

# MSCI ACWI ex USA Materials Index (USD)

The MSCI ACWI ex USA Materials Index includes large and mid cap securities across 22 of 23 Developed Markets countries (excluding the US) and 24 Emerging Markets (EM) countries\*. All securities in the index are classified in the Materials as per the Global Industry Classification Standard (GICS®).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2007 – MAY 2022)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex USA Materials	MSCI ACWI ex USA	MSCI ACWI IMI
2021	9.73	7.82	18.22
2020	21.24	10.65	16.25
2019	18.63	21.51	26.35
2018	-15.92	-14.20	-10.08
2017	32.16	27.19	23.95
2016	27.64	4.50	8.36
2015	-19.84	-5.66	-2.19
2014	-13.07	-3.87	3.84
2013	-7.52	15.29	23.55
2012	10.11	16.83	16.38
2011	-23.99	-13.71	-7.89
2010	21.60	11.15	14.35
2009	75.89	41.45	36.41
2008	-52.80	-45.53	-42.34

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI ACWI ex USA Materials	0.18	-4.04	-7.47	-2.29	13.65	9.46	5.28	7.84	
MSCI ACWI ex USA	0.72	-5.46	-12.41	-10.74	6.49	4.42	6.39	4.69	
MSCI ACWI IMI	0.06	-6.01	-7.54	-12.93	11.51	8.78	10.20	6.21	

## FUNDAMENTALS (MAY 31, 2022)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.85	9.11	9.46	1.82
3.02	14.40	12.41	1.74
2.11	17.78	15.11	2.53

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2022)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI ex USA Materials	3.33	21.45	18.91	17.95	0.67	0.51	0.34	0.39	69.60	2008-05-19–2008-11-20
MSCI ACWI ex USA	3.54	16.96	15.17	13.54	0.42	0.29	0.47	0.26	60.83	2007-10-31–2009-03-09
MSCI ACWI IMI	3.22	17.91	15.98	13.33	0.66	0.53	0.74	0.36	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI ACWI ex USA Materials Index (USD)

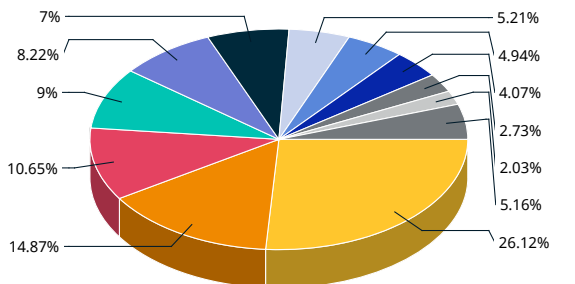
## INDEX CHARACTERISTICS

MSCI ACWI ex USA Materials	
<b>Number of Constituents</b>	259
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	2,105,640.55
<b>Largest</b>	161,999.32
<b>Smallest</b>	174.37
<b>Average</b>	8,129.89
<b>Median</b>	3,272.10

## TOP 10 CONSTITUENTS

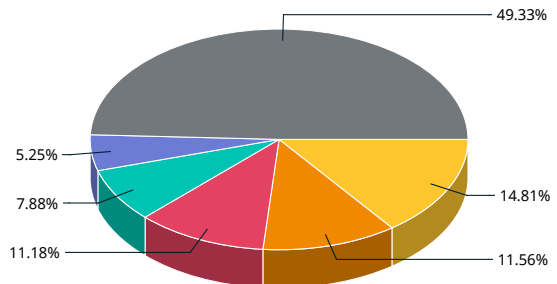
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BHP GROUP (AU)	AU	162.00	7.69
AIR LIQUIDE	FR	82.66	3.93
RIO TINTO PLC (GB)	GB	81.40	3.87
VALE ON	BR	74.70	3.55
GLENCORE	GB	65.25	3.10
ANGLO AMERICAN	GB	62.67	2.98
NUTRIEN	CA	55.78	2.65
SHIN-ETSU CHEMICAL CO	JP	50.48	2.40
BASF	DE	50.47	2.40
SIKA	CH	39.30	1.87
<b>Total</b>		<b>724.70</b>	<b>34.42</b>

## SUB-INDUSTRY WEIGHTS



- Diversified Metals & Mining 26.12%
- Specialty Chemicals 14.87%
- Steel 10.65%
- Commodity Chemicals 9%
- Gold 8.22%
- Construction Materials 7%
- Diversified Chemicals 5.21%
- Fertilizers & Agricultural Chemicals 4.94%
- Industrial Gases 4.07%
- Paper Products 2.73%
- Copper 2.03%
- Other 5.16%

## COUNTRY WEIGHTS



- Australia 14.81%
- United Kingdom 11.56%
- Canada 11.18%
- Japan 7.88%
- France 5.25%
- Other 49.33%

\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex USA Materials Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX FRAMEWORK

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI

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