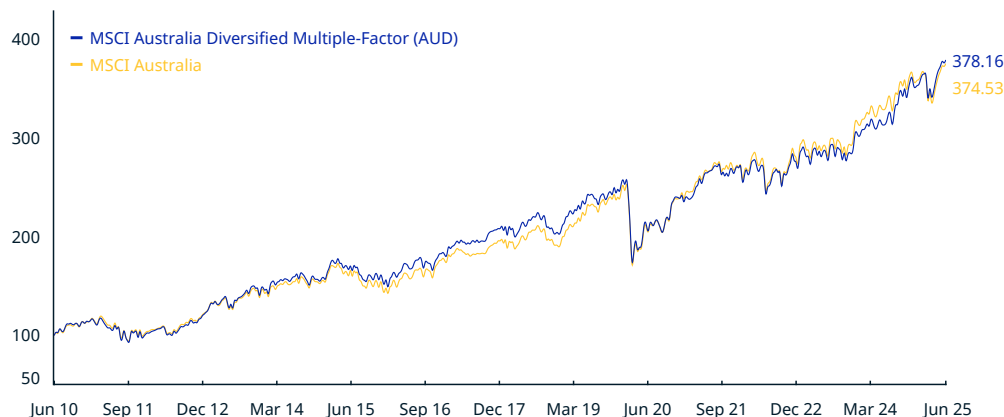


MSCI Australia Diversified Multiple-Factor (AUD) Index (AUD)

The **MSCI Australia Diversified Multiple-Factor (AUD) Index** captures large and mid-cap stocks across the Australian equity markets. The index is calculated by optimizing the MSCI Australia Index, its parent index, in AUD, to maximize exposure to four factors – Value, Momentum, Quality and Low Size – while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (AUD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia Diversified Multiple-Factor (AUD)	MSCI Australia
2024	14.28	11.68
2023	11.88	14.21
2022	0.44	1.71
2021	15.26	16.29
2020	-3.27	-0.82
2019	19.40	23.33
2018	-2.09	-2.04
2017	14.15	11.24
2016	11.05	12.20
2015	4.63	1.49
2014	5.76	5.78
2013	23.82	21.08
2012	22.23	20.77
2011	-12.41	-10.81

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Australia Diversified Multiple-Factor (AUD)	1.15	9.11	19.95	8.48	14.78	12.68	8.72	8.93	
MSCI Australia	1.57	9.44	12.95	5.91	13.93	12.51	8.93	8.71	

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.51	19.06	18.25	2.44
3.41	20.21	19.40	2.55

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia Diversified Multiple-Factor (AUD)	0.98	3.61	37.86	11.56	12.08	13.45	57.61	2007-11-01–2009-03-06
MSCI Australia	1.00	0.00	5.34	12.12	12.46	13.81	49.23	2007-11-01–2009-03-06

¹ Last 12 months

² Based on monthly gross returns data

The MSCI Australia Diversified Multiple-Factor (AUD) Index was launched on Feb 01, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

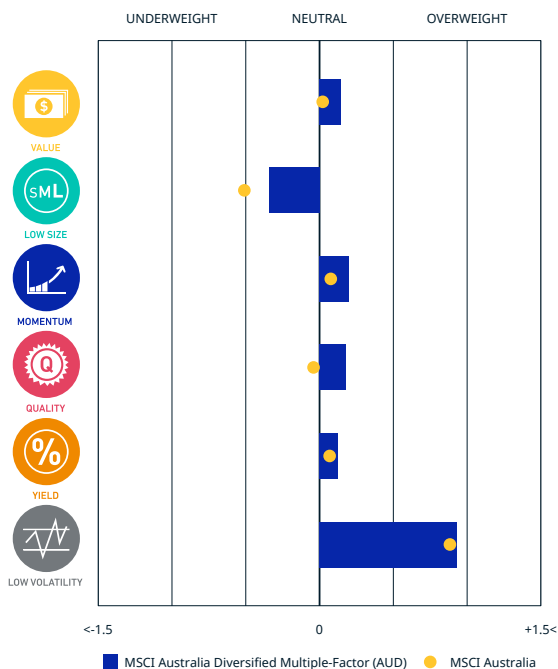
	MSCI Australia Diversified Multiple-Factor (AUD)	MSCI Australia
Number of Constituents	39	48
Weight (%)		
Largest	13.65	15.63
Smallest	0.01	0.16
Average	2.56	2.08
Median	1.90	1.07

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
COMMONWEALTH BANK OF AUS	13.65	15.63	Financials
BHP GROUP (AU)	7.63	9.43	Materials
WESFARMERS	6.12	4.86	Cons Discr
WESTPAC BANKING	5.01	5.86	Financials
ANZ GROUP HOLDINGS	4.87	4.38	Financials
NATIONAL AUSTRALIA BANK	4.06	6.09	Financials
CSL	3.98	5.86	Health Care
ARISTOCRAT LEISURE	3.92	1.85	Cons Discr
RIO TINTO LTD (AU)	3.80	2.01	Materials
TELSTRA GROUP	3.04	0.98	Comm Srvcs
Total	56.07	56.96	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



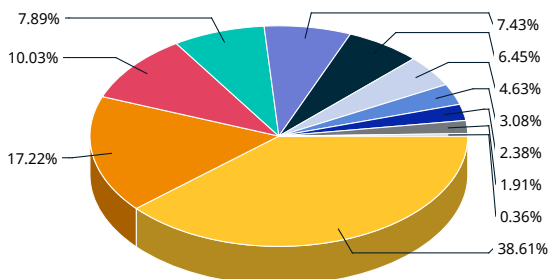
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 38.61%
- Materials 17.22%
- Consumer Discretionary 10.03%
- Industrials 7.89%
- Health Care 7.43%
- Real Estate 6.45%
- Communication Services 4.63%
- Energy 3.08%
- Consumer Staples 2.38%
- Utilities 1.91%
- Information Technology 0.36%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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