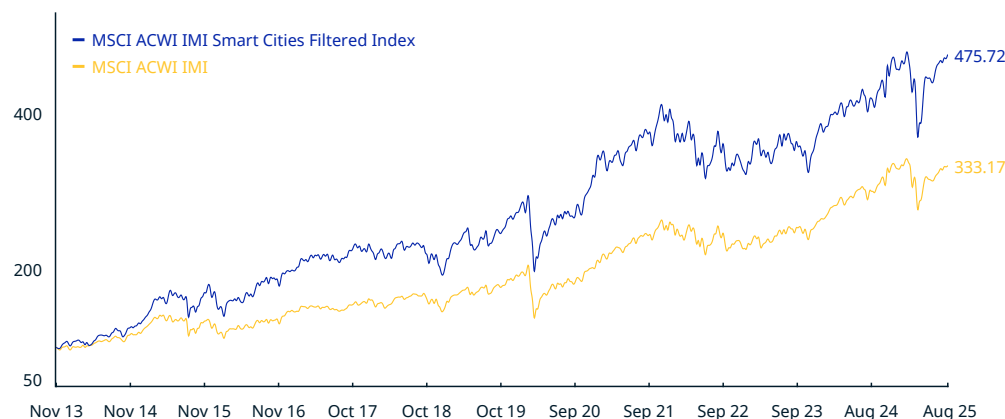


# MSCI ACWI IMI Smart Cities Filtered Index (EUR)

The MSCI ACWI IMI Smart Cities Filtered Index captures large, mid and small-cap securities across 23 Developed Markets (DM) and 8 Emerging Markets (EM) countries\*. The index aims to represent the performance of companies that are expected to derive significant revenues from smart solutions for urban infrastructure.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Smart Cities Filtered Index	MSCI ACWI IMI
2024	18.18	24.14
2023	19.83	17.47
2022	-20.29	-13.06
2021	25.69	27.20
2020	17.79	6.65
2019	37.78	28.68
2018	-11.26	-5.54
2017	14.38	8.87
2016	15.06	11.60
2015	30.17	8.96
2014	24.30	18.24

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI ACWI IMI Smart Cities Filtered Index	1.09	8.00	11.26	3.99	10.47	11.96	12.11	14.18	
MSCI ACWI IMI	0.44	5.53	9.22	1.13	11.30	12.32	10.35	10.77	

## FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.54	29.45	20.95	3.29
1.78	22.78	18.78	3.13

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – AUG 29, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI ACWI IMI Smart Cities Filtered Index	1.18	7.86	34.89	17.08	17.34	17.40	0.50	0.65	0.71	0.83	32.51	2020-02-19–2020-03-23
MSCI ACWI IMI	1.00	0.00	2.16	12.71	13.07	13.51	0.69	0.84	0.76	0.81	34.21	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Smart Cities Filtered Index (EUR)

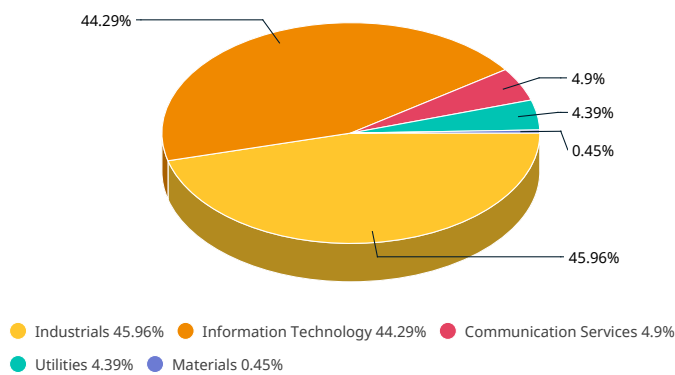
INDEX CHARACTERISTICS

	MSCI ACWI IMI Smart Cities Filtered Index	MSCI ACWI IMI
Number of Constituents	150	8,319
	Weight (%)	
Largest	1.64	4.33
Smallest	0.01	0.00
Average	0.67	0.01
Median	0.60	0.00

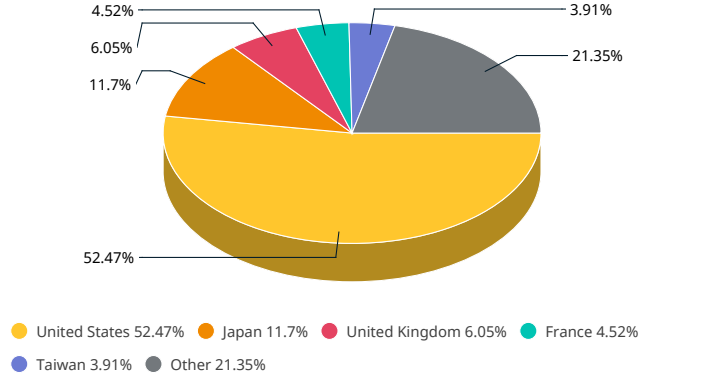
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TERADYNE	US	1.64	0.02	Info Tech
ACCTON TECHNOLOGY CORP	TW	1.60	0.02	Info Tech
ADVANTEST CORP	JP	1.60	0.06	Info Tech
CLOUDFLARE A	US	1.49	0.07	Info Tech
BROADCOM	US	1.45	1.36	Info Tech
WESCO INTERNATIONAL	US	1.44	0.01	Industrials
CYBERARK SOFTWARE (USD)	IL	1.44	0.02	Info Tech
LEGRAND	FR	1.40	0.04	Industrials
ROGERS COMMUNICATIONS B	CA	1.40	0.01	Comm Srvcs
CORE & MAIN A	US	1.36	0.01	Industrials
Total		14.82	1.62	

SECTOR WEIGHTS



COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, China, Malaysia, Mexico, South Africa, South Korea, Taiwan and Thailand

## ABOUT MSCI

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