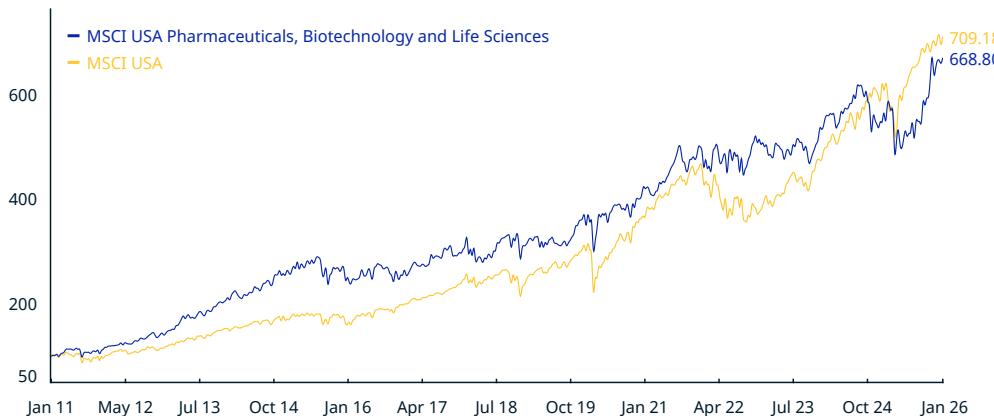


MSCI USA Pharmaceuticals, Biotechnology and Life Sciences Index (USD)

The **MSCI USA Pharmaceuticals, Biotechnology and Life Sciences Index** is designed to capture the large and mid cap stocks of the US equity market. All securities in the index are classified in the Pharmaceuticals, Biotechnology and Life Sciences industry group (within the Health Care sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Pharmaceuticals, Biotechnology and Life Sciences	MSCI USA
2025	22.91	17.75
2024	3.74	25.08
2023	0.97	27.10
2022	0.99	-19.46
2021	24.94	26.97
2020	12.38	21.37
2019	17.72	31.64
2018	3.66	-4.50
2017	16.56	21.90
2016	-6.43	11.61
2015	6.45	1.32
2014	24.92	13.36
2013	45.75	32.61
2012	19.92	16.13

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								Div Yld (%)	P/E	P/E Fwd	P/BV
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994				
MSCI USA Pharmaceuticals, Biotechnology and Life Sciences	1.47	12.44	18.84	1.47	10.18	9.73	10.50	11.83	1.80	24.68	18.72	7.26
MSCI USA	1.29	1.33	15.75	1.29	21.17	14.37	15.57	11.19	1.16	27.97	22.26	5.57

FUNDAMENTALS (JAN 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period	YYYY-MM-DD
MSCI USA Pharmaceuticals, Biotechnology and Life Sciences	3.65	14.53	14.97	14.58	0.41	0.48	0.60	0.62	42.04	2001-02-12–2002-07-22
MSCI USA	2.16	11.91	15.28	15.23	1.28	0.75	0.88	0.60	54.91	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Pharmaceuticals, Biotechnology and Life Sciences Index (USD)

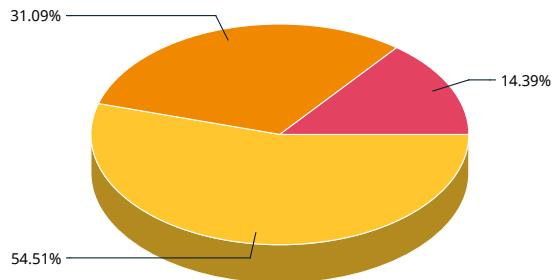
INDEX CHARACTERISTICS

MSCI USA Pharmaceuticals, Biotechnology and Life Sciences	
Number of Constituents	27
Mkt Cap (USD Millions)	
Index	3,653,889.99
Largest	834,374.98
Smallest	13,494.64
Average	135,329.26
Median	44,312.57

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LILLY (ELI) & COMPANY	834.37	22.84
JOHNSON & JOHNSON	547.30	14.98
ABBVIE	393.96	10.78
MERCK & CO	275.43	7.54
THERMO FISHER SCIENTIFIC	218.49	5.98
AMGEN	184.06	5.04
GILEAD SCIENCES	176.13	4.82
PFIZER	150.33	4.11
DANAHER CORP	141.06	3.86
VERTEX PHARMACEUTICALS	120.48	3.30
Total	3,041.61	83.24

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 54.51% ● Biotechnology 31.09%
- Life Sciences Tools & Services 14.39%

The MSCI USA Pharmaceuticals, Biotechnology and Life Sciences Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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