

MSCI USA Inflation Sensitive Top 50 Index (USD)

The MSCI USA Inflation Sensitive Top 50 Index ("the Top 50 Index") aims to represent the performance of a quarterly rebalanced portfolio of 50 securities included in the MSCI USA Index with highest Inflation-Sensitivity Score, as provided by MKT MediaStats¹.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (FEB 2012 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Inflation Sensitive Top 50	MSCI USA
2023	2.52	25.05
2022	-0.71	-20.76
2021	36.75	25.24
2020	3.80	19.22
2019	24.82	29.07
2018	-14.38	-6.33
2017	18.92	19.50
2016	10.37	9.21
2015	-1.65	-0.77
2014	-2.71	11.10
2013	35.05	29.85

INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 29, 2012
					3 Yr	5 Yr	10 Yr		
MSCI USA Inflation Sensitive Top 50	-3.83	7.26	11.22	6.15	6.74	10.00	7.29	8.34	
MSCI USA	-4.20	3.87	21.44	5.40	5.71	11.32	10.30	11.27	

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.73	14.86	14.32	2.32
1.42	25.06	20.31	4.60

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2012 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 29, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Inflation Sensitive Top 50	1.13	10.58	53.96	18.97	24.69	20.49	0.29	0.43	0.37	0.45	48.36	2018-08-29–2020-03-23
MSCI USA	1.00	0.00	2.00	17.83	18.78	15.45	0.25	0.56	0.62	0.72	34.25	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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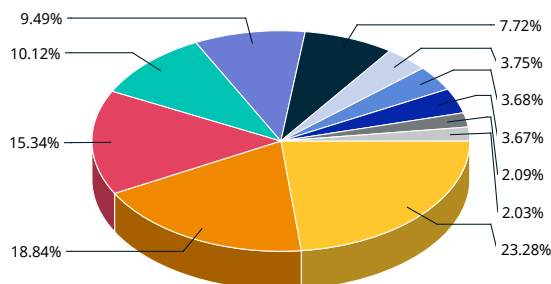
INDEX CHARACTERISTICS

	MSCI USA Inflation Sensitive Top 50	MSCI USA
Number of Constituents	50	612
	Weight (%)	
Largest	3.18	6.23
Smallest	1.58	0.01
Average	2.00	0.16
Median	2.00	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
VISTRA ENERGY	3.18	0.06	Utilities
EOG RESOURCES	2.22	0.17	Energy
KROGER CO	2.22	0.09	Cons Staples
MARATHON OIL CORP	2.19	0.04	Energy
VALERO ENERGY CORP	2.19	0.12	Energy
IRON MOUNTAIN	2.18	0.05	Real Estate
EXXON MOBIL CORP	2.18	1.07	Energy
CONOCOPHILLIPS	2.17	0.34	Energy
BAKER HUGHES CO	2.14	0.07	Energy
WILLIAMS COS	2.14	0.11	Energy
Total	22.80	2.12	

SECTOR WEIGHTS



Energy 23.28% Materials 18.84% Utilities 15.34% Consumer Staples 10.12%
 Health Care 9.49% Real Estate 7.72% Financials 3.75%
 Consumer Discretionary 3.68% Information Technology 3.67% Industrials 2.09%
 Communication Services 2.03%

¹ MKT MediaStats is a big-data information technology company specializing in financial markets which generates a security level inflation score for individual securities <https://www.mktmediastats.com/>

The MSCI USA Inflation Sensitive Top 50 Index was launched on Apr 27, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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