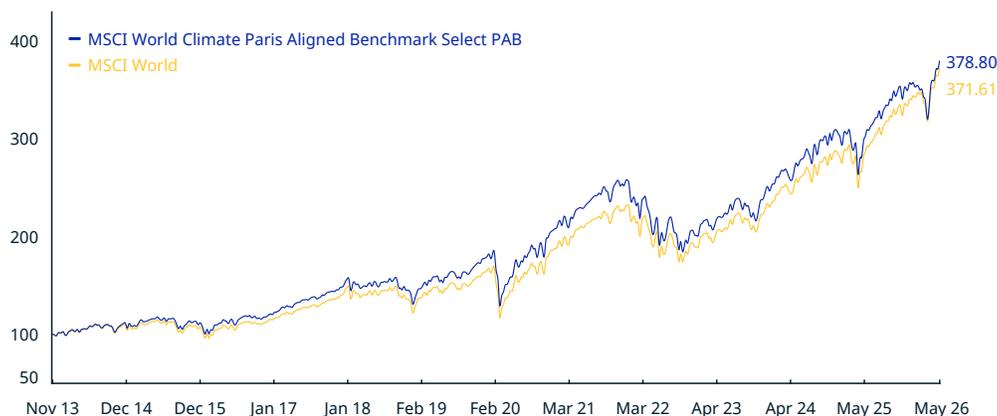


MSCI World Climate Paris Aligned Benchmark Select PAB Index (USD)

The MSCI World Climate Paris Aligned Benchmark Select PAB Index is based on the MSCI World Index, its parent index and includes large and mid-cap securities across 23 Developed Markets (DM) countries*. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Climate Paris Aligned Benchmark Select PAB	MSCI World
2025	18.39	21.09
2024	18.25	18.67
2023	25.48	23.79
2022	-21.88	-18.14
2021	22.01	21.82
2020	18.35	15.90
2019	29.36	27.67
2018	-7.51	-8.71
2017	23.77	22.40
2016	8.03	7.51
2015	1.34	-0.87
2014	7.02	4.94

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World Climate Paris Aligned Benchmark Select PAB	4.70	8.20	23.05	7.46	19.69	10.39	12.72	11.23	
MSCI World	4.55	7.28	27.49	10.49	21.89	11.96	13.09	11.06	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.44	25.70	20.93	4.36
1.53	24.74	19.60	4.14

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World Climate Paris Aligned Benchmark Select PAB	1.01	1.73	10.79	13.62	16.08	15.27	1.05	0.48	0.71	0.67	33.14	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.30	12.66	15.19	14.89	1.27	0.60	0.75	0.67	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Climate Paris Aligned Benchmark Select PAB Index (USD)

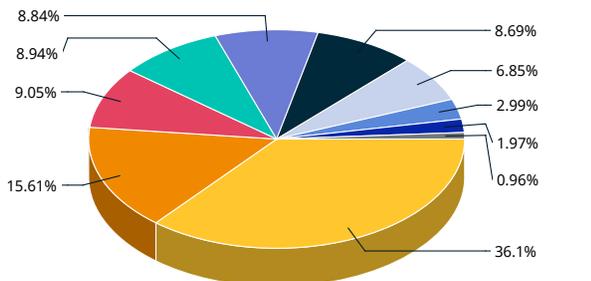
INDEX CHARACTERISTICS

	MSCI World Climate Paris Aligned Benchmark Select PAB	MSCI World
Number of Constituents	444	1,308
Weight (%)		
Largest	7.26	5.64
Smallest	0.00	0.00
Average	0.23	0.08
Median	0.09	0.03

TOP 10 CONSTITUENTS

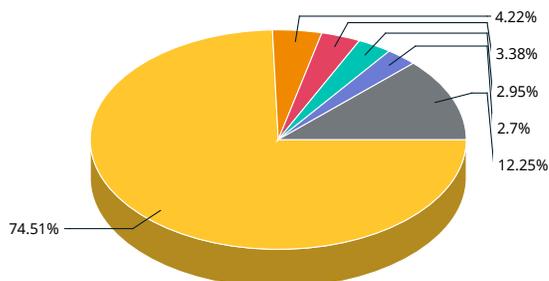
	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	7.26	5.64	Info Tech
APPLE	5.62	5.05	Info Tech
MICROSOFT CORP	4.06	3.50	Info Tech
ALPHABET C	3.12	2.02	Comm Svcs
AMAZON.COM	3.04	2.86	Cons Discr
BROADCOM	2.49	2.21	Info Tech
TESLA	2.11	1.36	Cons Discr
ALPHABET A	1.87	2.44	Comm Svcs
META PLATFORMS A	1.65	1.52	Comm Svcs
MARVELL TECHNOLOGY	1.63	0.19	Info Tech
Total	32.83	26.78	

SECTOR WEIGHTS



- Information Technology 36.1%
- Financials 15.61%
- Health Care 9.05%
- Consumer Discretionary 8.94%
- Industrials 8.84%
- Communication Services 8.69%
- Real Estate 6.85%
- Utilities 2.99%
- Materials 1.97%
- Consumer Staples 0.96%

COUNTRY WEIGHTS



- United States 74.51%
- Canada 4.22%
- Japan 3.38%
- United Kingdom 2.95%
- France 2.7%
- Other 12.25%

*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

ABOUT MSCI

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