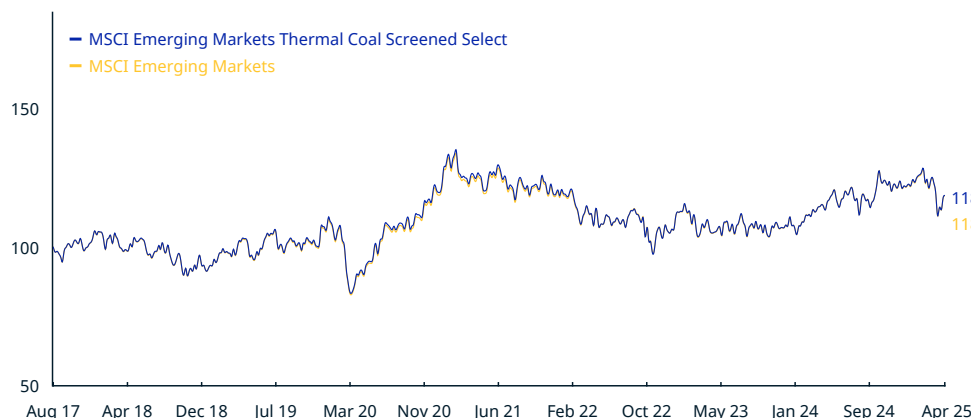


MSCI Emerging Markets Thermal Coal Screened Select Index (GBP)

MSCI Emerging Markets Thermal Coal Screened Select Index is based on MSCI Emerging Markets Index which captures large and mid cap representation across 24 Emerging Markets (EM) countries*. The Index constituents are weighted according to their free float adjusted market capitalizations applicable to foreign investors. A selection of securities using pre-defined Business Involvement screens (BISR) will be excluded from the constituent list of the Parent Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (AUG 2017 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Thermal Coal Screened Select	MSCI Emerging Markets
2024	9.47	9.43
2023	3.72	3.63
2022	-10.52	-10.02
2021	-1.95	-1.64
2020	15.02	14.65
2019	14.42	13.85
2018	-9.29	-9.26

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2017	FUNDAMENTALS (APR 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets Thermal Coal Screened Select	-2.08	-4.75	2.39	-2.18	1.74	5.03	na	2.26		2.66	14.52	11.94	1.82
MSCI Emerging Markets	-2.10	-4.70	2.20	-2.22	1.73	5.13	na	2.24		2.71	14.46	11.86	1.80

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Aug 31, 2017	(%)	Period YYYY-MM-DD
MSCI Emerging Markets Thermal Coal Screened Select	5.78	13.65	12.55	na	-0.11	0.25	na	0.10	27.67	2021-02-17–2022-10-28
MSCI Emerging Markets	5.74	13.53	12.44	na	-0.11	0.26	na	0.09	26.84	2021-02-17–2022-10-28

¹ Last 12 months

² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Thermal Coal Screened Select Index (GBP)

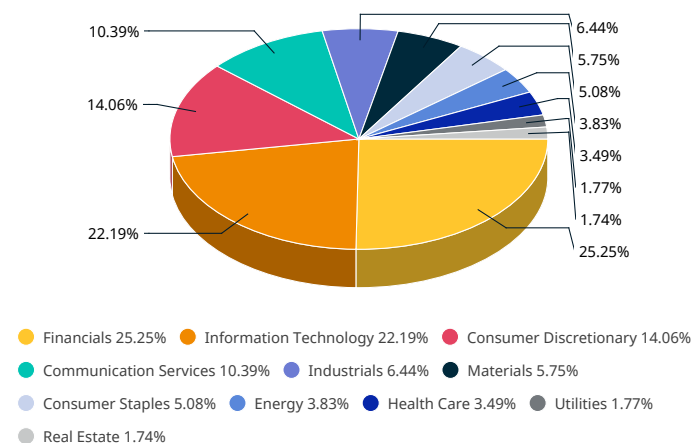
INDEX CHARACTERISTICS

MSCI Emerging Markets Thermal Coal Screened Select	
Number of Constituents	1,151
Mkt Cap (GBP Millions)	
Index	5,817,044.88
Largest	523,636.15
Smallest	84.04
Average	5,053.91
Median	1,991.88

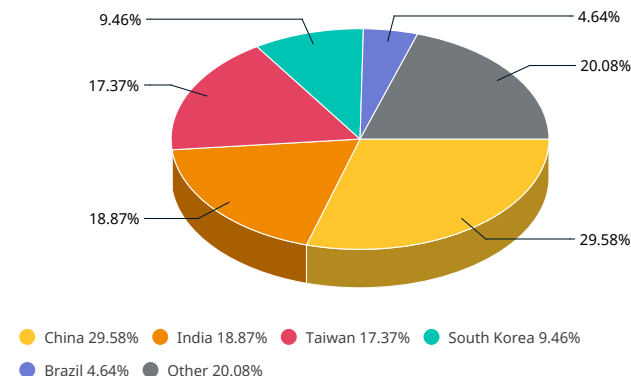
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	523.64	9.00	Info Tech
TENCENT HOLDINGS LI (CN)	CN	297.51	5.11	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	183.49	3.15	Cons Discr
SAMSUNG ELECTRONICS CO	KR	139.60	2.40	Info Tech
HDFC BANK	IN	96.55	1.66	Financials
XIAOMI CORP B	CN	79.42	1.37	Info Tech
RELIANCE INDUSTRIES	IN	75.82	1.30	Energy
ICICI BANK	IN	66.59	1.14	Financials
MEITUAN B	CN	61.89	1.06	Cons Discr
CHINA CONSTRUCTION BK H	CN	59.23	1.02	Financials
Total		1,583.74	27.23	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Thermal Coal Screened Select Index was launched on Nov 15, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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