

# MSCI AC Asia Pacific Industrials Index (USD)

The MSCI AC Asia Pacific Industrials Index includes large and mid-cap securities across 5 Developed Markets countries\* and 8 Emerging Markets countries\* in the Asia Pacific region. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Industrials	MSCI AC Asia Pacific
2024	10.92	10.01
2023	16.49	11.81
2022	-16.75	-16.92
2021	5.99	-1.19
2020	8.37	20.07
2019	15.40	19.74
2018	-12.93	-13.25
2017	27.97	32.04
2016	3.68	5.21
2015	0.05	-1.68
2014	-0.98	0.29
2013	12.62	12.19
2012	9.60	17.05
2011	-16.28	-14.92

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI AC Asia Pacific Industrials	7.67	15.39	13.98	12.13	11.14	9.69	5.03	2.86		2.22	16.31	14.91	1.65
MSCI AC Asia Pacific	4.78	7.46	13.43	8.71	7.82	8.15	5.37	3.85		2.46	15.77	13.85	1.73

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Industrials	6.46	17.41	16.49	15.77	0.44	0.48	0.26	0.10	62.12	2007-10-29–2009-03-09
MSCI AC Asia Pacific	4.24	16.50	15.09	14.85	0.27	0.41	0.29	0.15	57.63	2007-11-01–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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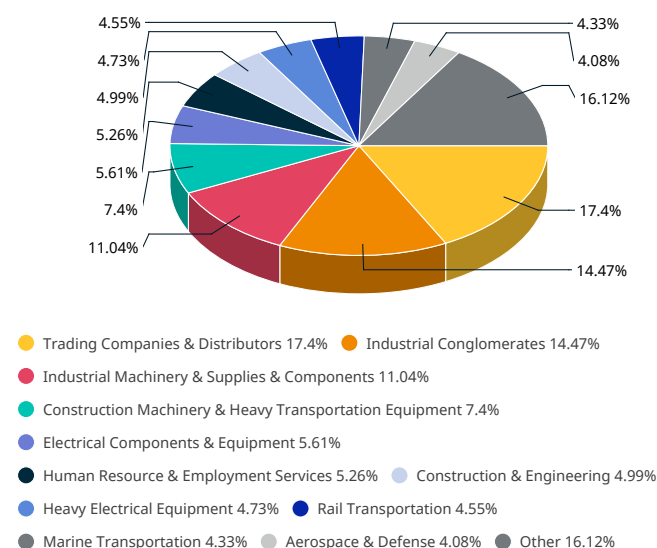
### INDEX CHARACTERISTICS

MSCI AC Asia Pacific Industrials	
<b>Number of Constituents</b>	215
Mkt Cap (USD Millions)	
<b>Index</b>	1,604,754.89
<b>Largest</b>	130,008.38
<b>Smallest</b>	190.93
<b>Average</b>	7,463.98
<b>Median</b>	3,164.33

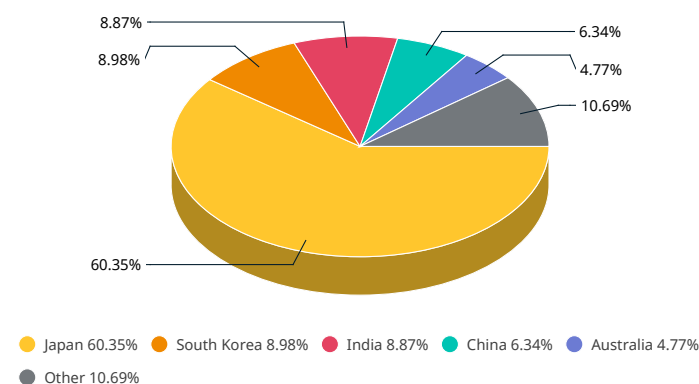
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
HITACHI	JP	130.01	8.10
RECRUIT HOLDINGS CO	JP	84.45	5.26
MITSUBISHI HEAVY IND	JP	74.45	4.64
MITSUBISHI CORP	JP	69.54	4.33
ITOCHU CORP	JP	63.76	3.97
MITSUI & CO	JP	52.98	3.30
MITSUBISHI ELECTRIC CORP	JP	38.28	2.39
DAIKIN INDUSTRIES	JP	30.32	1.89
LARSEN & TOUBRO	IN	28.94	1.80
MARUBENI CORP	JP	28.81	1.80
<b>Total</b>		<b>601.54</b>	<b>37.48</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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