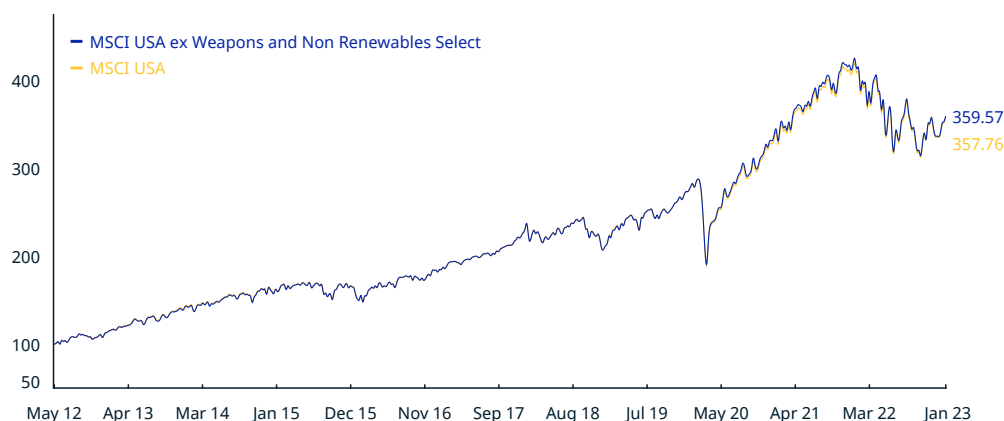


# MSCI USA ex Weapons and Non Renewables Select Index (USD)

The MSCI USA ex Weapons and Non Renewables Select Index is based on the MSCI USA Index, its parent index, which captures large and mid cap segments of the US equity markets. The index excludes companies from the parent index that have involvement with controversial weapons, nuclear weapons, thermal coal, oil sands and Arctic oil. Constituent selection is based on data from MSCI ESG Research.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – JAN 2023)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA ex Weapons and Non Renewables Select	MSCI USA
2022	-20.64	-19.85
2021	26.76	26.45
2020	21.83	20.73
2019	31.13	30.88
2018	-5.05	-5.04
2017	21.02	21.19
2016	11.10	10.89
2015	1.09	0.69
2014	12.82	12.69
2013	31.52	31.79

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI USA ex Weapons and Non Renewables Select	6.76	5.69	-9.99	6.76	9.33	9.04	12.05	12.73	
MSCI USA	6.55	5.63	-9.45	6.55	9.19	8.92	11.96	12.68	

## FUNDAMENTALS (JAN 31, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.61	20.72	18.29	4.06
1.61	20.75	18.29	4.06

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JAN 31, 2023)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ex Weapons and Non Renewables Select	1.00	0.36	2.54	21.85	19.05	15.02	0.48	0.48	0.78	0.84	33.73	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.16	21.80	19.01	15.00	0.47	0.47	0.77	0.83	34.16	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI USA ex Weapons and Non Renewables Select Index (USD)

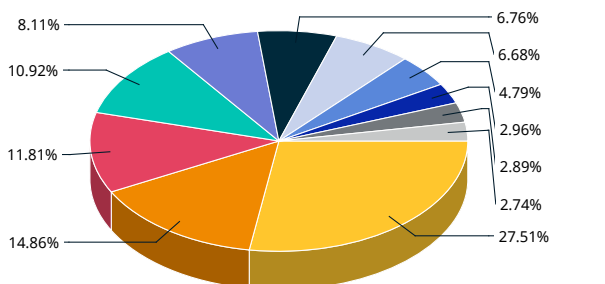
## INDEX CHARACTERISTICS

	MSCI USA ex Weapons and Non Renewables Select	MSCI USA
<b>Number of Constituents</b>	610	625
	Weight (%)	
<b>Largest</b>	6.59	6.42
<b>Smallest</b>	0.01	0.01
<b>Average</b>	0.16	0.16
<b>Median</b>	0.07	0.07

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	6.59	6.42	Info Tech
MICROSOFT CORP	4.99	4.86	Info Tech
AMAZON.COM	2.69	2.62	Cons Discr
ALPHABET A	1.68	1.64	Comm Svcs
ALPHABET C	1.57	1.53	Comm Svcs
NVIDIA	1.38	1.35	Info Tech
EXXON MOBIL CORP	1.37	1.34	Energy
UNITEDHEALTH GROUP	1.33	1.29	Health Care
TESLA	1.31	1.28	Cons Discr
JOHNSON & JOHNSON	1.22	1.19	Health Care
<b>Total</b>	<b>24.13</b>	<b>23.51</b>	

## SECTOR WEIGHTS



- Information Technology 27.51%
- Health Care 14.86%
- Financials 11.81%
- Consumer Discretionary 10.92%
- Communication Services 8.11%
- Industrials 6.76%
- Consumer Staples 6.68%
- Energy 4.79%
- Real Estate 2.96%
- Materials 2.89%
- Utilities 2.74%

The MSCI USA ex Weapons and Non Renewables Select Index was launched on Sep 09, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX FRAMEWORK

MSCI USA ex Weapons and Non Renewables Select Index excludes companies from the parent index that are associated with controversial weapons, nuclear weapons, as well as those that derive revenue from thermal coal, oil sands and Arctic oil-related activities. The indexes are maintained following the [MSCI Global Investable Indexes \(GIMI\) Methodology](#) —a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability.

The index is reviewed in February, May, August and November, coinciding with the Quarterly and Semi-Annual Index Reviews of MSCI Global Investable Market Indexes.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI

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