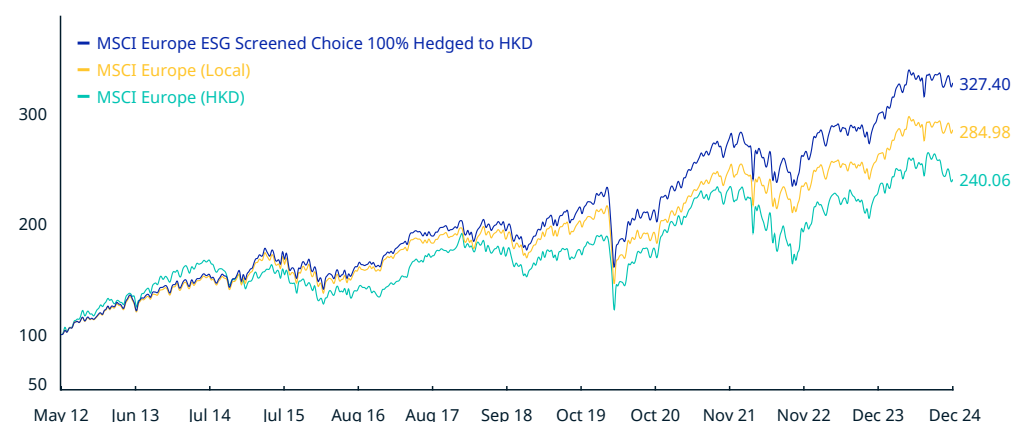


# MSCI Europe ESG Screened Choice 100% Hedged to HKD Index (HKD)

The MSCI MSCI Europe ESG Screened Choice 100% Hedged to HKD Index represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI Europe Index, to the HKD, the "home" currency for the hedged index. The index is 100% hedged to the HKD by selling the EUR forward at the one-month Forward rate. The Index is based on MSCI Europe, its parent index, which captures large and mid-cap representation across 15 Developed Markets (DM) countries\* in Europe. The index excludes companies that are associated with controversial, civilian, and nuclear weapons as well as tobacco or Companies that derive revenues from thermal coal power and extraction of select fossil fuels or Companies that are not in compliance with the United Nations Global Compact principles or Companies that are involved in Red Flag ESG controversies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (HKD) (MAY 2012 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe ESG Screened Choice 100% Hedged to HKD	MSCI Europe (Local)	MSCI Europe (HKD)
2024	8.63	7.75	1.26
2023	16.22	14.30	19.94
2022	-7.95	-8.54	-14.97
2021	23.24	22.61	16.93
2020	1.26	-2.21	4.87
2019	27.08	23.75	23.18
2018	-9.80	-10.59	-14.73
2017	14.06	13.06	26.55
2016	6.57	7.23	-0.36
2015	5.88	4.91	-2.90
2014	5.39	4.66	-6.17
2013	22.52	21.55	25.28

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI Europe ESG Screened Choice 100% Hedged to HKD	-0.41	-2.72	8.63	8.63	5.14	7.72	7.90	9.87
MSCI Europe (Local)	-0.53	-2.88	7.75	7.75	4.05	6.19	6.63	8.67
MSCI Europe (HKD)	-2.61	-9.73	1.26	1.26	1.08	4.84	5.00	7.20

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – DEC 31, 2024)

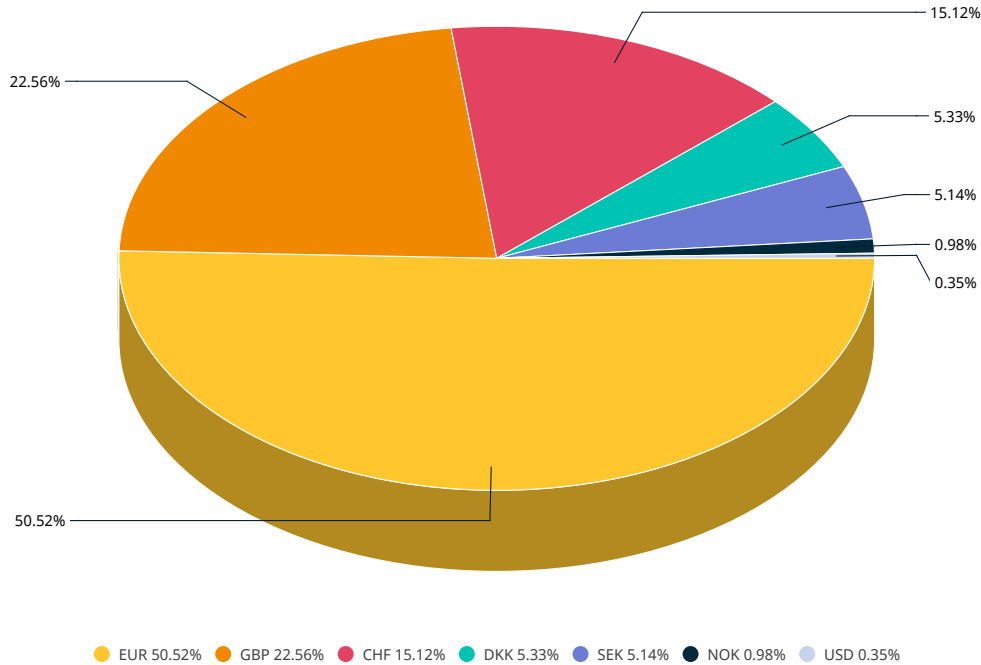
	ANNUALIZED STD DEV (%) <sup>1</sup>			MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Europe ESG Screened Choice 100% Hedged to HKD	12.44	14.86	13.09	32.16	2020-02-19–2020-03-18
MSCI Europe (Local)	12.32	14.90	13.07	33.45	2020-02-19–2020-03-18
MSCI Europe (HKD)	17.67	19.32	16.36	36.32	2018-01-25–2020-03-23

<sup>1</sup> Based on monthly net returns data

\* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK

The MSCI Europe ESG Screened Choice 100% Hedged to HKD Index was launched on Dec 18, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**CURRENCY WEIGHTS ( DEC 31, 2024 )**



**ABOUT MSCI**

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