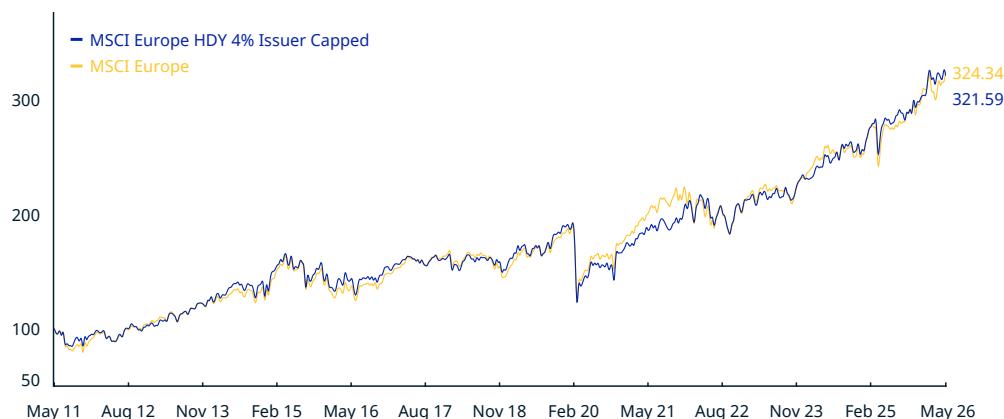


MSCI Europe High Dividend Yield 4% Issuer Capped Index (EUR)

The MSCI Europe High Dividend Yield 4% Issuer Capped Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap stocks across 15 Developed Markets (DM) countries*. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews past 12 month price performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe HDY 4% Issuer Capped	MSCI Europe
2025	18.22	19.39
2024	10.10	8.59
2023	14.93	15.83
2022	0.09	-9.49
2021	19.24	25.13
2020	-10.28	-3.32
2019	25.12	26.05
2018	-5.93	-10.57
2017	4.29	10.24
2016	4.34	2.58
2015	7.63	8.22
2014	9.54	6.84
2013	22.16	19.82
2012	9.10	17.29

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2006
					3 Yr	5 Yr	10 Yr		
MSCI Europe HDY 4% Issuer Capped	-0.45	-2.36	13.99	6.12	15.19	11.61	8.15	5.28	
MSCI Europe	3.16	0.19	16.70	7.50	14.15	10.02	8.81	6.11	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.52	14.00	11.84	1.90
2.89	17.49	14.77	2.46

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2006 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2006	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe HDY 4% Issuer Capped	1.01	5.59	21.06	8.68	10.97	13.24	1.35	0.89	0.61	0.34	68.72	2007-06-15–2009-03-09
MSCI Europe	1.00	0.00	2.68	10.55	12.50	13.32	1.04	0.68	0.65	0.41	58.54	2007-07-16–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe High Dividend Yield 4% Issuer Capped Index (EUR)

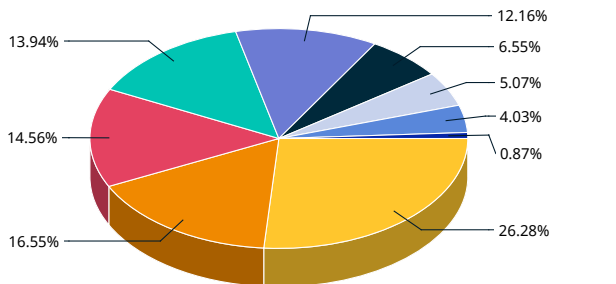
INDEX CHARACTERISTICS

	MSCI Europe HDY 4% Issuer Capped	MSCI Europe
Number of Constituents	66	403
Weight (%)		
Largest	5.30	4.40
Smallest	0.18	0.02
Average	1.52	0.25
Median	0.89	0.11

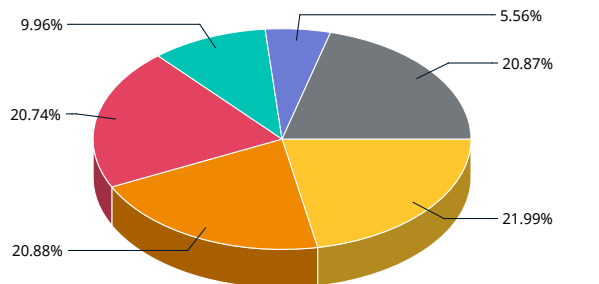
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOTALENERGIES	FR	5.30	1.22	Energy
ROCHE HOLDING PART	CH	4.48	2.07	Health Care
NOVARTIS	CH	4.44	2.01	Health Care
BRITISH AMERICAN TOBACCO	GB	4.29	0.94	Cons Staples
SHELL	GB	4.19	1.68	Energy
ALLIANZ	DE	4.06	1.19	Financials
NATIONAL GRID	GB	4.04	0.56	Utilities
VINCI	FR	4.03	0.51	Industrials
AXA	FR	3.87	0.54	Financials
ZURICH INSURANCE GROUP	CH	3.81	0.73	Financials
Total		42.50	11.46	

SECTOR WEIGHTS



COUNTRY WEIGHTS



- Financials 26.28%
- Consumer Staples 16.55%
- Industrials 14.56%
- Energy 13.94%
- Health Care 12.16%
- Utilities 6.55%
- Consumer Discretionary 5.07%
- Communication Services 4.03%
- Materials 0.87%

- United Kingdom 21.99%
- France 20.88%
- Switzerland 20.74%
- Germany 9.96%
- Italy 5.56%
- Other 20.87%

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

ABOUT MSCI

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