MSCI India Real Estate Index (USD)

The MSCI India Real Estate Index is a free float-adjusted market capitalization index that captures large and mid-cap securities across the Indian equity markets. All securities in the index are classified in the Real Estate Sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (NOV 2019 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI India Real Estate	MSCI India
2024	23.77	12.41
2023	83.19	21.29
2022	-26.91	-7.49
2021	57.28	26.66
2020	-0.47	15.90

INDEX PERFORMANCE - GROSS RETURNS (%) (SEP 30, 2025)

FUNDAMENTALS (SEP 30, 2025)

						AININUA	ALIZED					
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _I	Since Nov 26, 2019	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI India Real Estate	-2.38	-15.78	-25.24	-20.58	22.61	26.10	na	14.12	0.39	44.75	31.49	4.31
MSCI India	0.51	-6.63	-11.09	-0.51	11.45	14.01	na	11.26	1.22	25.62	21.61	3.65

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 26, 2019	(%)	Period YYYY-MM-DD	
MSCI India Real Estate	11.20	27.59	36.86	na	0.71	0.73	na	0.47	56.58	2020-01-24-2020-03-24	
MSCI India	5.43	14.73	16.13	na	0.49	0.71	na	0.50	41.81	2020-01-17-2020-03-23	
	1 Last 12 months	² Based on monthly gross returns data			³ E	Based on NY FE	ED Overnight	SOFR from Se	ep 1 2021 & o	n ICE LIBOR 1M prior that date	



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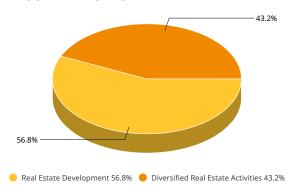
INDEX CHARACTERISTICS

	MSCI India Real Estate				
Number of	6				
Constituents					
	Mkt Cap (USD Millions)	_			
Index	21,775.71				
Largest	5,963.25				
Smallest	2,267.62				
Average	3,629.28				
Median	3,392.19				

TOP 6 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
DLF	5.96	27.38
LODHA DEVELOPERS	3.83	17.59
PHOENIX MILLS	3.44	15.82
GODREJ PROPERTIES	3.34	15.34
PRESTIGE ESTATES PROJECT	2.93	13.46
OBEROI REALTY	2.27	10.41
Total	21.78	100.00

SUB-INDUSTRY WEIGHTS



The MSCI India Real Estate Index was launched on Sep 01, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance — whether actual or back-tested — is no indication or guarantee of future performance.



SEP 30, 2025 Index Factsheet

ABOUT MSCI

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