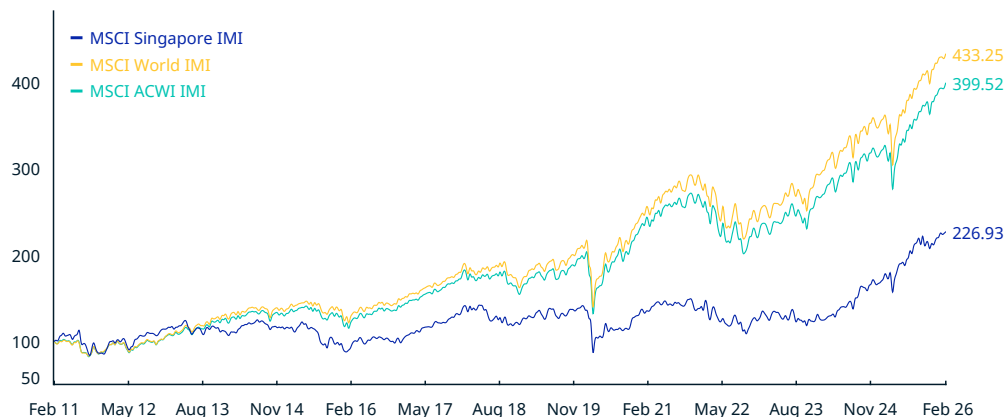


# MSCI Singapore IMI (USD)

The **MSCI Singapore Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the Singapore market. With 70 constituents, the index covers approximately 99% of the free float-adjusted market capitalization of the Singapore equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2011 – FEB 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Singapore IMI	MSCI World IMI	MSCI ACWI IMI
2025	30.87	20.98	22.06
2024	25.86	17.52	16.37
2023	5.20	22.88	21.58
2022	-10.29	-18.22	-18.40
2021	6.04	21.04	18.22
2020	-6.25	15.90	16.25
2019	16.31	27.48	26.35
2018	-9.38	-9.41	-10.08
2017	34.16	22.44	23.95
2016	2.19	8.19	8.36
2015	-16.97	-0.80	-2.19
2014	2.16	4.52	3.84
2013	0.25	27.42	23.55
2012	33.27	16.06	16.38

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Singapore IMI	0.81	6.19	29.95	4.95	21.21	10.88	9.44	5.49	
MSCI World IMI	1.07	4.54	22.38	3.69	20.01	11.89	13.05	8.36	
MSCI ACWI IMI	1.57	5.98	25.09	4.90	20.18	11.27	12.77	8.07	

## FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.56	17.92	16.23	1.80
1.61	24.36	19.65	3.59
1.67	23.63	18.65	3.36

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Singapore IMI	2.94	13.10	14.41	16.63	1.18	0.57	0.49	0.23	68.29	1996-02-05–1998-09-04
MSCI World IMI	1.81	11.07	14.48	14.79	1.28	0.63	0.75	0.43	58.03	2007-10-31–2009-03-09
MSCI ACWI IMI	2.00	10.79	14.08	14.55	1.33	0.60	0.75	0.41	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Singapore IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

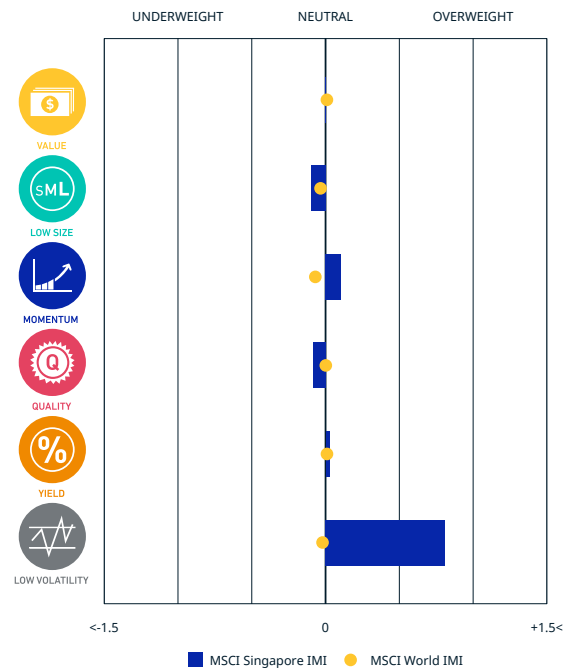
MSCI Singapore IMI	
<b>Number of Constituents</b>	70
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	445,010.43
<b>Largest</b>	96,110.88
<b>Smallest</b>	259.24
<b>Average</b>	6,357.29
<b>Median</b>	1,651.87

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
DBS GROUP HOLDINGS	96.11	21.60	Financials
OCBC BANK	57.37	12.89	Financials
SEA A ADR	41.49	9.32	Cons Discr
UNITED OVERSEAS BANK	36.64	8.23	Financials
SINGAPORE TELECOM	29.61	6.65	Comm Srvcs
KEPPEL	15.06	3.38	Industrials
SINGAPORE EXCHANGE	12.34	2.77	Financials
SINGAPORE TECH ENGR	12.31	2.77	Industrials
CAPITALAND INTEGRATED	11.79	2.65	Real Estate
GRAB HOLDINGS A	10.01	2.25	Industrials
<b>Total</b>	<b>322.72</b>	<b>72.52</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



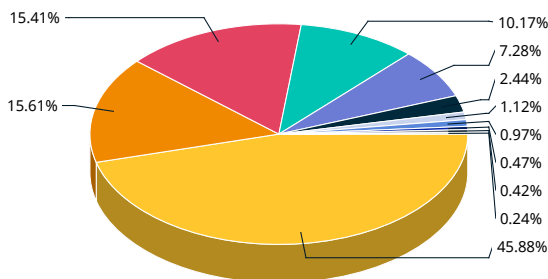
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Financials 45.88%
- Real Estate 15.61%
- Industrials 15.41%
- Consumer Discretionary 10.17%
- Communication Services 7.28%
- Consumer Staples 2.44%
- Information Technology 1.12%
- Utilities 0.97%
- Energy 0.47%
- Materials 0.42%
- Health Care 0.24%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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