

## MSCI Barra Expands Family of Tradable MSCI Asia APEX Indices New Mid Cap and Small Cap Versions Now Available

**New York - November 3, 2008 - MSCI** Barra (NYSE: MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today that it has launched the MSCI Asia APEX Mid Cap 50 Index and MSCI Asia APEX Small Cap 200 Index. The indices may be licensed and used for portfolio management and benchmarking purposes, and as the basis of structured products and other index-linked investment vehicles such as exchange traded funds (ETFs).

"The MSCI Asia APEX Mid Cap 50 Index and MSCI Asia APEX Small Cap 200 Index are being launched in response to investor demand for additional market cap size segments to complement the MSCI Asia APEX 50 Index, launched just under a year ago," explained David Brierwood, Chief Operating Officer, MSCI Barra.

The MSCI Asia APEX Indices are designed to be tradable proxies for the various size segments of the MSCI AC Asia ex Japan Index, a benchmark widely followed by investors investing in Asia. The MSCI Asia APEX Index Methodology applies rules that optimize a selection universe, based on constituent securities of the underlying MSCI AC Asia ex Japan Index, for tradability. The new indices share similar construction rules and methodology, but differ in the number of securities and buffer criteria. The MSCI Asia APEX Mid Cap 50 Index tracks the performance of the 50 largest and most tradable securities in the MSCI AC Asia ex Japan Mid Cap Index while the MSCI Asia APEX Small Cap 200 Index tracks the performance of the 200 largest and most tradable securities in the MSCI AC Asia ex Japan Small Cap Index.

The MSCI Asia APEX Mid Cap 50 Index and MSCI Asia APEX Small Cap 200 Index are available on request to eligible clients directly from MSCI Barra. The indices will be added to the MSCI Equity Index products in December 2008. For more information on the MSCI Asia APEX Mid Cap 50 Index and the MSCI Asia APEX Small Cap 200 Index, please visit our website.

###

## **About MSCI Barra**

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

MSCI Barra was recently named Index Provider of the Year at the European Pensions Awards and Best Provider of Benchmark Indices in Asia Pacific at the AsianInvestor Service Provider Awards.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com



## For media enquiries please contact:

Sally Todd | Clare Milton, Penrose Financial, London + 44.20.7786.4888

Pen Pendleton | Patrick Clifford, Abernathy MacGregor, New York + 1.212.371.5999

## **MSCI Barra Global Client Service:**

 Joe Pivarunas, MSCI Barra, London
 + 44.20.7618.2222

 Stacy Cuffe, MSCI Barra, New York
 + 1. 212.804.3901

 Jackson Wang, MSCI Barra, San Francisco
 + 1.415.576.2323

 Abbie Bao, MSCI Barra, Hong Kong
 + 852.2844.9333

 Masao Ikeda, MSCI Barra, Tokyo
 + 813.5226.8222

- This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc. ("MSCI"), Barra, Inc. ("Barra"), or their affiliates (including without limitation Financial Engineering Associates, Inc.) (alone or with one or more of them, "MSCI Barra"), or their direct or indirect suppliers or any third party involved in the making or compiling of the Information (collectively, the "MSCI Barra Parties"), as applicable, and is provided for informational purposes only. The Information may not be reproduced or redisseminated in whole or in part without prior written permission from MSCI or Barra, as applicable.
- The Information may not be used to verify or correct other data, to create indices, risk models or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles based on, linked to, tracking or otherwise derived from any MSCI or Barra product or data.
- Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction.
- None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), or a promotion or recommendation of, any security, financial product or other investment vehicle or any trading strategy, and none of the MSCI Barra Parties endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies. None of the Information, MSCI Barra indices, models or other products or services is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.
- The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.
- NONE OF THE MSCI BARRA PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, MSCI AND BARRA, EACH ON THEIR BEHALF AND ON THE BEHALF OF EACH MSCI BARRA PARTY, HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- Without limiting any of the foregoing and to the maximum extent permitted by law, in no event shall any of the MSCI Barra Parties have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or wilful default of itself, its servants, agents or sub-contractors.
- Any use of or access to products, services or information of MSCI or Barra or their subsidiaries requires a license from MSCI or Barra, or their subsidiaries, as applicable. MSCI, Barra, MSCI Barra, EAFE, Aegis, Cosmos, BarraOne, and all other MSCI and Barra product names are the trademarks, registered trademarks, or service marks of MSCI, Barra or their affiliates, in the United States and other jurisdictions. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and Standard & Poor's.