

# MSCI Europe NTC Screened Index (USD)

The MSCI Europe NTC Screened Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM)\* countries in the Europe. The index is a custom index based on customized ESG screening criteria selected by Northern Trust. It aims to exclude companies that do not comply with UN Global Compact Principles, are involved in the production or sale of tobacco products, are involved in for profit prisons or are involved in the production of controversial weapons

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2012 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe NTC Screened	MSCI Europe
2025	30.09	31.95
2024	-1.71	-0.87
2023	16.82	16.68
2022	-19.16	-17.28
2021	13.85	13.75
2020	5.50	3.14
2019	20.27	20.03
2018	-17.49	-17.27
2017	22.34	22.13
2016	-4.51	-3.39
2015	-4.38	-5.32
2014	-8.24	-8.59
2013	22.65	21.68

## INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI Europe NTC Screened	6.85	-1.01	18.78	3.12	10.53	5.67	5.89	6.30
MSCI Europe	6.52	-1.40	19.11	2.95	11.33	6.53	6.12	6.28

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period YYYY-MM-DD	
MSCI Europe NTC Screened	1.00	0.85	2.77	14.46	16.64	16.30	0.44	0.21	0.29	0.36	38.73	2018-01-25–2020-03-23
MSCI Europe	1.00	0.00	2.68	14.50	16.50	16.32	0.49	0.26	0.30	0.36	39.81	2018-01-25–2020-03-23

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly price returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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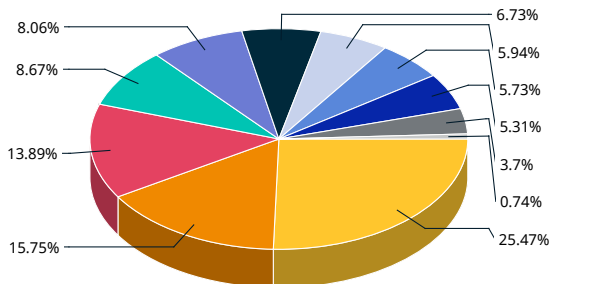
## INDEX CHARACTERISTICS

	MSCI Europe NTC Screened	MSCI Europe
<b>Number of Constituents</b>	379	403
<b>Weight (%)</b>		
<b>Largest</b>	4.26	3.98
<b>Smallest</b>	0.02	0.02
<b>Average</b>	0.26	0.25
<b>Median</b>	0.11	0.11

## TOP 10 CONSTITUENTS

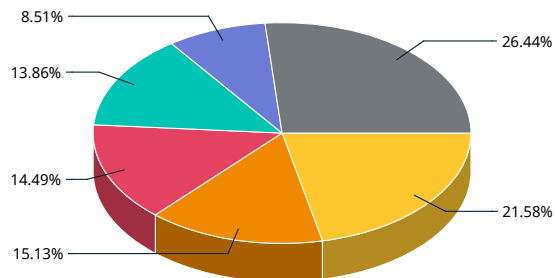
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	4.26	3.98	Info Tech
HSBC HOLDINGS (GB)	GB	2.41	2.25	Financials
ASTRAZENECA	GB	2.25	2.10	Health Care
ROCHE HOLDING PART	CH	2.19	2.04	Health Care
NOVARTIS	CH	2.16	2.01	Health Care
NESTLE	CH	1.99	1.86	Cons Staples
SHELL	GB	1.97	1.84	Energy
SIEMENS	DE	1.72	1.61	Industrials
TOTALENERGIES	FR	1.41	1.32	Energy
BANCO SANTANDER	ES	1.37	1.28	Financials
<b>Total</b>		<b>21.73</b>	<b>20.30</b>	

## SECTOR WEIGHTS



- Financials 25.47%
- Industrials 15.75%
- Health Care 13.89%
- Information Technology 8.67%
- Consumer Staples 8.06%
- Consumer Discretionary 6.73%
- Materials 5.94%
- Energy 5.73%
- Utilities 5.31%
- Communication Services 3.7%
- Real Estate 0.74%

## COUNTRY WEIGHTS



- United Kingdom 21.58%
- Switzerland 15.13%
- France 14.49%
- Germany 13.86%
- Netherlands 8.51%
- Other 26.44%

\*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

## ABOUT MSCI

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