

MSCI Denmark IMI 25/50 (USD)

The **MSCI Denmark Investable Market Index (IMI) 25/50** is designed to measure the performance of the large, mid and small cap segments of the Danish market while capping the weight of the largest companies to help ensure index diversification. With 45 constituents, the index covers about 99% of the free float-adjusted market capitalization in the Danish equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Denmark IMI 25-50	MSCI World IMI	MSCI ACWI IMI
2023	19.60	23.50	22.18
2022	-10.84	-17.81	-18.00
2021	15.24	21.56	18.71
2020	44.62	16.48	16.81
2019	26.20	28.20	27.04
2018	-14.26	-8.93	-9.61
2017	36.03	23.09	24.58
2016	-7.26	8.82	8.96
2015	22.32	-0.26	-1.68
2014	7.56	5.07	4.36
2013	44.38	28.09	24.17
2012	30.66	16.75	17.04
2011	-21.24	-5.53	-7.43
2010	24.05	14.10	14.87

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Denmark IMI 25-50	2.95	8.93	18.55	8.93	10.59	16.89	11.95	12.63
MSCI World IMI	3.34	8.52	24.69	8.52	8.24	12.13	9.66	7.29
MSCI ACWI IMI	3.22	7.83	23.04	7.83	6.81	11.10	8.98	7.16

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Denmark IMI 25-50	12.78	20.63	19.53	16.58	0.47	0.80	0.68	0.61	66.05	2007-10-11–2009-03-09
MSCI World IMI	2.21	17.16	18.37	15.14	0.40	0.61	0.59	0.41	57.69	2007-10-31–2009-03-09
MSCI ACWI IMI	2.51	16.73	18.06	14.96	0.32	0.56	0.55	0.40	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Denmark IMI 25/50 (USD)

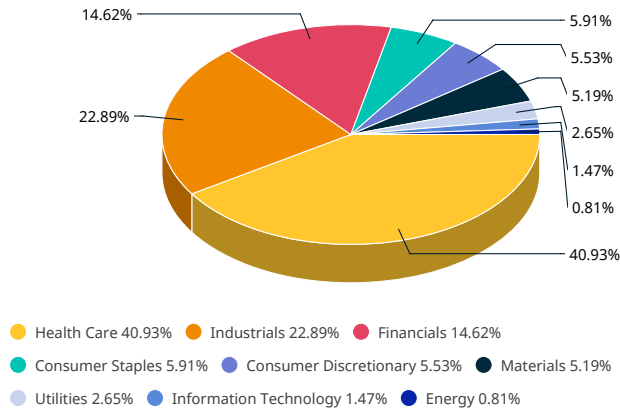
INDEX CHARACTERISTICS

MSCI Denmark IMI 25-50	
Number of Constituents	45
Mkt Cap (USD Millions)	
Index	669,678.15
Largest	151,872.93
Smallest	660.20
Average	14,881.74
Median	10,133.73

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NOVO NORDISK B	151.87	22.68	Health Care
DSV	38.84	5.80	Industrials
VESTAS WIND SYSTEMS	36.03	5.38	Industrials
NOVONESIS B	34.78	5.19	Materials
DANSKE BANK	28.66	4.28	Financials
GENMAB	27.59	4.12	Health Care
COLOPLAST B	25.88	3.87	Health Care
PANDORA	23.44	3.50	Cons Discr
CARLSBERG B	20.89	3.12	Cons Staples
ZEALAND PHARMA	20.10	3.00	Health Care
Total	408.09	60.94	

SECTOR WEIGHTS



The MSCI Denmark IMI 25/50 was launched on Oct 04, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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