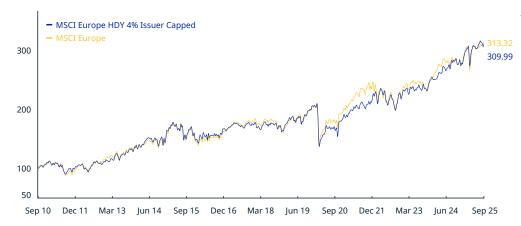
MSCI Europe High Divdend Yield 4% Issuer Capped Index (EUR)

The MSCI Europe High Dividend Yield 4% Issuer Capped Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap stocks across 15 Developed Markets (DM) countries*. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews past 12 month price performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (SEP 2010 - SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe HDY 4% Issuer Capped	MSCI Europe
2024	10.10	8.59
2023	14.93	15.83
2022	0.09	-9.49
2021	19.24	25.13
2020	-10.28	-3.32
2019	25.12	26.05
2018	-5.93	-10.57
2017	4.29	10.24
2016	4.34	2.58
2015	7.63	8.22
2014	9.54	6.84
2013	22.16	19.82
2012	9.10	17.29
2011	-3.01	-8.08

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2025)

nce 1, 2006	Div Yld (%)	P/E	P/E Fwd	P/BV	
	4.05	10.67	44.50	1.00	_

FUNDAMENTALS (SEP 30, 2025)

						ANNO	TLIZLD					
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _N	Since 1ay 31, 2006	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe HDY 4% Issuer Capped	-1.06	2.51	8.90	11.42	15.90	13.62	7.29	4.82	4.85	12.67	11.58	1.82
MSCI Europe	1.59	3.51	9.31	12.36	15.68	12.14	7.58	5.60	3.03	16.76	14.64	2.31

ANNUALIZED

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2006 - SEP 30, 2025)

				ANNUAL	LIZED STD	DEV (%) 2		SHARPE	RATIO 2,3			MAXIMUM DRAWDOWN
	Beta	Tracking Error (%)	Turnover) (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2006	(%)	Period YYYY-MM-DD
MSCI Europe HDY 4% Issuer Capped	1.03	5.39	32.62	9.65	13.00	13.50	1.28	0.93	0.55	0.31	68.72	2007-06-15—2009-03-09
MSCI Europe	1.00	0.00	3.29	10.78	13.51	13.46	1.14	0.80	0.57	0.38	58.54	2007-07-16-2009-03-09
	¹ Last	12 months	² Based o	n monthly	net return	s data 3	Based on	EMMI EUR	IBOR 1M f	rom Sep 1 2	021 & on IC	E LIBOR 1M prior that date



MSCI Europe High Divdend Yield 4% Issuer Capped Index (EUR)

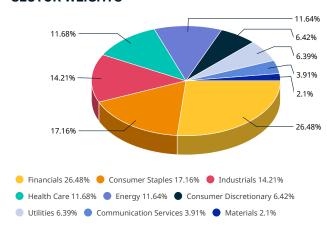
INDEX CHARACTERISTICS

	MSCI Europe HDY 4% Issuer Capped	MSCI Europe
Number of	68	402
Constituents		
	Weig	ht (%)
Largest	4.91	2.98
Smallest	0.24	0.02
Average	1.47	0.25
Median	0.76	0.11

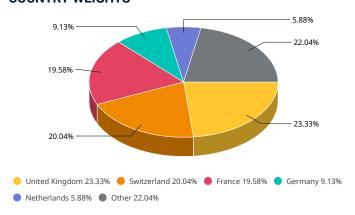
TOP 10 CONSTITUENTS

Sector	Parent Index Wt. (%)	Index Wt. (%)	Country	
Cons Staples	0.86	4.91	GB	BRITISH AMERICAN TOBACCO
Health Care	1.86	4.33	CH	NOVARTIS
Financials	1.26	4.14	DE	ALLIANZ
Energy	1.63	4.08	GB	SHELL
Health Care	1.79	3.98	CH	ROCHE HOLDING GENUSS
Energy	0.97	3.95	FR	TOTALENERGIES
Financials	0.66	3.94	FR	AXA
Financials	0.81	3.90	CH	ZURICH INSURANCE GROUP
Utilities	0.55	3.82	GB	NATIONAL GRID
Industrials	0.53	3.69	FR	VINCI
	10.93	40.74		Total

SECTOR WEIGHTS



COUNTRY WEIGHTS



^{*} DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.



SEP 30, 2025 Index Factsheet

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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