# **MSCI ACWI IMI Cyber Security Index (USD)**

The MSCI ACWI IMI Cyber Security Index is based on the MSCI ACWI IMI Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries\*. The index aims to represent the performance of a set of companies that are associated with the development of new products and services focused on providing protection against cyber-attacks as well as rapid response and remediation solutions in the aftermath of cyber-attacks as well as rapid response and remediation solutions in the aftermath of cyber-attacks.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (MAY 2013 – NOV 2025)



### **ANNUAL PERFORMANCE (%)**

MSCI ACWI IMI Cyber Security	MSCI ACWI IMI
17.12	16.89
40.68	22.18
-27.58	-18.00
15.83	18.71
51.35	16.81
33.65	27.04
7.71	-9.61
27.01	24.58
1.13	8.96
10.53	-1.68
21.21	4.36
	7.12 40.68 -27.58 15.83 51.35 33.65 7.71 27.01 1.13 10.53

# INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

# **FUNDAMENTALS (NOV 28, 2025)**

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr <sub>M</sub>	Since lay 31, 2013	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI IMI Cyber Security	-6.65	-2.51	13.33	16.42	21.96	12.93	15.64	16.65	0.65	64.23	28.34	6.79
MSCI ACWI IMI	0.15	5.78	18.09	21.31	18.57	12.11	11.67	10.69	1.70	23.21	18.91	3.28

#### INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 - NOV 28, 2025)

				ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2013	(%)	Period YYYY-MM-DD
MSCI ACWI IMI Cyber Security	0.98	12.50	48.00	18.74	20.09	19.18	0.90	0.55	0.74	0.83	35.05	2021-11-09-2022-10-14
MSCI ACWI IMI	1.00	0.00	2.00	11.97	14.19	14.75	1.09	0.66	0.68	0.67	34.47	2020-02-12-2020-03-23
	<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date											

The MSCI ACWI IMI Cyber Security Index was launched on Oct 31, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



<sup>\*</sup> DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

NOV 28, 2025 Index Factsheet

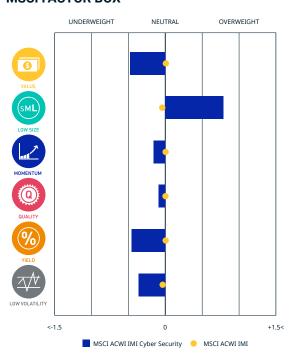
#### **INDEX CHARACTERISTICS**

	MSCI ACWI IMI Cyber Security	MSCI ACWI IMI						
Number of	66	8,252						
Constituents								
	Weight (%)							
Largest	5.50	4.16						
_u.gcot	5.50	7.10						
Smallest	0.03	0.00						
•								

#### **TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
CISCO SYSTEMS	US	5.50	0.29	Info Tech
FORTINET	US	5.22	0.05	Info Tech
GEN DIGITAL	US	5.17	0.01	Info Tech
THALES	FR	4.95	0.02	Industrials
CROWDSTRIKE HLDGS A	US	4.93	0.12	Info Tech
BAE SYSTEMS	GB	4.92	0.06	Industrials
CHECK POINT SOFTW (USD)	IL	4.88	0.02	Info Tech
CYBERARK SOFTWARE (USD)	IL	4.86	0.02	Info Tech
PALO ALTO NETWORKS	US	4.79	0.12	Info Tech
CLOUDFLARE A	US	4.69	0.06	Info Tech
Total		49.92	0.79	

# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



#### **MSCI FaCS**



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out

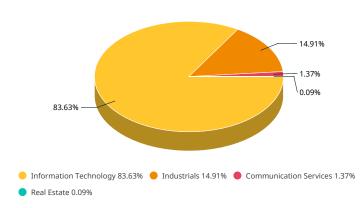


LOW VOLATILITY Lower Risk Stocks

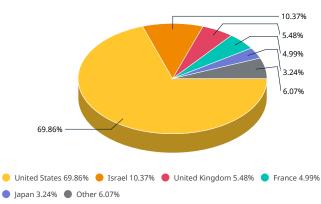
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

# **SECTOR WEIGHTS**



### **COUNTRY WEIGHTS**





NOV 28, 2025 Index Factsheet

# MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

#### **ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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