MSCI Europe Custom ESG Index (USD)

The MSCI Europe Custom ESG Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM)* countries in the Europe. The index is a custom index based on customized ESG screening criteria selected by Northern Trust. It aims to exclude companies that do not comply with UN Global Compact Principles, are involved in the production or sale of tobacco products, are involved in for profit prisons or are involved in the production of controversial weapons

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (MAY 2012 — SEP 2025)



ANNUAL PERFORMANCE (%)

MSCI Europe Custom ESG	MSCI Europe					
-1.71	-0.87					
16.82	16.68					
-19.16	-17.28					
13.85	13.75					
5.50	3.14					
20.27	20.03					
-17.49	-17.27					
22.34	22.13					
-4.51	-3.39					
-4.38	-5.32					
-8.24	-8.59					
22.65	21.68					
	-1.71 16.82 -19.16 13.85 5.50 20.27 -17.49 22.34 -4.51 -4.38 -8.24					

ANNIHAL IZED

INDEX PERFORMANCE – PRICE RETURNS (%) (SEP 30, 2025)

	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI Europe Custom ESG	1.48	2.79	9.27	21.88	18.48	8.14	4.90	5.82
MSCI Europe	1.93	3.29	12.17	24.64	19.72	9.36	5.30	5.88

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 - SEP 30, 2025)

				ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2012	(%)	Period YYYY-MM-DD
MSCI Europe Custom ESG	1.00	0.85	3.63	14.71	17.43	16.17	0.90	0.36	0.24	0.34	38.73	2018-01-25-2020-03-23
MSCI Europe	1.00	0.00	3.29	14.69	17.44	16.21	0.98	0.43	0.27	0.34	39.81	2018-01-25-2020-03-23
	¹ Last	¹ Last 12 months ² Based on monthly price returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date										



MSCI Europe Custom ESG Index (USD)

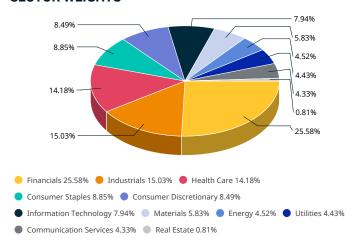
INDEX CHARACTERISTICS

MSCI Europe Custom ESG	MSCI Europe					
382	402					
Weight (%)						
3.21	2.98					
0.02	0.02					
0.26	0.25					
0.12	0.11					
	382 Wei 3.21 0.02 0.26					

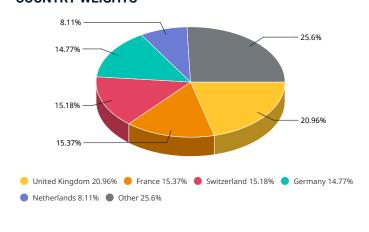
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	3.21	2.98	Info Tech
SAP	DE	2.34	2.18	Info Tech
HSBC HOLDINGS (GB)	GB	2.06	1.91	Financials
NOVARTIS	CH	2.01	1.86	Health Care
NESTLE	CH	1.98	1.84	Cons Staples
ASTRAZENECA	GB	1.96	1.82	Health Care
ROCHE HOLDING GENUSS	CH	1.92	1.79	Health Care
SHELL	GB	1.76	1.63	Energy
SIEMENS	DE	1.72	1.59	Industrials
NOVO NORDISK B	DK	1.47	1.36	Health Care
Total		20.43	18.96	

SECTOR WEIGHTS



COUNTRY WEIGHTS



^{*}DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.



SEP 30, 2025 Index Factsheet

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or redisseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG Research LLC, a subsidiary of MSCI Inc. MSCI ESG Indexes, Analytics and Real Estate are products of MSCI Inc. that utilize information in mSCI ESG Research LLC. MSCI Indexes are administered by MSCI Limited (UK) and MSCI Deutschland GmbH. The Information is provided "as is:" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN MAKING OR COMPILING THE INFORMATION (EACH, AN "INFORMATION PROVIDER") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSLY DISCLAIMS ALL IMPLIEDWARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE WITHOUT LIMITING ANY OF THE INFORMATION PROVIDER HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATI

© 2025 MSCI Inc. All rights reserved.

