

# MSCI Europe Index (EUR)

The **MSCI Europe Index** captures large and mid cap representation across 15 Developed Markets (DM) countries in Europe\*. With 397 constituents, the index covers approximately 85% of the free float-adjusted market capitalization across the European Developed Markets equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (JUN 2011 – JUN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe	MSCI World	MSCI ACWI
2025	16.34	5.35	6.33
2024	5.75	24.81	23.46
2023	12.73	17.64	16.02
2022	-11.86	-14.19	-14.54
2021	22.39	29.26	25.67
2020	-5.38	4.64	4.89
2019	22.24	27.49	26.33
2018	-13.10	-5.92	-6.70
2017	7.28	5.50	6.82
2016	-0.50	8.47	8.79
2015	5.47	8.34	6.65
2014	4.10	17.21	16.26
2013	16.42	18.74	15.05
2012	13.38	11.44	11.69

## INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Europe	2.93	10.45	18.92	8.81	11.47	7.46	6.78	2.82	
MSCI World	1.25	14.20	23.05	11.89	15.78	10.65	10.99	5.45	
MSCI ACWI	1.14	15.35	25.33	13.44	16.12	10.05	10.55	5.36	

## FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.80	18.04	15.00	2.51
1.52	24.57	19.17	4.15
1.57	23.64	17.78	3.86

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe	3.47	10.54	12.56	13.27	0.81	0.49	0.51	0.16	61.72	2000-09-04–2009-03-09
MSCI World	2.95	11.65	13.36	13.49	1.08	0.69	0.79	0.33	65.24	2000-09-07–2009-03-09
MSCI ACWI	3.21	11.64	12.99	13.11	1.10	0.66	0.78	0.33	63.53	2000-09-07–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

\*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Index was launched on Dec 31, 1969. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

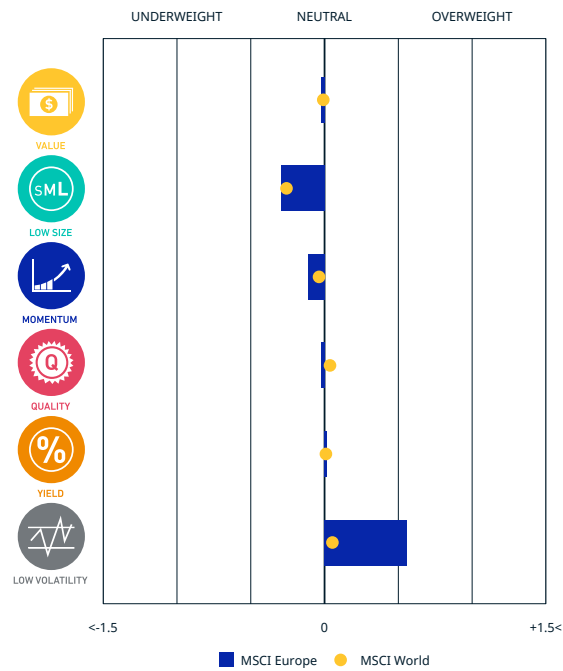
MSCI Europe	
<b>Number of Constituents</b>	397
<b>Mkt Cap (EUR Millions)</b>	
<b>Index</b>	12,310,335.62
<b>Largest</b>	668,157.41
<b>Smallest</b>	1,916.10
<b>Average</b>	31,008.40
<b>Median</b>	12,877.55

**TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	668.16	5.43	Info Tech
HSBC HOLDINGS (GB)	GB	285.42	2.32	Financials
ROCHE HOLDING PART	CH	253.53	2.06	Health Care
NOVARTIS	CH	251.36	2.04	Health Care
ASTRAZENECA	GB	247.53	2.01	Health Care
NESTLE	CH	232.11	1.89	Cons Staples
SIEMENS	DE	208.87	1.70	Industrials
SHELL	GB	191.21	1.55	Energy
BANCO SANTANDER	ES	173.07	1.41	Financials
ALLIANZ	DE	157.53	1.28	Financials
<b>Total</b>		<b>2,668.77</b>	<b>21.68</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



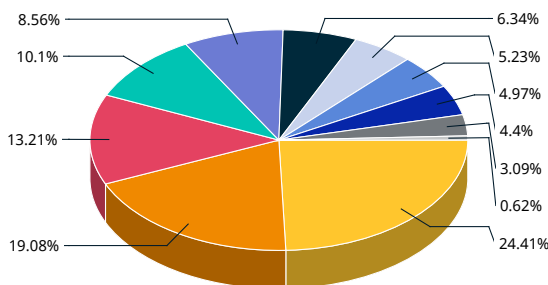
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

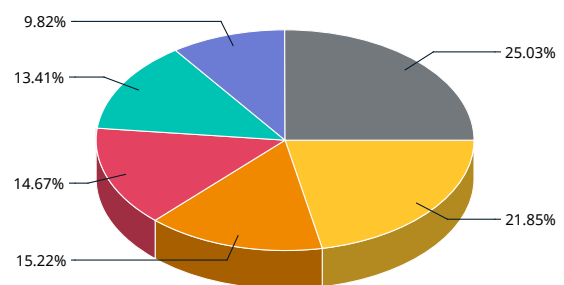
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Financials 24.41%
- Industrials 19.08%
- Health Care 13.21%
- Information Technology 10.1%
- Consumer Staples 8.56%
- Consumer Discretionary 6.34%
- Materials 5.23%
- Utilities 4.97%
- Energy 4.4%
- Communication Services 3.09%
- Real Estate 0.62%

**COUNTRY WEIGHTS**



- United Kingdom 21.85%
- France 15.22%
- Switzerland 14.67%
- Germany 13.41%
- Netherlands 9.82%
- Other 25.03%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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