

MSCI ACWI Mid Cap Growth Index (USD)

The MSCI ACWI Mid Cap Growth Index captures mid cap securities exhibiting overall growth style characteristics across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Mid Cap Growth	MSCI ACWI Mid Cap
2025	21.59	19.49
2024	10.82	10.01
2023	18.65	15.93
2022	-25.25	-18.37
2021	11.46	16.84
2020	28.21	15.65
2019	29.54	26.60
2018	-12.83	-12.88
2017	27.33	24.98
2016	3.14	7.70
2015	1.48	-1.22
2014	4.61	4.84
2013	24.69	24.89
2012	16.09	17.40

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI ACWI Mid Cap Growth	12.88	6.22	29.16	9.64	17.78	6.84	10.57	7.51	
MSCI ACWI Mid Cap	8.93	4.47	27.60	8.58	16.37	7.42	10.11	8.16	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.02	33.91	23.42	4.72
1.98	22.55	17.20	2.54

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Mid Cap Growth	54.70	16.47	18.11	17.08	0.79	0.27	0.54	0.34	69.30	2000-03-10–2002-10-09
MSCI ACWI Mid Cap	20.02	14.46	16.07	16.26	0.80	0.31	0.53	0.39	60.56	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. * EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI Mid Cap Growth Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

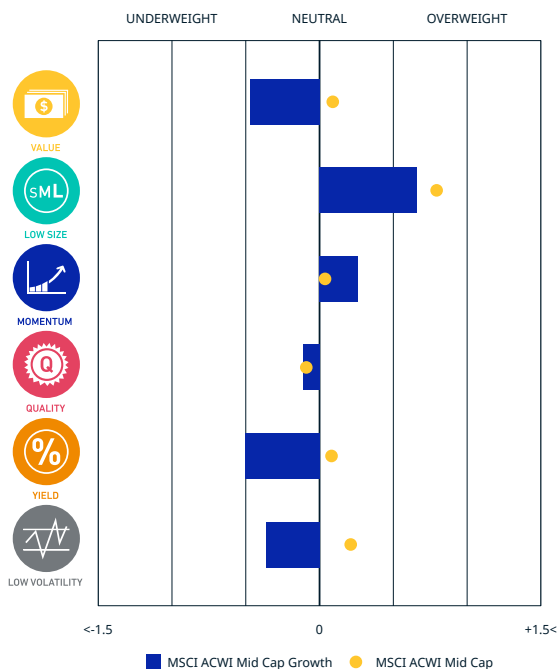
MSCI ACWI Mid Cap Growth	
Number of Constituents	758
Mkt Cap (USD Millions)	
Index	5,924,512.47
Largest	119,314.60
Smallest	97.13
Average	7,815.98
Median	4,194.04

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
VERTIV HOLDINGS A	US	119.31	2.01	Industrials
QUANTA SERVICES	US	108.52	1.83	Industrials
MONOLITHIC POWER SYSTEMS	US	77.34	1.31	Info Tech
CIENA CORP	US	74.31	1.25	Info Tech
COMFORT SYSTEMS USA	US	64.91	1.10	Industrials
BLOOM ENERGY CORP A	US	63.67	1.07	Industrials
FUJIKURA	JP	57.49	0.97	Industrials
CARVANA A	US	53.30	0.90	Cons Discr
GRAINGER (WW)	US	52.46	0.89	Industrials
COHERENT CORP	US	49.81	0.84	Info Tech
Total		721.13	12.17	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



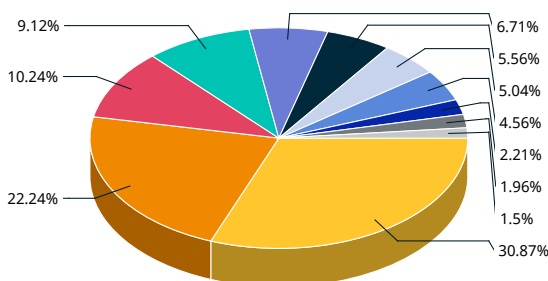
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

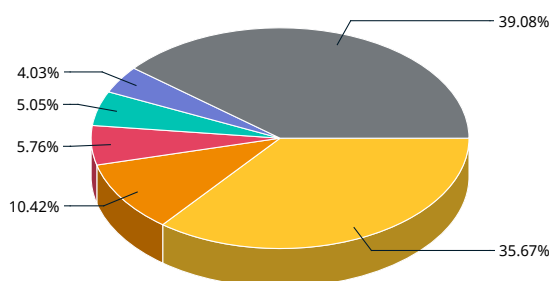
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Industrials 30.87%
- Information Technology 22.24%
- Consumer Discretionary 10.24%
- Health Care 9.12%
- Financials 6.71%
- Materials 5.56%
- Communication Services 5.04%
- Consumer Staples 4.56%
- Energy 2.21%
- Utilities 1.96%
- Real Estate 1.5%

COUNTRY WEIGHTS



- United States 35.67%
- Japan 10.42%
- Canada 5.76%
- Taiwan 5.05%
- United Kingdom 4.03%
- Other 39.08%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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