

MSCI Indonesia Growth Index (USD)

The **MSCI Indonesia Growth Index** captures large and mid cap securities exhibiting overall growth style characteristics in Indonesia. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Indonesia Growth	MSCI Indonesia
2025	-8.92	-1.66
2024	-9.15	-11.94
2023	1.20	8.36
2022	2.71	4.23
2021	1.78	2.63
2020	-6.65	-7.46
2019	13.35	9.69
2018	-8.33	-8.70
2017	17.94	24.79
2016	14.28	17.52
2015	-12.41	-19.08
2014	27.77	27.21
2013	-25.51	-23.10
2012	-2.92	5.22

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 30, 1997
					3 Yr	5 Yr	10 Yr		
MSCI Indonesia Growth	-20.91	-31.21	-27.96	-31.21	-18.34	-8.09	-3.35	0.51	
MSCI Indonesia	-15.52	-20.45	-12.07	-20.45	-11.17	-2.90	-0.25	2.09	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.26	41.11	18.91	3.55
5.79	13.83	10.55	1.98

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 1997	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Indonesia Growth	46.56	20.70	19.00	20.41	-1.10	-0.52	-0.17	0.14	91.48	1997-05-30—1998-09-30
MSCI Indonesia	18.69	20.64	18.59	21.26	-0.70	-0.24	-0.01	0.19	92.57	1997-06-30—1998-09-30

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Indonesia Growth Index was launched on Dec 08, 1997. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

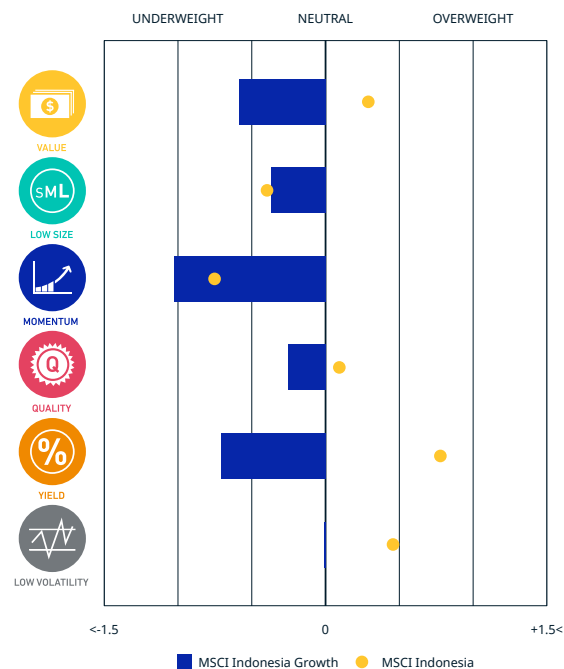
MSCI Indonesia Growth	
Number of Constituents	11
Mkt Cap (USD Millions)	
Index	36,745.24
Largest	13,685.24
Smallest	890.12
Average	3,340.48
Median	2,436.14

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BANK CENTRAL ASIA	13.69	37.24	Financials
AMMAN MINERAL INTL	4.20	11.43	Materials
DIAN SWASTATIKA SENTOSA	3.89	10.59	Energy
GOTO GOJEK TOKOPEDIA	2.68	7.30	Cons Discr
BARITO RENEWABLES ENERGY	2.48	6.75	Utilities
BUMI RESOURCES MINERALS	2.44	6.63	Materials
BARITO PACIFIC	1.88	5.12	Materials
SUMBER ALFARIA TRIJAYA	1.63	4.43	Cons Staples
CHANDRA ASRI PACIFIC	1.57	4.28	Materials
PETRINDO JAYA KREASI	1.40	3.82	Energy
Total	35.86	97.58	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



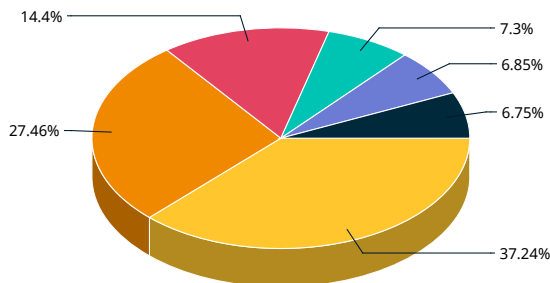
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 37.24%
- Materials 27.46%
- Energy 14.4%
- Consumer Discretionary 7.3%
- Consumer Staples 6.85%
- Utilities 6.75%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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