

MSCI AC Asia Pacific Industrials Index (USD)

The MSCI AC Asia Pacific Industrials Index includes large and mid-cap securities across 5 Developed Markets countries* and 8 Emerging Markets countries* in the Asia Pacific region. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI AC Asia Pacific Industrials | MSCI AC Asia Pacific |
|------|----------------------------------|----------------------|
| 2024 | 10.92 | 10.01 |
| 2023 | 16.49 | 11.81 |
| 2022 | -16.75 | -16.92 |
| 2021 | 5.99 | -1.19 |
| 2020 | 8.37 | 20.07 |
| 2019 | 15.40 | 19.74 |
| 2018 | -12.93 | -13.25 |
| 2017 | 27.97 | 32.04 |
| 2016 | 3.68 | 5.21 |
| 2015 | 0.05 | -1.68 |
| 2014 | -0.98 | 0.29 |
| 2013 | 12.62 | 12.19 |
| 2012 | 9.60 | 17.05 |
| 2011 | -16.28 | -14.92 |

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Dec 30, 1994 | FUNDAMENTALS (MAR 31, 2025) | | | |
|----------------------------------|-------|-------|------|-------|------------|------|-------|------|--------------------|-----------------------------|-------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI AC Asia Pacific Industrials | 1.28 | -1.58 | 1.78 | -1.58 | 4.15 | 9.41 | 4.21 | 2.44 | | 2.34 | 15.44 | 13.58 | 1.51 |
| MSCI AC Asia Pacific | -0.19 | 0.97 | 5.66 | 0.97 | 3.12 | 8.67 | 4.98 | 3.62 | | 2.48 | 15.31 | 13.33 | 1.69 |

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Dec 30, 1994 | MAXIMUM DRAWDOWN | |
|----------------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI AC Asia Pacific Industrials | 6.46 | 17.50 | 16.41 | 15.60 | 0.08 | 0.47 | 0.22 | 0.08 | 62.12 | 2007-10-29–2009-03-09 |
| MSCI AC Asia Pacific | 4.24 | 16.76 | 15.33 | 14.84 | 0.01 | 0.45 | 0.27 | 0.14 | 57.63 | 2007-11-01–2009-03-09 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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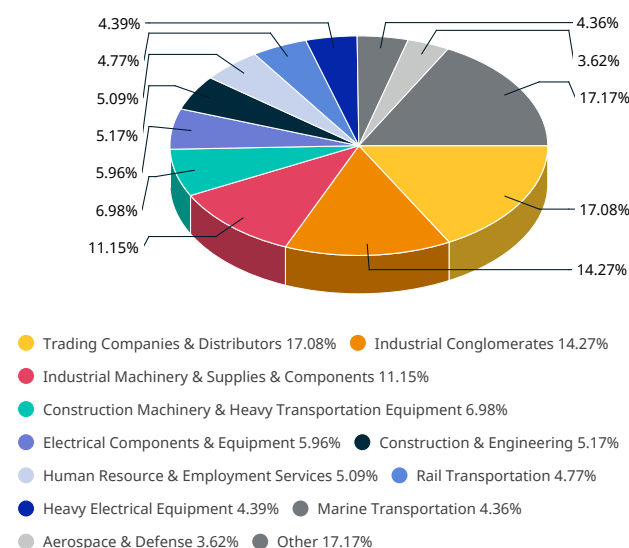
INDEX CHARACTERISTICS

| MSCI AC Asia Pacific Industrials | |
|----------------------------------|--------------|
| Number of Constituents | 214 |
| Mkt Cap (USD Millions) | |
| Index | 1,411,198.98 |
| Largest | 107,217.18 |
| Smallest | 207.54 |
| Average | 6,594.39 |
| Median | 3,101.28 |

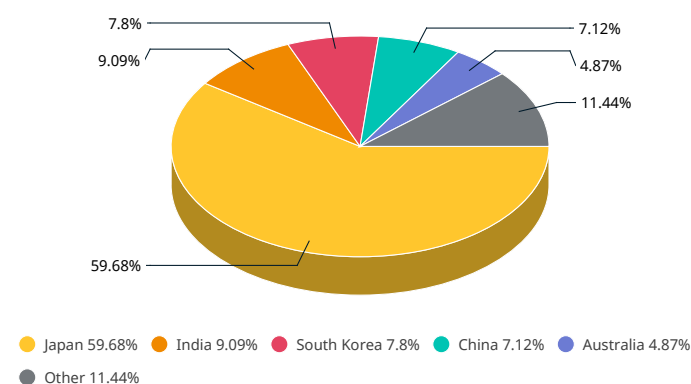
TOP 10 CONSTITUENTS

| | Country | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|--------------------------|---------|----------------------------------|---------------|
| HITACHI | JP | 107.22 | 7.60 |
| RECRUIT HOLDINGS CO | JP | 71.81 | 5.09 |
| MITSUBISHI CORP | JP | 60.05 | 4.26 |
| ITOCHU CORP | JP | 54.85 | 3.89 |
| MITSUBISHI HEAVY IND | JP | 54.14 | 3.84 |
| MITSUMI & CO | JP | 47.25 | 3.35 |
| MITSUBISHI ELECTRIC CORP | JP | 34.59 | 2.45 |
| DAIKIN INDUSTRIES | JP | 28.47 | 2.02 |
| LARSEN & TOUBRO | IN | 27.53 | 1.95 |
| KOMATSU | JP | 26.01 | 1.84 |
| Total | | 511.93 | 36.28 |

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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