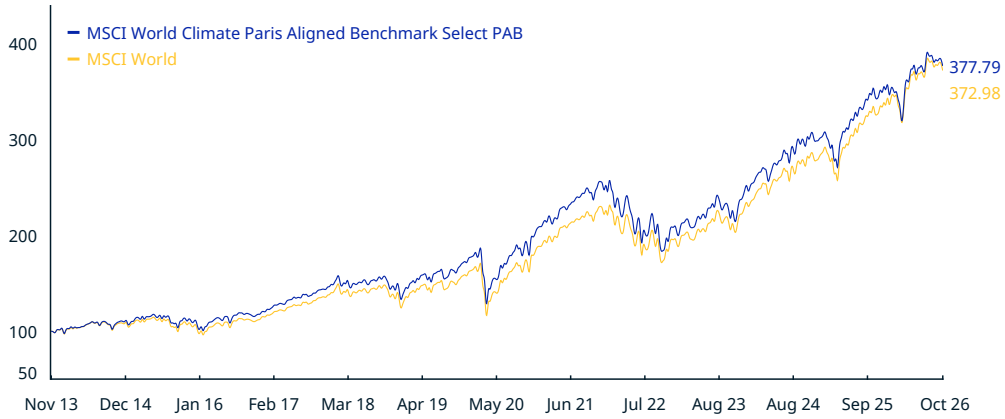
MSCI World Climate Paris Aligned Benchmark Select PAB Index (USD)

The MSCI World Climate Paris Aligned Benchmark Select PAB Index is based on the MSCI World Index, it's parent index and includes large and mid-cap securities across 23 Developed Markets (DM) countries* The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2013 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Climate Paris Aligned Benchmark Select PAB	MSCI World
2025	18.39	21.09
2024	18.25	18.67
2023	25.48	23.79
2022	-21.88	-18.14
2021	22.01	21.82
2020	18.35	15.90
2019	29.36	27.67
2018	-7.51	-8.71
2017	23.77	22.40
2016	8.03	7.51
2015	1.34	-0.87
2014	7.02	4.94

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI World Climate Paris Aligned Benchmark Select PAB	-0.79	0.26	7.50	7.17	20.55	8.42	12.55	10.82
MSCI World	-0.77	0.58	12.11	10.89	22.28	10.49	12.95	10.71

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Climate Paris Aligned Benchmark Select PAB	1.50	22.05	17.98	4.02
MSCI World	1.54	22.29	17.38	4.06

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – OCT 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI World Climate Paris Aligned Benchmark Select PAB	1.01	1.71	26.04	12.63	15.72	15.20	1.20	0.36	0.69	0.65	33.14	2020-02-12—2020-03-23
MSCI World	1.00	0.00	3.18	11.63	14.93	14.86	1.42	0.50	0.73	0.65	34.03	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Climate Paris Aligned Benchmark Select PAB Index (USD)

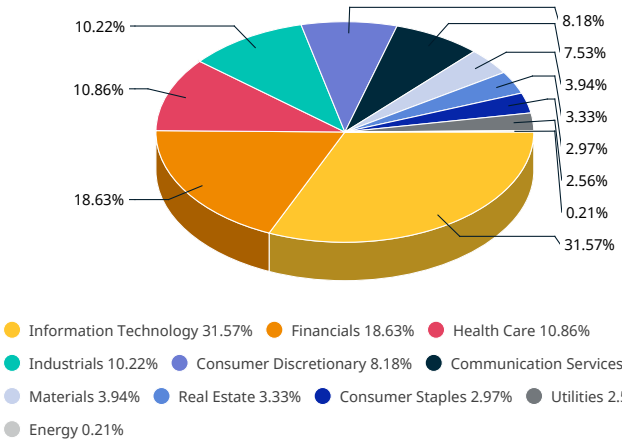
INDEX CHARACTERISTICS

	MSCI World Climate Paris Aligned Benchmark Select PAB	MSCI World
Number of Constituents	1,107	1,248
	Weight (%)	
Largest	6.28	5.65
Smallest	0.00	0.00
Average	0.09	0.08
Median	0.02	0.03

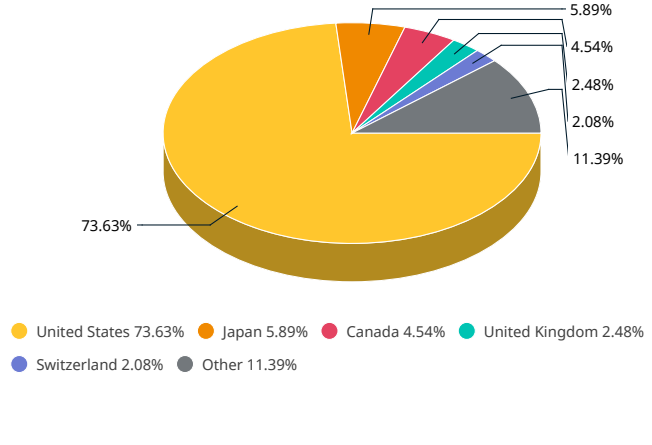
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	6.28	5.65	Info Tech
NVIDIA	5.46	5.25	Info Tech
MICROSOFT CORP	4.64	4.11	Info Tech
AMAZON.COM	2.73	2.60	Cons Discr
ALPHABET C	2.28	1.45	Comm Srvcs
BROADCOM	1.84	1.64	Info Tech
TESLA	1.60	1.28	Cons Discr
JOHNSON & JOHNSON	1.43	0.73	Health Care
META PLATFORMS A	1.41	1.51	Comm Srvcs
ALPHABET A	1.39	1.83	Comm Srvcs
Total	29.07	26.05	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Climate Paris Aligned Benchmark Select PAB Index was launched on Mar 04, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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