

# MSCI India Real Estate Index (USD)

The MSCI India Real Estate Index is a free float-adjusted market capitalization index that captures large and mid-cap securities across the Indian equity markets. All securities in the index are classified in the Real Estate Sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2019 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI India Real Estate	MSCI India
2024	23.77	12.41
2023	83.19	21.29
2022	-26.91	-7.49
2021	57.28	26.66
2020	-0.47	15.90

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2019	FUNDAMENTALS (JUL 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI India Real Estate	-9.69	-0.90	-20.84	-14.84	18.76	30.39	na	15.98		0.37	47.16	34.51	4.56
MSCI India	-5.00	-0.55	-6.58	1.22	11.19	15.34	na	11.95		1.19	25.76	22.10	3.68

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2019	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India Real Estate	23.97	28.76	37.10	na	0.58	0.82	na	0.51	56.58	2020-01-24–2020-03-24
MSCI India	8.41	15.33	16.09	na	0.47	0.79	na	0.53	41.81	2020-01-17–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI India Real Estate Index (USD)

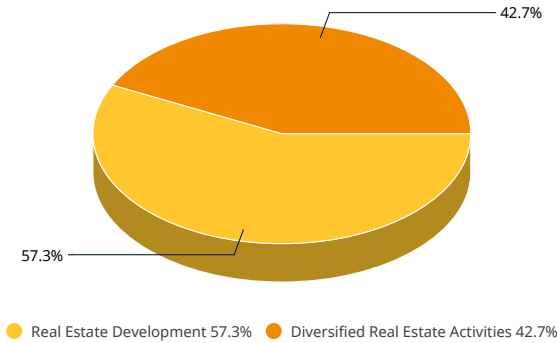
INDEX CHARACTERISTICS

MSCI India Real Estate	
Number of Constituents	6
Mkt Cap ( USD Millions)	
Index	23,369.62
Largest	6,648.26
Smallest	2,368.16
Average	3,894.94
Median	3,473.17

TOP 6 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
DLF	6.65	28.45
LODHA DEVELOPERS	4.21	18.01
GODREJ PROPERTIES	3.62	15.47
PHOENIX MILLS	3.33	14.25
PRESTIGE ESTATES PROJECT	3.20	13.69
OBEROI REALTY	2.37	10.13
Total	23.37	100.00

SUB-INDUSTRY WEIGHTS



The MSCI India Real Estate Index was launched on Sep 01, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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