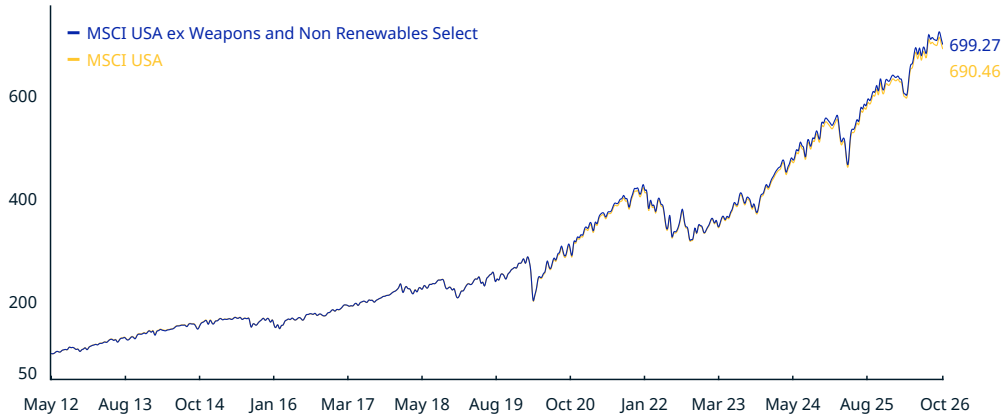
MSCI USA ex Weapons and Non Renewables Select Index (USD)

The MSCI USA ex Weapons and Non Renewables Select Index is based on the MSCI USA Index, its parent index, which captures large and mid cap segments of the US equity markets. The index excludes companies from the parent index that have involvement with controversial weapons, nuclear weapons, thermal coal, oil sands and Artic oil. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2012 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ex Weapons and Non Renewables Select	MSCI USA
2025	17.29	17.31
2024	25.05	24.58
2023	27.21	26.49
2022	-20.64	-19.85
2021	26.76	26.45
2020	21.83	20.73
2019	31.13	30.88
2018	-5.05	-5.04
2017	21.02	21.19
2016	11.10	10.89
2015	1.09	0.69
2014	12.82	12.69
2013	31.52	31.79

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA ex Weapons and Non Renewables Select	-1.16	1.34	11.22	11.28	23.21	11.15	14.99	14.43	1.12	24.65	18.66	5.60
MSCI USA	-0.99	1.31	11.21	11.24	23.00	11.13	14.86	14.33	1.13	24.74	18.70	5.58

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2012	(%)	Period YYYY-MM-DD
MSCI USA ex Weapons and Non Renewables Select	1.00	0.35	3.29	12.72	15.82	15.65	1.37	0.51	0.82	0.90	33.73	2020-02-19—2020-03-23
MSCI USA	1.00	0.00	2.99	12.53	15.64	15.57	1.37	0.52	0.81	0.90	34.16	2020-02-19—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ex Weapons and Non Renewables Select Index (USD)

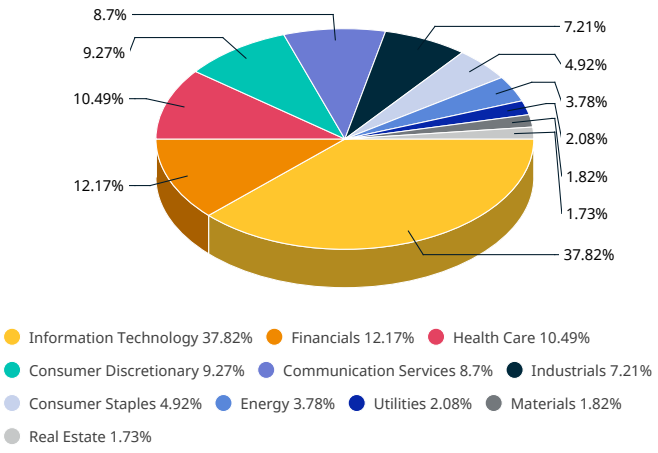
INDEX CHARACTERISTICS

	MSCI USA ex Weapons and Non Renewables Select	MSCI USA
Number of Constituents	502	514
	Weight (%)	
Largest	7.89	7.76
Smallest	0.01	0.01
Average	0.20	0.19
Median	0.07	0.07

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	7.89	7.76	Info Tech
NVIDIA	7.34	7.21	Info Tech
MICROSOFT CORP	5.74	5.65	Info Tech
AMAZON.COM	3.63	3.57	Cons Discr
ALPHABET A	2.56	2.52	Comm Srvcs
BROADCOM	2.30	2.26	Info Tech
META PLATFORMS A	2.11	2.07	Comm Srvcs
ALPHABET C	2.03	1.99	Comm Srvcs
TESLA	1.78	1.75	Cons Discr
LILLY (ELI) & COMPANY	1.77	1.74	Health Care
Total	37.14	36.53	

SECTOR WEIGHTS



The MSCI USA ex Weapons and Non Renewables Select Index was launched on Sep 09, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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