Breckinridge Capital Advisors Inc.
Chooses MSCI ESG Research Products

New York City – December 4, 2012 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that Breckinridge Capital Advisors Inc. (Breckinridge), a Boston-based investment manager specializing in high-grade fixed income, has selected MSCI ESG Research to provide environmental, social, and governance (ESG) analysis and ratings tools to support its ESG investment analysis and decision making.

Breckinridge, a signatory of the Principles for Responsible Investment (PRI), has subscribed to MSCI ESG Research's full suite of analysis and ratings products including MSCI ESG IVA, MSCI ESG Impact Monitor and MSCI ESG Sovereign Ratings. These products will be used for ESG research, analysis and ratings on key ESG issues and will help Breckinridge assess the ESG risks issuers face.

"We believe that an assessment of ESG factors in high-grade fixed income is enormously helpful in analyzing the long-term creditworthiness of corporate borrowers," said Peter Coffin, President of Breckinridge. "Integrating MSCI ESG Research's ESG data into our existing research process has added an additional layer of rigor, helping us in our efforts to reduce risk and improve return in our client portfolios. We are confident that ESG analysis will soon become widely adopted by institutional fixed income investors as an important research tool."

Remy Briand, Managing Director and Global Head of Index and ESG Research at MSCI, explained "MSCI ESG Research is proud to support Breckinridge's ESG research and integration efforts. We are the first in the industry to provide a fully integrated set of ESG research and ratings tools for both, equity and fixed income analysis. Fixed income is of major importance for most investors and we are delighted that our products are serving the growing demand for ESG investing around the world."

MSCI ESG Research products support the integration of ESG factors into the investment process and facilitate the implementation of the six Principles for Responsible Investment.

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About MSCI ESG Research

MSCI ESG Research products and services are designed to provide in-depth research, ratings and analysis of environmental, social and governance-related business practices to companies worldwide. ESG ratings, data and analysis from MSCI ESG Research are also used in the construction of the MSCI ESG Indices. MSCI ESG Research is produced by MSCI's indirect wholly-owned subsidiary Institutional Shareholder Services, Inc. ("ISS"). ISS is a Registered Investment Adviser under the Investment Advisers Act of 1940.

For further information on MSCI ESG Research, contact esgclientservice@msci.com, or visit www.msci.com/esg

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis[1]; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

[1]*As of March 31, 2012, as published by eVestment, Lipper and Bloomberg in September 2012.*

For further information on MSCI, please visit our web site at www.msci.com

About Breckinridge Capital Advisors Inc.

Breckinridge Capital Advisors is a Boston-based investment advisor specializing in the management of high-grade fixed-income portfolios for institutions and private clients. Working through a network of investment consultants and advisors, Breckinridge offers municipal, corporate, government and sustainable bond strategies in customized separate accounts.

For further information on Breckinridge, please visit our web site at www.breckinridge.com

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