

MSCI India Real Estate Index (USD)

The MSCI India Real Estate Index is a free float-adjusted market capitalization index that captures large and mid-cap securities across the Indian equity markets. All securities in the index are classified in the Real Estate Sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2019 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI India Real Estate	MSCI India
2025	-19.56	4.29
2024	23.77	12.41
2023	83.19	21.29
2022	-26.91	-7.49
2021	57.28	26.66
2020	-0.47	15.90

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2019	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI India Real Estate	21.34	-2.33	-20.19	-14.73	11.44	11.28	na	10.22	0.42	38.40	25.63	3.83	
MSCI India	9.17	-5.79	-8.37	-10.58	9.21	7.41	na	9.09	1.21	24.64	20.45	3.46	

FUNDAMENTALS (APR 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2019	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India Real Estate	0.03	30.83	36.09	na	0.35	0.37	na	0.38	56.58	2020-01-24–2020-03-24
MSCI India	3.51	17.42	17.30	na	0.32	0.30	na	0.39	41.81	2020-01-17–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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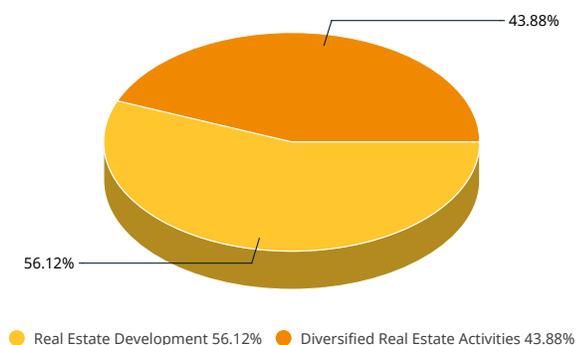
INDEX CHARACTERISTICS

MSCI India Real Estate	
Number of Constituents	6
Mkt Cap (USD Millions)	
Index	18,802.69
Largest	4,592.62
Smallest	2,238.61
Average	3,133.78
Median	2,873.28

TOP 6 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
DLF	4.59	24.43
PHOENIX MILLS	3.66	19.45
GODREJ PROPERTIES	2.91	15.49
LODHA DEVELOPERS	2.83	15.08
PRESTIGE ESTATES PROJECT	2.57	13.65
OBEROI REALTY	2.24	11.91
Total	18.80	100.00

SUB-INDUSTRY WEIGHTS



The MSCI India Real Estate Index was launched on Sep 01, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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