

# MSCI AC Asia Pacific Industrials Index (USD)

The MSCI AC Asia Pacific Industrials Index includes large and mid-cap securities across 5 Developed Markets countries\* and 8 Emerging Markets countries\* in the Asia Pacific region. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Industrials	MSCI AC Asia Pacific
2025	31.77	28.59
2024	10.92	10.01
2023	16.49	11.81
2022	-16.75	-16.92
2021	5.99	-1.19
2020	8.37	20.07
2019	15.40	19.74
2018	-12.93	-13.25
2017	27.97	32.04
2016	3.68	5.21
2015	0.05	-1.68
2014	-0.98	0.29
2013	12.62	12.19
2012	9.60	17.05

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	
MSCI AC Asia Pacific Industrials	-13.50	4.20	39.52	4.20	18.95	8.38	8.63	3.46	
MSCI AC Asia Pacific	-12.94	0.07	27.44	0.07	14.71	4.87	8.63	4.31	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.82	20.14	16.86	2.09
2.14	18.30	13.42	2.03

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Industrials	7.05	16.55	17.44	16.07	0.85	0.36	0.45	0.13	62.12	2007-10-29–2009-03-09
MSCI AC Asia Pacific	3.74	14.21	16.04	14.80	0.71	0.17	0.48	0.17	57.63	2007-11-01–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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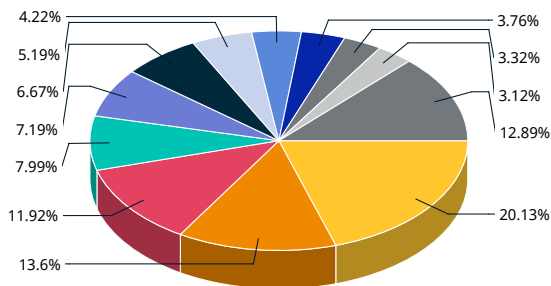
## INDEX CHARACTERISTICS

MSCI AC Asia Pacific Industrials	
<b>Number of Constituents</b>	215
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	2,012,632.57
<b>Largest</b>	128,556.72
<b>Smallest</b>	298.52
<b>Average</b>	9,361.08
<b>Median</b>	4,289.39

## TOP 10 CONSTITUENTS

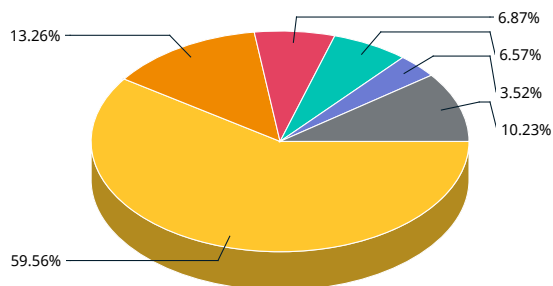
	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
HITACHI	128.56	6.39
MITSUBISHI CORP	107.72	5.35
MITSUMI & CO	92.51	4.60
MITSUBISHI HEAVY IND	85.07	4.23
ITOCHU CORP	73.76	3.67
MITSUBISHI ELECTRIC CORP	59.63	2.96
RECRUIT HOLDINGS CO	57.74	2.87
MARUBENI CORP	49.85	2.48
SUMITOMO CORP	39.61	1.97
FUJIKURA	38.79	1.93
<b>Total</b>	<b>733.25</b>	<b>36.43</b>

## SUB-INDUSTRY WEIGHTS



- Trading Companies & Distributors 20.13%
- Industrial Conglomerates 13.6%
- Industrial Machinery & Supplies & Components 11.92%
- Electrical Components & Equipment 7.99%
- Construction Machinery & Heavy Transportation Equipment 7.19%
- Heavy Electrical Equipment 6.67%
- Construction & Engineering 5.19%
- Aerospace & Defense 4.22%
- Rail Transportation 3.76%
- Marine Transportation 3.32%
- Human Resource & Employment Services 3.12%
- Other 12.89%

## COUNTRY WEIGHTS



- Japan 59.56%
- South Korea 13.26%
- China 6.87%
- India 6.57%
- Australia 3.52%
- Other 10.23%

\* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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