

MSCI USA IMI Utilities 25/50 Index (USD)

The MSCI USA IMI Utilities 25/50 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Utilities sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Utilities 25/50	MSCI USA IMI
2023	-8.30	25.64
2022	0.38	-19.61
2021	16.37	25.62
2020	-1.41	20.46
2019	23.90	30.39
2018	3.48	-5.72
2017	11.37	20.59
2016	16.47	11.95
2015	-5.77	0.03
2014	25.74	11.87
2013	13.82	32.60
2012	0.83	15.63
2011	17.63	0.63
2010	5.84	16.52

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA IMI Utilities 25/50	1.61	9.84	-0.78	6.20	2.14	4.50	6.91	6.22
MSCI USA IMI	-4.38	3.94	21.89	5.04	6.06	12.06	11.33	7.64

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Utilities 25/50	1.80	16.95	16.99	14.88	0.05	0.22	0.42	0.33	57.41	2000-12-28–2002-10-09
MSCI USA IMI	1.97	17.95	19.10	15.73	0.26	0.59	0.67	0.41	55.69	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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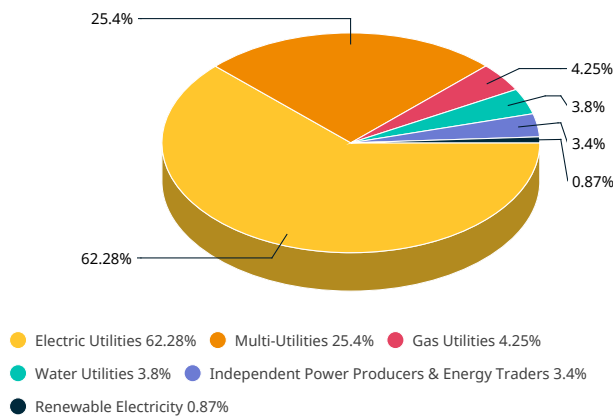
INDEX CHARACTERISTICS

MSCI USA IMI Utilities 25/50	
Number of Constituents	67
Mkt Cap (USD Millions)	
Index	1,109,983.94
Largest	137,402.87
Smallest	181.01
Average	16,566.92
Median	5,354.72

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	137.40	12.38
SOUTHERN COMPANY (THE)	80.16	7.22
DUKE ENERGY CORP	75.73	6.82
CONSTELLATION ENERGY	59.39	5.35
AMERICAN ELECTRIC POWER	45.24	4.08
SEMPRA ENERGY	45.08	4.06
DOMINION ENERGY	42.66	3.84
EXELON CORP	37.41	3.37
P G & E CORP	34.68	3.12
PUBLIC SERVICE ENT GRP	34.42	3.10
Total	592.17	53.35

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Utilities 25/50 Index was launched on Sep 22, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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