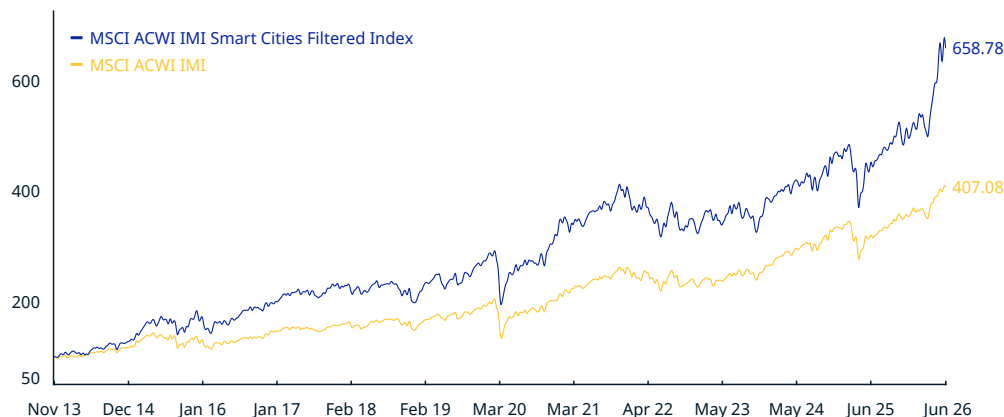


MSCI ACWI IMI Smart Cities Filtered Index (EUR)

The MSCI ACWI IMI Smart Cities Filtered Index captures large, mid and small-cap securities across 23 Developed Markets (DM) and 8 Emerging Markets (EM) countries*. The index aims to represent the performance of companies that are expected to derive significant revenues from smart solutions for urban infrastructure.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Smart Cities Filtered Index	MSCI ACWI IMI
2025	8.35	7.62
2024	18.18	24.14
2023	19.83	17.47
2022	-20.29	-13.06
2021	25.69	27.20
2020	17.79	6.65
2019	37.78	28.68
2018	-11.26	-5.54
2017	14.38	8.87
2016	15.06	11.60
2015	30.17	8.96
2014	24.30	18.24

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI ACWI IMI Smart Cities Filtered Index	1.91	32.05	45.31	32.90	20.86	12.64	14.41	16.14	
MSCI ACWI IMI	1.45	15.82	27.54	14.81	17.60	11.38	12.22	11.79	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.16	32.74	23.82	5.02
1.61	23.99	17.65	3.53

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI Smart Cities Filtered Index	1.23	8.40	47.97	18.98	19.06	17.79	0.94	0.62	0.81	0.90	32.51	2020-02-19–2020-03-23
MSCI ACWI IMI	1.00	0.00	2.60	11.71	13.04	13.33	1.21	0.75	0.88	0.88	34.21	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Smart Cities Filtered Index (EUR)

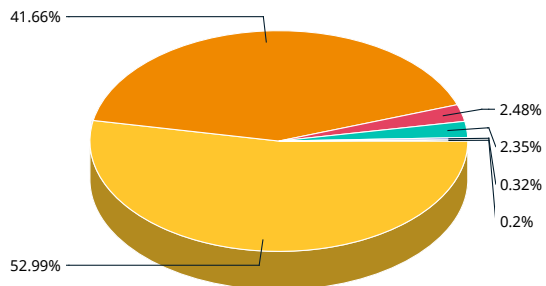
INDEX CHARACTERISTICS

	MSCI ACWI IMI Smart Cities Filtered Index	MSCI ACWI IMI
Number of Constituents	180	8,195
	Weight (%)	
Largest	3.03	4.05
Smallest	0.01	0.00
Average	0.56	0.01
Median	0.19	0.00

TOP 10 CONSTITUENTS

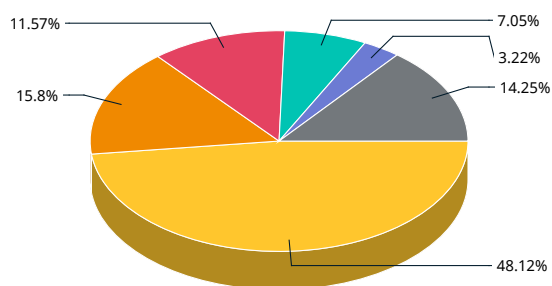
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
PALO ALTO NETWORKS	US	3.03	0.24	Info Tech
TERADYNE	US	3.02	0.07	Info Tech
MEDIATEK INC	TW	2.85	0.17	Info Tech
ADVANTEST CORP	JP	2.67	0.13	Info Tech
INFINEON TECHNOLOGIES	DE	2.66	0.11	Info Tech
SCHNEIDER ELECTRIC	FR	2.35	0.16	Industrials
TAIWAN SEMICONDUCTOR MFG	TW	2.32	1.63	Info Tech
JOHNSON CONTROLS (NEW)	US	2.30	0.08	Industrials
ABB LTD	CH	2.30	0.15	Industrials
YAGEO CORP	TW	2.22	0.05	Info Tech
Total		25.70	2.78	

SECTOR WEIGHTS



Information Technology 52.99% Industrials 41.66% Communication Services 2.48%
 Utilities 2.35% Materials 0.32% Financials 0.2%

COUNTRY WEIGHTS



United States 48.12% Japan 15.8% Taiwan 11.57% France 7.05%
 Switzerland 3.22% Other 14.25%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, China, Malaysia, Mexico, South Africa, South Korea, Taiwan and Thailand

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

