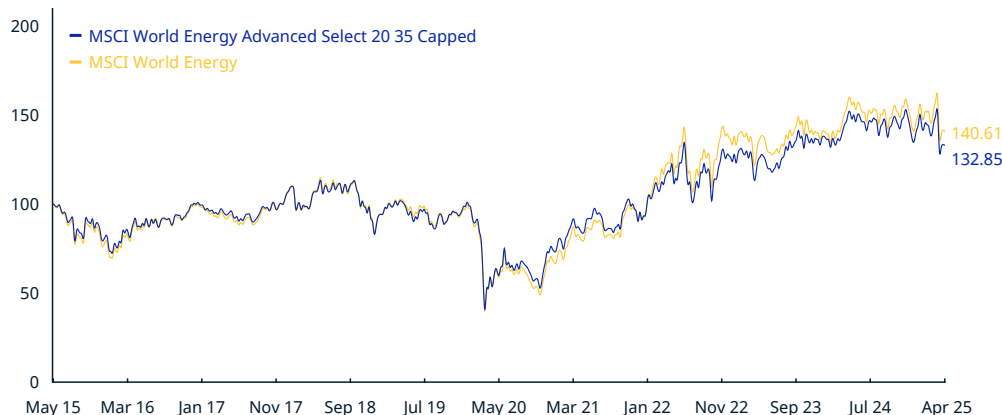


MSCI World Energy Advanced Select 20 35 Capped Index (USD)

The MSCI World Energy Advanced Select 20 35 Capped Index is based on MSCI World Energy Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is designed to support investors seeking to increase exposure to positive environmental, social and governance (ESG) factors by 20% and aim to reduce the carbon-equivalent exposure to carbon dioxide (CO2) and other greenhouse gases (GHG) as well as their exposure to potential emissions risk of fossil fuel reserves by thirty percent (30%) relative to the Parent Index. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – APR 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI World Energy Advanced Select 20 35 Capped | MSCI World Energy |
|------|------------------------------------------------|-------------------|
| 2024 | 0.32 | 2.70 |
| 2023 | 8.73 | 2.54 |
| 2022 | 34.63 | 46.01 |
| 2021 | 27.56 | 40.09 |
| 2020 | -25.60 | -31.46 |
| 2019 | 14.32 | 11.45 |
| 2018 | -16.34 | -15.84 |
| 2017 | 3.56 | 4.97 |
| 2016 | 22.59 | 26.56 |

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 29, 2015 |
|------------------------------------------------|--------|-------|-------|-------|------------|-------|-------|--------------------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since May 29, 2015 | |
| MSCI World Energy Advanced Select 20 35 Capped | -10.83 | -6.21 | -9.48 | -3.41 | 5.17 | 15.94 | na | 2.90 | |
| MSCI World Energy | -11.15 | -4.67 | -8.76 | -2.19 | 5.32 | 17.61 | na | 3.49 | |

FUNDAMENTALS (APR 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 4.21 | 12.48 | 11.89 | 1.57 |
| 4.35 | 12.21 | 12.03 | 1.56 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – APR 30, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 29, 2015 | MAXIMUM DRAWDOWN (%) | Period YYYY-MM-DD |
|------------------------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|----------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | | |
| MSCI World Energy Advanced Select 20 35 Capped | 0.97 | 3.96 | 40.92 | 21.68 | 25.41 | na | 0.14 | 0.60 | na | 0.16 | 63.97 | 2018-10-03–2020-03-18 |
| MSCI World Energy | 1.00 | 0.00 | 2.75 | 23.13 | 26.27 | na | 0.15 | 0.64 | na | 0.18 | 64.74 | 2018-05-21–2020-03-18 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Energy Advanced Select 20 35 Capped Index (USD)

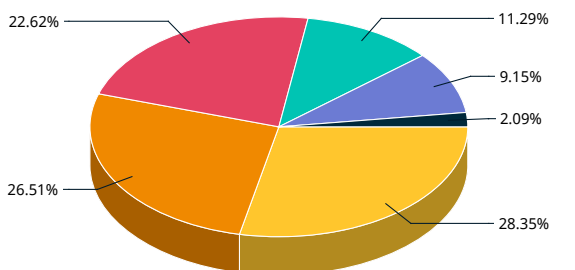
INDEX CHARACTERISTICS

| | MSCI World Energy Advanced Select 20 35 Capped | MSCI World Energy |
|-------------------------------|------------------------------------------------------|-------------------|
| Number of Constituents | 48 | 51 |
| | Weight (%) | |
| Largest | 9.87 | 18.61 |
| Smallest | 0.15 | 0.18 |
| Average | 2.08 | 1.96 |
| Median | 1.67 | 1.01 |

TOP 10 CONSTITUENTS

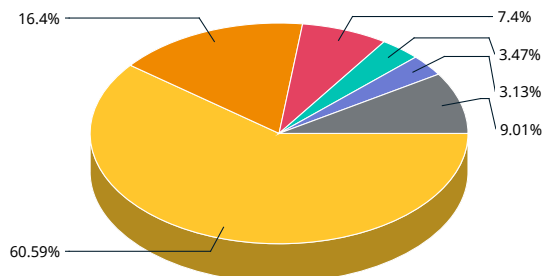
| | Country | Index Wt. (%) | Parent Index Wt. (%) |
|--------------------|---------|---------------|----------------------|
| EXXON MOBIL CORP | US | 9.87 | 18.61 |
| TOTALENERGIES | FR | 7.40 | 5.03 |
| ENBRIDGE | CA | 6.68 | 4.08 |
| CONOCOPHILLIPS | US | 6.23 | 4.62 |
| CHENIERE ENERGY | US | 4.56 | 2.08 |
| ONEOK | US | 3.69 | 2.04 |
| SCHLUMBERGER | US | 3.67 | 1.88 |
| PHILLIPS 66 | US | 3.58 | 1.72 |
| HESS | US | 3.43 | 1.43 |
| VALERO ENERGY CORP | US | 3.40 | 1.47 |
| Total | | 52.52 | 42.98 |

SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 28.35%
- Oil & Gas Exploration & Production 26.51%
- Oil & Gas Storage & Transportation 22.62%
- Oil & Gas Refining & Marketing 11.29%
- Oil & Gas Equipment & Services 9.15%
- Coal & Consumable Fuels 2.09%

COUNTRY WEIGHTS



- United States 60.59%
- Canada 16.4%
- France 7.4%
- Japan 3.47%
- Australia 3.13%
- Other 9.01%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI World Energy Advanced Select 20 35 Capped Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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