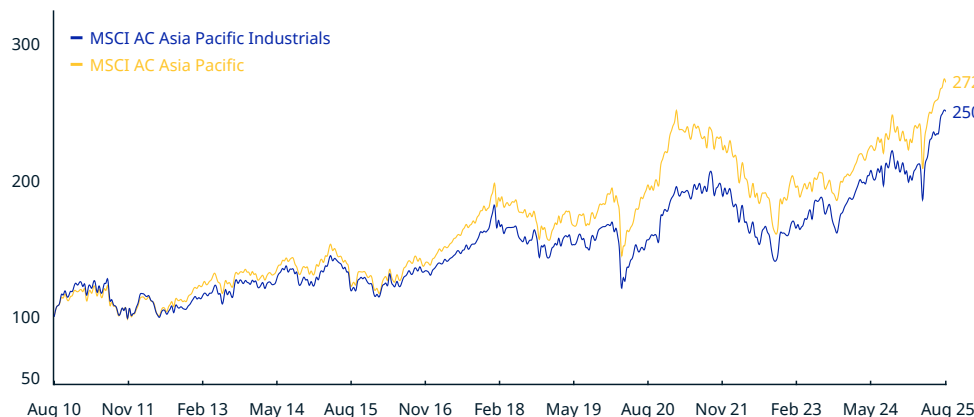


MSCI AC Asia Pacific Industrials Index (USD)

The MSCI AC Asia Pacific Industrials Index includes large and mid-cap securities across 5 Developed Markets countries* and 8 Emerging Markets countries* in the Asia Pacific region. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2010 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Industrials	MSCI AC Asia Pacific
2024	10.92	10.01
2023	16.49	11.81
2022	-16.75	-16.92
2021	5.99	-1.19
2020	8.37	20.07
2019	15.40	19.74
2018	-12.93	-13.25
2017	27.97	32.04
2016	3.68	5.21
2015	0.05	-1.68
2014	-0.98	0.29
2013	12.62	12.19
2012	9.60	17.05
2011	-16.28	-14.92

INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 29, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI AC Asia Pacific Industrials	2.91	8.25	17.86	21.38	15.71	9.75	7.33	3.11
MSCI AC Asia Pacific	3.24	9.07	16.41	18.57	13.11	6.89	7.83	4.11

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.09	17.77	16.10	1.82
2.28	17.47	15.17	1.91

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Industrials	6.63	16.54	16.08	15.54	0.69	0.48	0.40	0.11	62.12	2007-10-29–2009-03-09
MSCI AC Asia Pacific	3.90	16.08	14.86	14.57	0.56	0.33	0.45	0.17	57.63	2007-11-01–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific Industrials Index (USD)

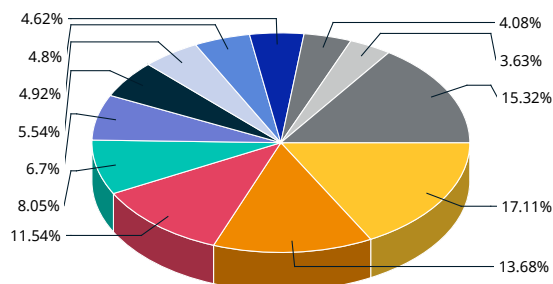
INDEX CHARACTERISTICS

MSCI AC Asia Pacific Industrials	
Number of Constituents	209
Mkt Cap (USD Millions)	
Index	1,754,665.93
Largest	126,345.92
Smallest	273.73
Average	8,395.53
Median	3,522.70

TOP 10 CONSTITUENTS

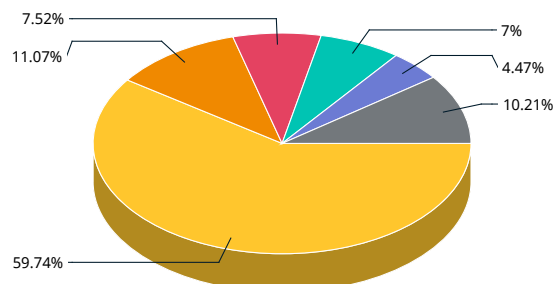
	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
HITACHI	126.35	7.20
MITSUBISHI HEAVY IND	81.92	4.67
RECRUIT HOLDINGS CO	77.68	4.43
MITSUBISHI CORP	73.51	4.19
ITOCHU CORP	67.98	3.87
MITSUI & CO	57.63	3.28
MITSUBISHI ELECTRIC CORP	46.01	2.62
DAIKIN INDUSTRIES	33.42	1.90
KOMATSU	32.63	1.86
MARUBENI CORP	32.52	1.85
Total	629.64	35.88

SUB-INDUSTRY WEIGHTS



- Trading Companies & Distributors 17.11%
- Industrial Conglomerates 13.68%
- Industrial Machinery & Supplies & Components 11.54%
- Construction Machinery & Heavy Transportation Equipment 8.05%
- Electrical Components & Equipment 6.7%
- Heavy Electrical Equipment 5.54%
- Human Resource & Employment Services 4.92%
- Construction & Engineering 4.8%
- Rail Transportation 4.62%
- Aerospace & Defense 4.08%
- Marine Transportation 3.63%
- Other 15.32%

COUNTRY WEIGHTS



- Japan 59.74%
- South Korea 11.07%
- India 7.52%
- China 7%
- Australia 4.47%
- Other 10.21%

* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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