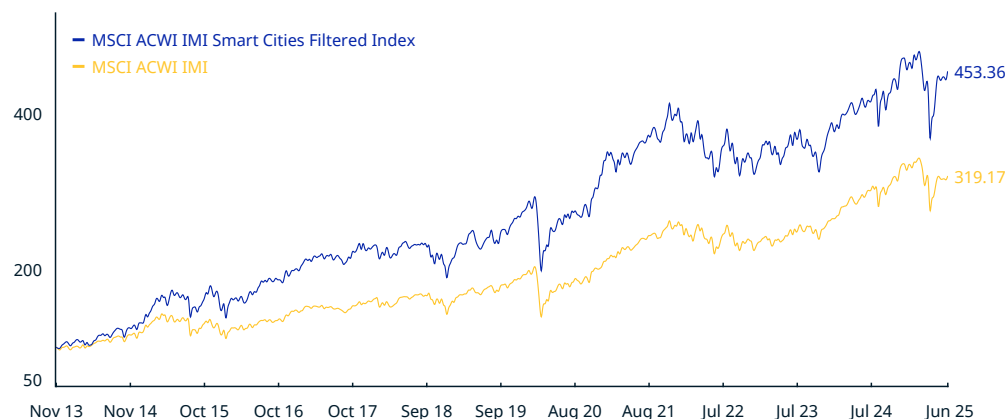# MSCI ACWI IMI Smart Cities Filtered Index (EUR)

The MSCI ACWI IMI Smart Cities Filtered Index captures large, mid and small-cap securities across 23 Developed Markets (DM) and 8 Emerging Markets (EM) countries*. The index aims to represent the performance of companies that are expected to derive significant revenues from smart solutions for urban infrastructure.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (NOV 2013 – JUN 2025)

- MSCI ACWI IMI Smart Cities Filtered Index
- MSCI ACWI IMI

453.36
319.17

ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Smart Cities Filtered Index	MSCI ACWI IMI
2024	18.18	24.14
2023	19.83	17.47
2022	-20.29	-13.06
2021	25.69	27.20
2020	17.79	6.65
2019	37.78	28.68
2018	-11.26	-5.54
2017	14.38	8.87
2016	15.06	11.60
2015	30.17	8.96
2014	24.30	18.24

INDEX PERFORMANCE — NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
					ANNUALIZED			
MSCI ACWI IMI Smart Cities Filtered Index	2.92	7.68	8.38	-0.90	11.81	11.53	10.55	13.92
MSCI ACWI IMI	1.09	2.71	5.81	-3.12	12.38	12.40	9.12	10.52

FUNDAMENTALS (JUN 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI IMI Smart Cities Filtered Index	1.62	28.39	20.52	3.07
MSCI ACWI IMI	1.85	22.15	18.37	3.01

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	(%)	Period YYYY-MM-DD
MSCI ACWI IMI Smart Cities Filtered Index	1.18	7.91	34.95	18.13	17.30	17.58	0.55	0.64	0.63	0.82	32.51	2020-02-19—2020-03-23
MSCI ACWI IMI	1.00	0.00	2.24	13.74	13.13	13.77	0.72	0.85	0.67	0.79	34.21	2020-02-19—2020-03-23

[1] Last 12 months   [2] Based on monthly net returns data   [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date
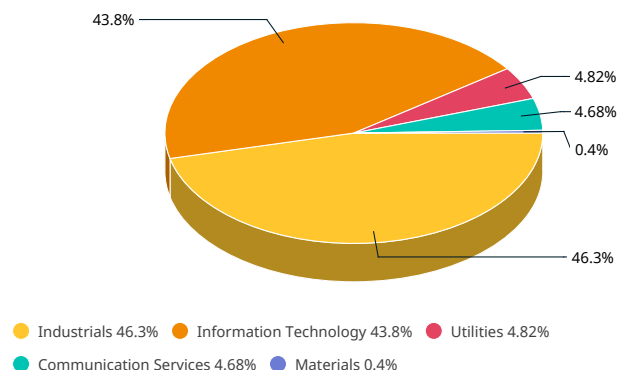
MSCI

MSCI ACWI IMI Smart Cities Filtered Index (EUR)

INDEX CHARACTERISTICS

	MSCI ACWI IMI Smart Cities Filtered Index	MSCI ACWI IMI
Number of Constituents	150	8,274
Weight (%)		
Largest	1.55	4.08
Smallest	0.01	0.00
Average	0.67	0.01
Median	0.59	0.00

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ADVANTEST CORP	JP	1.55	0.06	Info Tech
CLOUDFLARE A	US	1.46	0.06	Info Tech
BROADCOM	US	1.40	1.30	Info Tech
CYBERARK SOFTWARE (USD)	IL	1.35	0.02	Info Tech
CORE & MAIN A	US	1.33	0.01	Industrials
AXON ENTERPRISE	US	1.31	0.06	Industrials
INFINEON TECHNOLOGIES	DE	1.31	0.06	Info Tech
TERADYNE	US	1.30	0.02	Info Tech
CISCO SYSTEMS	US	1.29	0.29	Info Tech
LEGRAND	FR	1.28	0.04	Industrials
Total		13.58	1.93	

SECTOR WEIGHTS

- Industrials 46.3%
- Information Technology 43.8%
- Utilities 4.82%
- Communication Services 4.68%
- Materials 0.4%

COUNTRY WEIGHTS

- United States 52.34%
- Japan 11.59%
- United Kingdom 6.18%
- France 4.84%
- Switzerland 3.86%
- Other 21.19%
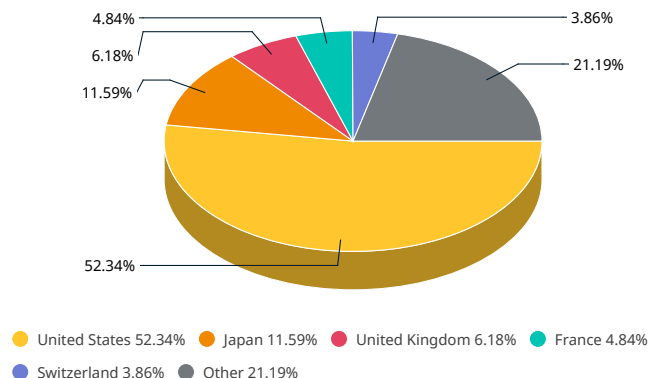
* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, China, Malaysia, Mexico, South Africa, South Korea, Taiwan and Thailand

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.