

# MSCI India Real Estate Index (USD)

The MSCI India Real Estate Index is a free float-adjusted market capitalization index that captures large and mid-cap securities across the Indian equity markets. All securities in the index are classified in the Real Estate Sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2019 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI India Real Estate	MSCI India
2025	-19.56	4.29
2024	23.77	12.41
2023	83.19	21.29
2022	-26.91	-7.49
2021	57.28	26.66
2020	-0.47	15.90

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2019	FUNDAMENTALS (MAR 31, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI India Real Estate	-20.14	-29.73	-30.76	-29.73	11.94	3.64	na	7.05	0.51	31.62	21.44	3.16	
MSCI India	-14.93	-18.09	-12.02	-18.09	7.52	5.35	na	7.72	1.33	22.57	18.78	3.19	

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2019	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India Real Estate	0.03	31.21	35.66	na	0.37	0.18	na	0.30	56.58	2020-01-24–2020-03-24
MSCI India	3.51	16.83	16.88	na	0.23	0.19	na	0.33	41.81	2020-01-17–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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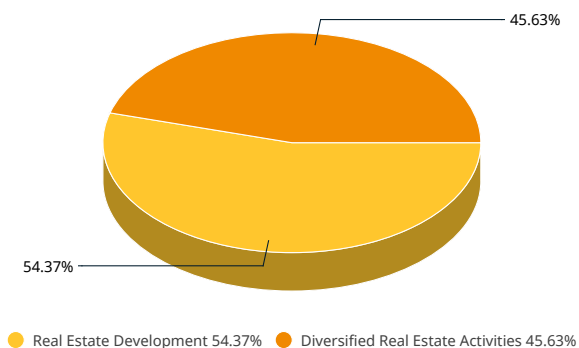
## INDEX CHARACTERISTICS

MSCI India Real Estate	
<b>Number of Constituents</b>	6
Mkt Cap ( USD Millions)	
<b>Index</b>	15,495.24
<b>Largest</b>	3,946.72
<b>Smallest</b>	1,903.91
<b>Average</b>	2,582.54
<b>Median</b>	2,237.43

## TOP 6 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
DLF	3.95	25.47
PHOENIX MILLS	3.12	20.16
GODREJ PROPERTIES	2.34	15.08
LODHA DEVELOPERS	2.14	13.80
PRESTIGE ESTATES PROJECT	2.05	13.21
OBEROI REALTY	1.90	12.29
<b>Total</b>	<b>15.50</b>	<b>100.00</b>

## SUB-INDUSTRY WEIGHTS



The MSCI India Real Estate Index was launched on Sep 01, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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