Morningstar ETF Invest Conference

October 3–5, 2012
Radisson Blu Aqua | Chicago

All conference events will be held at the Radisson Blu Aqua Hotel Chicago. Breakout sessions are divided into three tracks. Strategic sessions focus on longer-term asset-allocation objectives. Tactical sessions take a more active and opportunistic approach. Managed Portfolios sessions examine asset managers' strategies and perspectives.

WEDNESDAY, OCT 3

11:00a–5:30p
Registration Open

1:00p–4:00p
Preconference Workshops (choose one of the two topics)

The ABCs of ETFs
This workshop will cover a brief history of how ETFs have evolved as a product and will provide a practical review of ETFs by asset class and of their benefits and their limitations. Continuing Education credits pending approval.

Michael Rawson, CFA, ETF Analyst, Morningstar, Inc.

Applied ETF Investing Strategies
This workshop will focus on tools and data points investors can use to evaluate and select ETFs. We will also review several model-based and analyst-driven strategies that are the basis of our own investment-selection process.

Paul Justice, CFA, Director of Passive Fund Research, Morningstar, Inc.

4:30p–5:30p
Opening Keynote Session: The State of the Economy

Liz Ann Sonders, Senior Vice President and Chief Investment Strategist, Charles Schwab & Co., Inc.

5:30p–7:00p
Opening Reception

THURSDAY, OCT 4

7:45a-8:30p
Breakfast in Exhibit Hall

8:30a–8:35a
Opening Remarks

Scott Burns, Director of Fund Research, Morningstar, Inc.

8:35a–9:30a
General Session 1: The Economics of Politics
The relationship between government and our economy has never been more intertwined. With the election just around the corner, we'll survey who has the most to gain or lose depending on the outcome.

Russ Koesterich, BlackRock

9:40a–10:30a
General Session 2: Alternative ETF Tool Kit
The alternative ETF menu continues to expand with products both simple and complex. We'll show you how institutional investors have deployed these strategies to mitigate risk and boost returns in their portfolios.

Joanne Hill, ProShares

10:50a–11:40a
Breakout Session 1 (choose one of the three topics)

Strategic: Low Volatility vs. High Dividend—Which One Is Better?
In the current investment climate characterized by low growth, low returns, and increased volatility, both high-dividend and low-volatility strategies hold appeal. Our panel will discuss the similarities and differences and how to use them.

Jeremy Schwartz, WisdomTree
Raman Subramanian, MSCI
Craig Lazzara, Standard & Poor's Indices

Tactical: The China Outlook
What are the challenges to investing in China? We'll discuss the best investing opportunities and the pitfalls to avoid in the China market.

Kevin Carter, Baochuan Capital Management, LLC
Daniel Rohr, Morningstar, Inc.

Managed Portfolios: Where in the World Are Go-Anywhere Managers Going?
Global all-asset strategies dominate the current ETF managed portfolio space thanks to their one-stop efficiency. Join us for a discussion with tactical strategists who will share their thoughts on the current market and provide insights into their global asset-allocation process.

Mike Vogelzang, Boston Advisors, LLC
Michael Jones, Riverfront Investment Group
Thomas Crandall, Quantitative Advantage, LLC
Brian Huckstep, Ibbotson Associates

11:45a–12:35p
Breakout Session 2 (choose one of the three topics)

Strategic: The Correlation Conundrum—Is the Tail Wagging the Dog?
Over the past decade, correlations across asset classes have risen along with an increase in passive management and basket trading. Our panelists will discuss these trends and how to better invest in light of this new reality.

Joel Dickson, Vanguard
Rodney Sullivan, CFA Institute
David Mazza, State Street Global Advisors

Tactical: Credit Check
Is stretching for yield worth the risk? Are low-yielding U.S. Treasury bonds worth owning? Our panelists will explore how investors should position their bond portfolios in the current uncertain interest-rate environment.

Matt Tucker, iShares
Kenneth Volpert, Vanguard

Managed Portfolios: Alternatives–Beyond Long/Short
The tool kit of alternative ETFs continues to expand. We'll show you strategies that use the growing crop of ETFs that provide exposure to commodities, currencies, leverage, volatility, and other risk premia factors.

Kevin Simpson, Capital Wealth Planning, LLC
Christian Wagner, Longview Capital Management, LLC
Sean Clark, Clark Capital Management Group

12:45p–2:00p
Luncheon and Keynote Presentation

Christopher Gardner, CEO Gardner Rich, LLC and author, *Start Where You Are* and *The Pursuit of Happyness*

2:10p–3:00p
Breakout Session 3 (choose one of the three topics)

Strategic: The Inflation Boogeyman—How Do I Protect My Portfolio?
There is significant uncertainty regarding inflation in the current economic environment. Our panelists will discuss a variety of ways for investors to shield their portfolios from it.

Axel Merk, Merk Investments
Christopher Googlasian, State Street Global Advisors

Mark Carlson, Northern Trust

Tactical: Back to the Futures—Talking Tactical Commodity Strategies
A continued proliferation of commodity-focused exchange-traded products has provided investors with a dizzying array of choices. In this session we'll home in on the most enticing plays in the space today and discuss the best ways to gain exposure.

Martin Kremenstein, PowerShares/DB Commodity Funds
Sal Gilbertie, Teucrium

Managed Portfolios: Fixed-Income Portfolios—More Than Just a Placeholder
Fixed-income ETFs have become more than just placeholders in portfolios. Find out how these managers are employing tactical fixed-income strategies as both stand-alone portfolios and as components of one-portfolio solution offerings.

Robert Williams, Sage Advisory
Mitchell Reiner, Wela Strategies
Gerald Buetow, Innealta Capital

3:10p–4:00p
Breakout Session 4 (choose one of the three topics)

Strategic: The ETF Tool Kit: Options, Margin, and Short Sales
Our panel of experts will discuss how investors can expand their investment opportunity with ETFs by using options, margin, and short sales to hedge their portfolios and generate additional income.

Rob Stein, Astor Asset Management
Phil Guziec, Morningstar, Inc.

Tactical: Putting Momentum to Work
Our panelists will focus on how to use momentum indicators to increase returns and reduce portfolio volatility.

Kevin Orr, F-Squared Investments
Brett Manning, Briefing.com
Mebane Faber, Cambria Investments

Managed Portfolios: Inside the Skunk Works—Melding Macro Inputs With Technical Factors
The current broad array of ETFs allows investors to more precisely execute their fundamental and technical views on the market. This panel will provide insight into some of the key technical and macroeconomic factors being used today and how they are being used in portfolio construction.

Paul Ingersoll, Good Harbor Financial, LLC
Sharon Snow, Metropolitan Capital Strategies, LLC
James Breech, Cougar Global Investments

4:30p–5:30p
General Session 3: The Changing Advisor Landscape
The landscape for advice is undergoing dramatic changes on almost every front. We will focus on the "what," the "why," and the role ETFs and ETF managed portfolios play in this metamorphosis.

Paul Hatch, Morgan Stanley Smith Barney
Mark Wiedman, iShares

5:30p–7:00p
Reception in Exhibit Hall

FRIDAY, OCT 5

7:45a–8:30p
Breakfast in Exhibit Hall

8:30a–8:35a
Welcome and Recap of Day 2

Scott Burns, Morningstar, Inc.

8:35a–9:30a
General Session 4: Why We Stopped Worrying and Embraced the Active ETF
The active ETF landscape underwent a massive change with the launch of PIMCO Total Return ETF. Find out how PIMCO became comfortable with the structure and what they see as the future of active ETFs.

Vineer Bhansali, PIMCO

9:40a–10:30a
Breakout Session 5 (choose one of the three topics)

Strategic: Regulatory and Capital Market Considerations
ETFs have their fair share of critics, who have attracted the attention of regulators and trade groups. We'll examine the concerns and discuss best practices and proposed policies.

David Mann, iShares
John Hyland, United States Commodity Funds

Tactical: Fixed-Income Frontiers—Not Your Grandpa's Bonds
We look beyond traditional bond markets to explore the next frontier in fixed-income investing. Our panelists of fixed-income portfolio managers will delve into bank loans, international high-yield, and emerging-markets bonds.

Matt Duda, Western Asset
Rick Harper, WisdomTree
Kevin Petrovcik, Invesco PowerShares

Managed Portfolios: The Future of the ETF Managed Portfolios Landscape
Technology is fundamentally changing the distribution of investment strategies. What are the challenges and benefits to advisors and strategists utilizing ETF portfolios? What does true open architecture with ETFs mean for the money management? Our expert panelists will answer those questions and more.

Bobby Brooks, Invesco PowerShares
Kian Rafia, Cetera Financial Group
David D'Amico, Braver Capital Management

11:00a–12:00p
Closing General Session: Meet the Pundits
This panel of ETF experts will review the state of all-things-ETF and will provide a look at the future of ETF investing.

Matt Hougan, IndexUniverse
Paul Justice, Morningstar, Inc.
Tom Lydon, ETF Trends

REGISTRATION

Morningstar ETF Invest Conference: $495
Includes preconference workshop, two breakfasts, luncheons, and receptions.

Register Online or by Phone
MorningstarAdvisor.com/ETFInvest
+1 866 839-9729

Cancellations
Registration fees are 100% refundable if we receive your cancellation notice by Sept. 1, 2012. No refunds are available after Sept. 1, 2012. If you have registered and cannot attend, you may send someone else in your place.

American Express, MasterCard, and Visa accepted.

ACCOMMODATIONS

The Radisson Blu Aqua Hotel Chicago
221 North Columbus Drive
Chicago, Illinois 60601
+1 312 565-5258

Morningstar ETF Invest Conference Rate: $255 per night

Reservations must be made by Sept. 10, 2012, in order to receive the special conference rate. Call +1 312 565-5258 to reserve and mention Morningstar ETF Invest Conference when booking your stay to get the special rate.

CONTINUING EDUCATION

To help fulfill your continuing education requirements, the ETF Invest Conference agenda has been submitted to the Certified Financial Planner Board of Standards for Continuing Education credit and to the National Association of State Boards of Accountancy for Continuing Professional Education credit.

CFP *12 credits, pending approval*
NASBA *10 hours, pending approval*

SPONSORSHIP OPPORTUNITIES

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