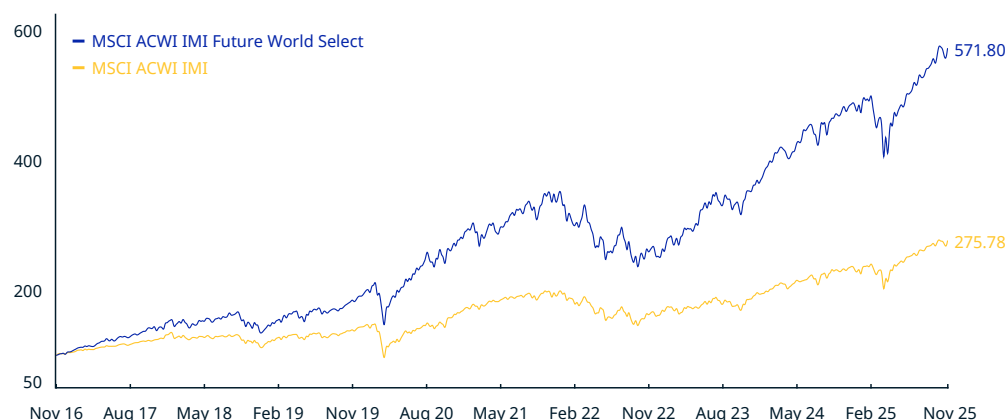


MSCI ACWI IMI Future World Select Index (USD)

The MSCI ACWI IMI Future World Select Index is based on the MSCI ACWI IMI Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The index is constructed by combining selected uncapped MSCI Global Select Top 30 Thematic Indexes in a pre-determined weight proportion. The issuers in the index are capped to a maximum weight of 8%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – NOV 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI ACWI IMI Future World Select | MSCI ACWI IMI |
|------|-----------------------------------|---------------|
| 2024 | 28.56 | 16.37 |
| 2023 | 46.60 | 21.58 |
| 2022 | -27.22 | -18.40 |
| 2021 | 22.63 | 18.22 |
| 2020 | 46.99 | 16.25 |
| 2019 | 39.87 | 26.35 |
| 2018 | -3.11 | -10.08 |
| 2017 | 39.42 | 23.95 |

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 30, 2016 | FUNDAMENTALS (NOV 28, 2025) | | | |
|-----------------------------------|-------|------|-------|-------|------------|-------|-------|-------|--------------------|-----------------------------|-------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI ACWI IMI Future World Select | -0.21 | 8.38 | 18.76 | 20.67 | 28.34 | 16.36 | na | 21.38 | | 0.83 | 33.39 | 25.60 | 7.28 |
| MSCI ACWI IMI | 0.12 | 5.69 | 17.57 | 20.82 | 18.02 | 11.60 | na | 11.93 | | 1.70 | 23.21 | 18.91 | 3.28 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – NOV 28, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 30, 2016 | MAXIMUM DRAWDOWN | | |
|-----------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|--|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD | |
| MSCI ACWI IMI Future World Select | 1.10 | 7.69 | 12.97 | 15.02 | 18.07 | na | 1.43 | 0.77 | na | 1.03 | 32.90 | 2021-11-19–2022-10-14 | |
| MSCI ACWI IMI | 1.00 | 0.00 | 2.00 | 11.96 | 14.18 | na | 1.05 | 0.63 | na | 0.67 | 34.52 | 2020-02-12–2020-03-23 | |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Future World Select Index (USD)

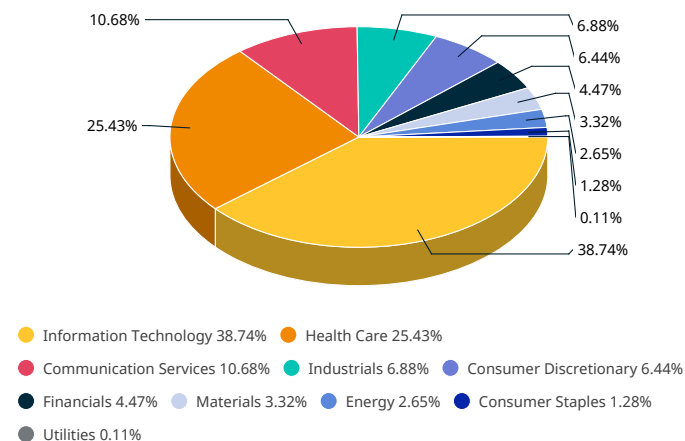
INDEX CHARACTERISTICS

| | MSCI ACWI IMI Future World Select | MSCI ACWI IMI |
|-------------------------------|--------------------------------------|---------------|
| Number of Constituents | 154 | 8,252 |
| | Weight (%) | |
| Largest | 8.17 | 4.16 |
| Smallest | 0.01 | 0.00 |
| Average | 0.65 | 0.01 |
| Median | 0.20 | 0.00 |

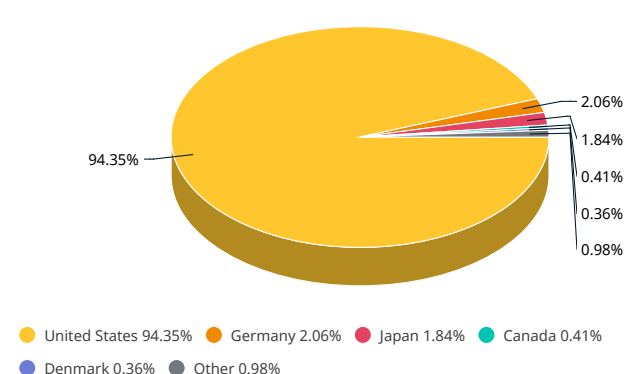
TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|-------------------|------------------|----------------------------|-------------|
| APPLE | 8.17 | 4.01 | Info Tech |
| NVIDIA | 7.32 | 4.16 | Info Tech |
| MICROSOFT CORP | 7.01 | 3.36 | Info Tech |
| AMAZON.COM | 4.52 | 2.17 | Cons Discr |
| JOHNSON & JOHNSON | 4.37 | 0.48 | Health Care |
| ALPHABET A | 3.76 | 1.80 | Comm Svcs |
| BROADCOM | 3.65 | 1.75 | Info Tech |
| ALPHABET C | 3.16 | 1.51 | Comm Svcs |
| ABBVIE | 2.98 | 0.39 | Health Care |
| META PLATFORMS A | 2.84 | 1.36 | Comm Svcs |
| Total | 47.77 | 21.00 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Future World Select Index was launched on Nov 03, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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