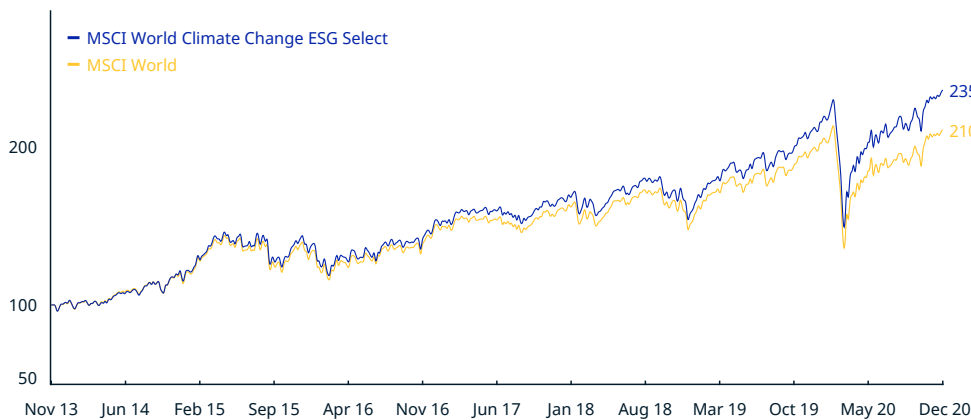


MSCI World Climate Change ESG Select Index (EUR)

The MSCI World Climate Change ESG Select Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated B and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – DEC 2020)

ANNUAL PERFORMANCE (%)



Year	MSCI World Climate Change ESG Select (%)	MSCI World (%)
2020	12.01	6.33
2019	32.21	30.02
2018	-3.34	-4.11
2017	9.36	7.51
2016	9.33	10.73
2015	13.07	10.42
2014	20.24	19.50

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2020)

FUNDAMENTALS (DEC 31, 2020)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Sharpe Ratio					
MSCI World Climate Change ESG Select	2.31	9.21	12.01	12.01	12.70	11.34	na	12.80	1.52	29.05	22.23	3.42	
MSCI World	1.91	9.22	6.33	6.33	9.85	9.55	na	11.02	1.78	28.38	20.97	2.92	

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – DEC 31, 2020)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Climate Change ESG Select	1.00	1.35	9.81	16.51	13.84	na	0.84	0.88	na	0.99	32.48	2020-02-19–2020-03-23
MSCI World	1.00	0.00	3.20	16.59	13.75	na	0.68	0.77	na	0.88	33.76	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Climate Change ESG Select Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

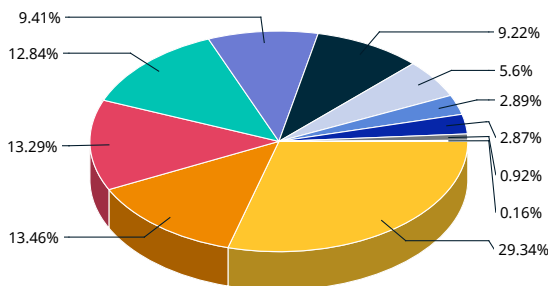
INDEX CHARACTERISTICS

	MSCI World Climate Change ESG Select	MSCI World
Number of Constituents	1,423	1,585
	Weight (%)	
Largest	7.39	4.42
Smallest	0.00	0.00
Average	0.07	0.06
Median	0.03	0.03

TOP 10 CONSTITUENTS

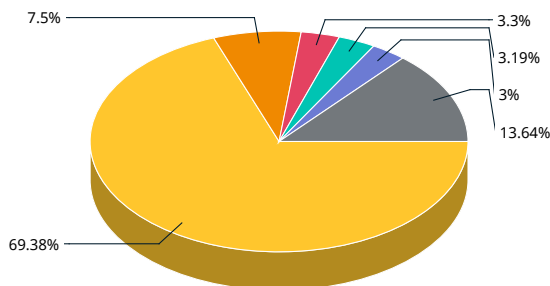
	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	7.39	3.11	Info Tech
APPLE	4.56	4.42	Info Tech
TESLA	3.03	1.02	Cons Discr
AMAZON.COM	2.92	2.70	Cons Discr
FACEBOOK A	1.36	1.28	Comm Svcs
ALPHABET A	1.11	1.03	Comm Svcs
ALPHABET C	1.10	1.02	Comm Svcs
INTEL CORP	1.00	0.41	Info Tech
JOHNSON & JOHNSON	0.84	0.81	Health Care
JPMORGAN CHASE & CO	0.82	0.75	Financials
Total	24.14	16.56	

SECTOR WEIGHTS



- Information Technology 29.34%
- Consumer Discretionary 13.46%
- Health Care 13.29%
- Financials 12.84%
- Industrials 9.41%
- Communication Services 9.22%
- Consumer Staples 5.6%
- Real Estate 2.89%
- Materials 2.87%
- Utilities 0.92%
- Energy 0.16%

COUNTRY WEIGHTS



- United States 69.38%
- Japan 7.5%
- France 3.3%
- United Kingdom 3.19%
- Switzerland 3%
- Other 13.64%

INDEX METHODOLOGY

The MSCI Climate Change ESG Select Indexes are constructed based on the MSCI Climate Change Indexes methodology while incorporating additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated B and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

The Index is reviewed on a semi-annual basis to coincide with the regular Semi-Annual Index Reviews of the MSCI Global Investable Market Indexes.

ABOUT MSCI

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