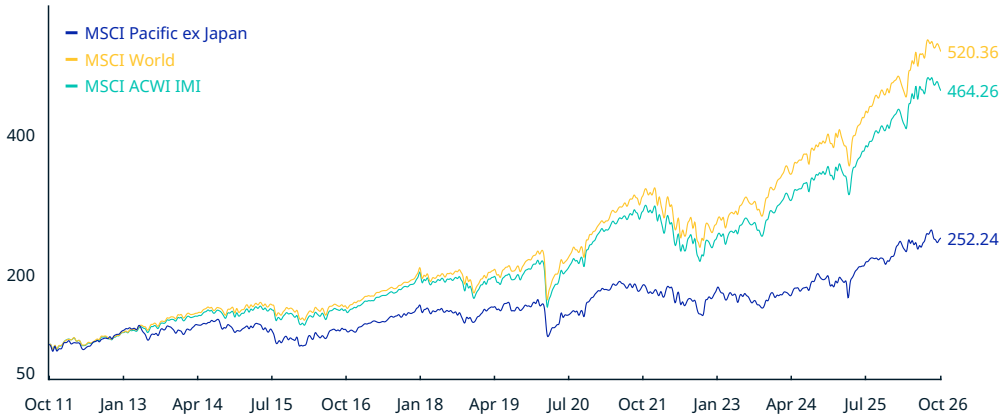
MSCI Pacific ex Japan Index (USD)

The **MSCI Pacific ex Japan Index** captures large and mid cap representation across 4 of 5 Developed Markets (DM) countries in the Pacific region (excluding Japan). With 88 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Pacific ex Japan	MSCI World	MSCI ACWI IMI
2025	20.62	21.09	22.06
2024	4.59	18.67	16.37
2023	6.44	23.79	21.58
2022	-5.94	-18.14	-18.40
2021	4.68	21.82	18.22
2020	6.55	15.90	16.25
2019	18.36	27.67	26.35
2018	-10.30	-8.71	-10.08
2017	25.88	22.40	23.95
2016	7.85	7.51	8.36
2015	-8.47	-0.87	-2.19
2014	-0.47	4.94	3.84
2013	5.49	26.68	23.55
2012	24.57	15.83	16.38

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Pacific ex Japan	0.91	-1.08	13.34	12.64	18.33	6.61	7.74	6.41
MSCI World	-0.77	0.58	12.11	10.89	22.28	10.49	12.95	8.40
MSCI ACWI IMI	-1.56	-0.24	12.50	11.21	22.01	9.66	12.10	8.09

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Pacific ex Japan	3.48	18.32	17.02	2.17
MSCI World	1.54	22.29	17.38	4.06
MSCI ACWI IMI	1.66	21.04	15.59	3.38

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since May 31, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Pacific ex Japan	3.76	14.44	17.49	17.19	0.94	0.24	0.38	na	71.03	1973-02-28—1974-09-30
MSCI World	3.18	11.63	14.93	14.86	1.42	0.50	0.73	na	57.82	2007-10-31—2009-03-09
MSCI ACWI IMI	2.62	12.02	14.99	14.96	1.36	0.44	0.67	0.41	58.59	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries in the MSCI Pacific ex Japan Index include: Australia, Hong Kong, New Zealand and Singapore.

The MSCI Pacific ex Japan Index was launched on Aug 31, 1987. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

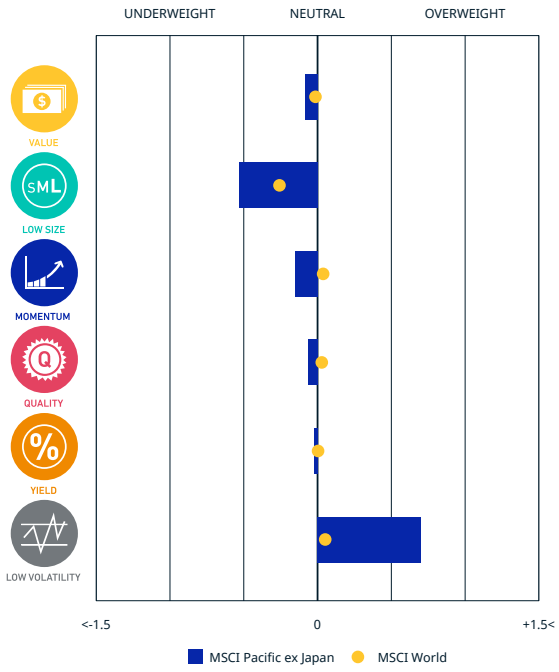
	MSCI Pacific ex Japan
Number of Constituents	88
	Mkt Cap (USD Millions)
Index	2,233,808.99
Largest	205,763.13
Smallest	3,305.42
Average	25,384.19
Median	11,878.55

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BHP GROUP (AU)	AU	205.76	9.21	Materials
COMMONWEALTH BANK OF AUS	AU	196.28	8.79	Financials
DBS GROUP HOLDINGS	SG	118.00	5.28	Financials
AIA GROUP	HK	99.44	4.45	Financials
NATIONAL AUSTRALIA BANK	AU	91.03	4.08	Financials
WESTPAC BANKING	AU	88.60	3.97	Financials
ANZ GROUP HOLDINGS	AU	86.59	3.88	Financials
OCBC BANK	SG	75.04	3.36	Financials
CSL	AU	67.63	3.03	Health Care
MACQUARIE GROUP	AU	64.72	2.90	Financials
Total		1,093.09	48.93	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

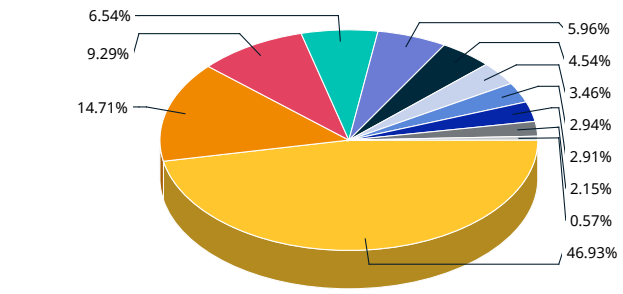
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

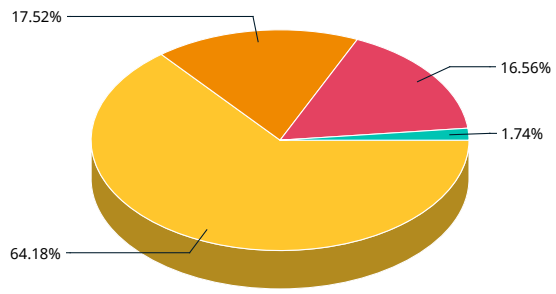
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



Financials 46.93% Materials 14.71% Industrials 9.29% Real Estate 6.54%
Consumer Discretionary 5.96% Health Care 4.54% Utilities 3.46% Energy 2.94%
Consumer Staples 2.91% Communication Services 2.15%
Information Technology 0.57%

COUNTRY WEIGHTS



Australia 64.18% Hong Kong SAR China 17.52% Singapore 16.56%
New Zealand 1.74%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at https://www.msci.com/legal/notice-and-disclaimer. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to https://www.msci.com/privacy-pledge.

© 2026 MSCI Inc. All rights reserved.