

MSCI GLOBAL CLIMATE INDEX (USD)

The MSCI Global Climate Index is an equal weighted index of companies that operate in three key environmental areas: *clean technology and efficiency*, *renewable energy*, and *future fuels*. The index is designed to include companies that are leaders in mitigating immediate and long-term factors that contribute to climate change and that may potentially benefit from the de-carbonization of the economy. Constituent selection is based on data from MSCI ESG Research.

CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (USD) (JUN 2005 – DEC 2017)



ANNUAL PERFORMANCE (%)

Year	MSCI Global Climate	MSCI World IMI
2017	31.79	23.09
2016	6.79	8.82
2015	-0.44	-0.26
2014	0.61	5.07
2013	39.14	28.09
2012	6.38	16.75
2011	-14.03	-5.53
2010	6.97	14.10
2009	31.00	32.35
2008	-38.90	-40.46
2007	20.70	8.99
2006	19.95	20.65

INDEX PERFORMANCE — GROSS RETURNS (%) (DEC 29, 2017)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Jun 30, 2005
					3 Yr	5 Yr	10 Yr		
MSCI Global Climate	1.55	4.89	31.79	31.79	11.90	14.43	4.38	7.58	
MSCI World IMI	1.41	5.58	23.09	23.09	10.14	12.45	5.95	7.92	

FUNDAMENTALS (DEC 29, 2017)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.26	30.46	20.13	1.89
2.23	22.32	17.39	2.38

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2017)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Jun 30, 2005	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Global Climate	21.15	12.52	12.10	18.84	0.92	1.15	0.29	0.42	56.46	2007-10-31—2009-03-09
MSCI World IMI	2.23	10.38	9.90	16.56	0.93	1.20	0.40	0.48	57.69	2007-10-31—2009-03-09

¹ Last 12 months ² Based on monthly gross returns data ³ Based on ICE LIBOR 1M

On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI Global Climate Index was launched on Jul 01, 2005. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

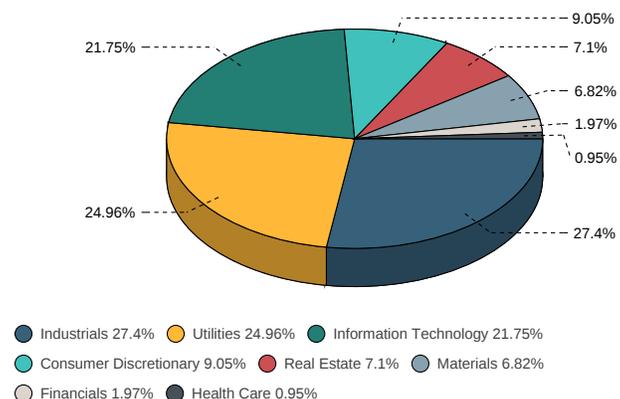
INDEX CHARACTERISTICS

MSCI Global Climate	
Number of Constituents	100
Mkt Cap (USD Millions)	
Index	2,408,186.68
Largest	36,487.23
Smallest	19,932.80
Average	24,081.87
Median	23,922.47

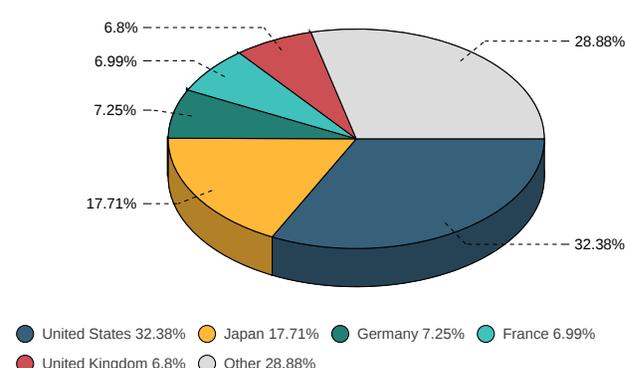
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
FALCK RENEWABLES	IT	36.49	1.52	Utilities
REC SILICON	NO	30.80	1.28	Info Tech
NORDEX	DE	29.12	1.21	Industrials
SIEMENS GAMESA RENE ENER	ES	27.79	1.15	Industrials
HERMAN MILLER	US	27.10	1.13	Industrials
BRITISH LAND CO	GB	26.69	1.11	Real Estate
OSRAM LICHT	DE	25.99	1.08	Industrials
LAND SECURITIES GROUP	GB	25.92	1.08	Real Estate
FIRST SOLAR	US	25.89	1.07	Info Tech
SHARP CORP	JP	25.87	1.07	Cons Discr
Total		281.65	11.70	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The MSCI Global Climate Index is drawn from the universe of MSCI World IMI, a broad global benchmark of large, mid and small cap companies across developed markets countries. The composition of the MSCI Global Climate Index is reviewed on a quarterly basis to coincide with the regular index reviews of the MSCI Global Investable Market Indexes. At each Index Review, constituents may be removed from the MSCI Global Climate Index due to declining company involvement in a specific theme. Companies that qualify for inclusion are added to bring the number of constituents to 100. All the constituents in the index are restored to an equal weight (i.e., 1% for each constituent). Constituent weights fluctuate between Quarterly Index Reviews based on price performance.

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