe SRI 5% Issuer Capped	MSCI Europe SRI
Number of Constituents	102	102
Weight (%)		
Largest	5.61	8.97
Smallest	0.10	0.09
Average	0.98	0.98
Median	0.46	0.42

TOP 10 CONSTITUENTS

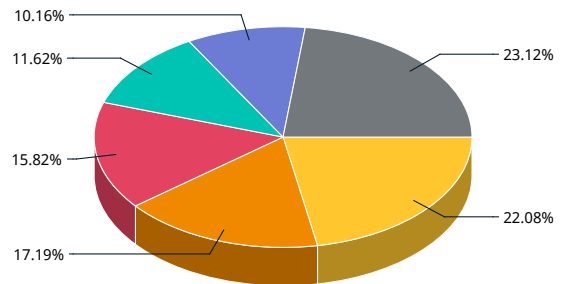
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
UNILEVER PLC (GB)	GB	5.61	5.42	Cons Staples
SCHNEIDER ELECTRIC	FR	4.28	4.37	Industrials
ASML HLDG	NL	4.27	8.97	Info Tech
ZURICH INSURANCE GROUP	CH	3.96	3.57	Financials
NOVO NORDISK B	DK	3.89	7.34	Health Care
RELX (GB)	GB	3.85	3.48	Industrials
MUENCHENER RUECKVERSICH	DE	3.49	3.15	Financials
HERMES INTERNATIONAL	FR	3.28	2.96	Cons Discr
AXA	FR	3.19	2.88	Financials
ABB LTD	CH	3.17	2.86	Industrials
Total		39.00	45.00	

SECTOR WEIGHTS



- Financials 26.76%
- Industrials 16.72%
- Consumer Staples 13.12%
- Consumer Discretionary 12.11%
- Health Care 10.83%
- Materials 5.81%
- Communication Services 4.88%
- Utilities 4.43%
- Information Technology 4.27%
- Real Estate 0.9%
- Energy 0.17%

COUNTRY WEIGHTS



- United Kingdom 22.08%
- Switzerland 17.19%
- France 15.82%
- Netherlands 11.62%
- Germany 10.16%
- Other 23.12%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

*DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

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