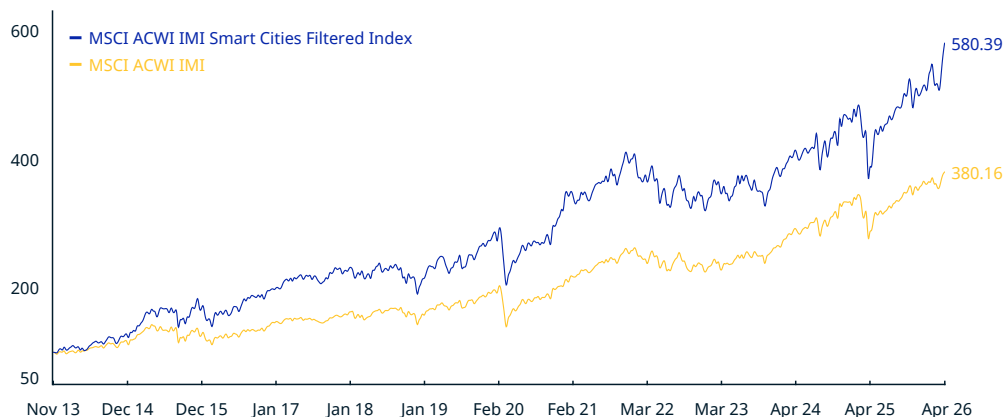


MSCI ACWI IMI Smart Cities Filtered Index (EUR)

The MSCI ACWI IMI Smart Cities Filtered Index captures large, mid and small-cap securities across 23 Developed Markets (DM) and 8 Emerging Markets (EM) countries*. The index aims to represent the performance of companies that are expected to derive significant revenues from smart solutions for urban infrastructure.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Smart Cities Filtered Index	MSCI ACWI IMI
2025	8.35	7.62
2024	18.18	24.14
2023	19.83	17.47
2022	-20.29	-13.06
2021	25.69	27.20
2020	17.79	6.65
2019	37.78	28.68
2018	-11.26	-5.54
2017	14.38	8.87
2016	15.06	11.60
2015	30.17	8.96
2014	24.30	18.24

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	
MSCI ACWI IMI Smart Cities Filtered Index	16.34	14.31	42.35	17.09	20.02	10.93	13.72	15.19	
MSCI ACWI IMI	8.16	5.16	27.55	7.22	17.13	10.79	11.74	11.34	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.31	31.33	21.98	4.06
1.66	23.82	17.91	3.40

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI Smart Cities Filtered Index	1.22	8.31	34.48	18.37	18.55	17.56	0.93	0.55	0.78	0.86	32.51	2020-02-19–2020-03-23
MSCI ACWI IMI	1.00	0.00	1.89	11.53	12.97	13.27	1.18	0.72	0.85	0.85	34.21	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Smart Cities Filtered Index (EUR)

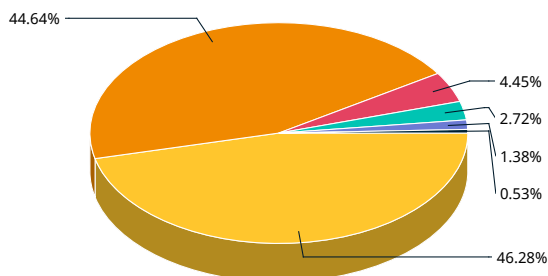
INDEX CHARACTERISTICS

	MSCI ACWI IMI Smart Cities Filtered Index	MSCI ACWI IMI
Number of Constituents	162	8,233
	Weight (%)	
Largest	2.42	4.37
Smallest	0.01	0.00
Average	0.62	0.01
Median	0.42	0.00

TOP 10 CONSTITUENTS

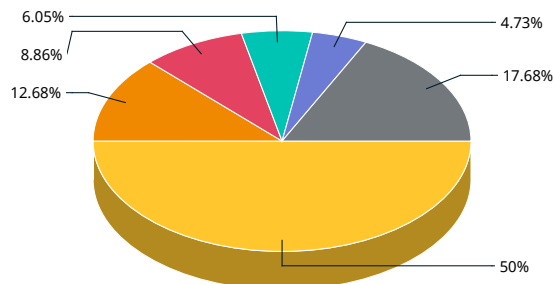
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ACCTON TECHNOLOGY CORP	TW	2.42	0.03	Info Tech
STMICROELECTRONICS	FR	2.17	0.03	Info Tech
TERADYNE	US	2.04	0.05	Info Tech
MEDIATEK INC	TW	1.98	0.11	Info Tech
ON SEMICONDUCTOR CORP	US	1.97	0.04	Info Tech
ASIA VITAL COMPONENTS	TW	1.78	0.03	Info Tech
PALO ALTO NETWORKS	US	1.75	0.13	Info Tech
INFINEON TECHNOLOGIES	DE	1.70	0.08	Info Tech
RENESAS ELECTRONICS CORP	JP	1.57	0.03	Info Tech
HD HYUNDAI ELECTRIC	KR	1.56	0.02	Industrials
Total		18.95	0.55	

SECTOR WEIGHTS



Information Technology 46.28% Industrials 44.64% Utilities 4.45%
 Communication Services 2.72% Materials 1.38% Financials 0.53%

COUNTRY WEIGHTS



United States 50% Japan 12.68% Taiwan 8.86% France 6.05%
 United Kingdom 4.73% Other 17.68%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, China, Malaysia, Mexico, South Africa, South Korea, Taiwan and Thailand

ABOUT MSCI

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