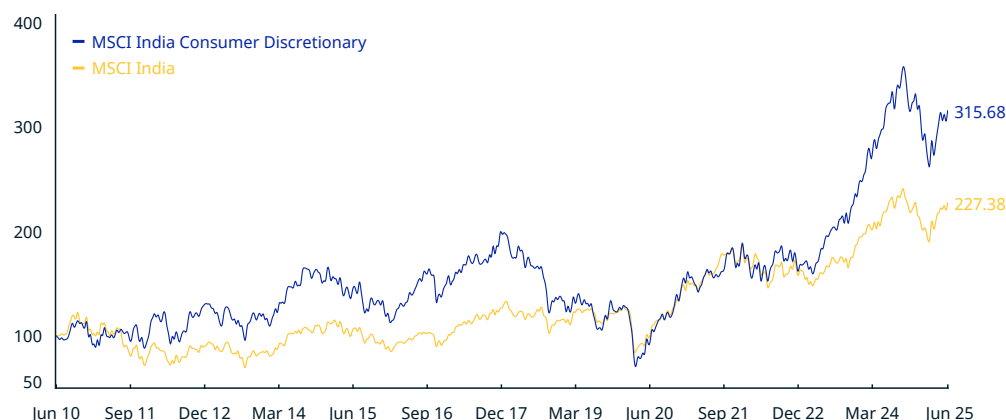


MSCI India Consumer Discretionary Index (USD)

The MSCI India Consumer Discretionary Index is designed to capture the large and mid cap segments of the Indian equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI India Consumer Discretionary	MSCI India
2024	29.25	11.12
2023	46.07	19.55
2022	-3.93	-8.73
2021	23.17	25.10
2020	10.97	14.14
2019	-8.60	6.08
2018	-29.82	-8.75
2017	41.55	36.83
2016	4.27	-2.81
2015	-11.70	-7.42
2014	28.32	21.87
2013	-8.28	-5.28
2012	44.84	23.93
2011	-21.24	-37.97

INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994				
MSCI India Consumer Discretionary	3.38	13.75	-1.46	-0.38	25.52	26.57	8.19	6.12	0.72	35.33	30.78	5.98
MSCI India	3.18	9.29	1.04	5.86	15.03	17.30	8.03	6.81	1.16	26.71	22.93	3.84

FUNDAMENTALS (JUN 30, 2025)

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India Consumer Discretionary	12.75	18.61	18.69	25.45	1.08	1.22	0.36	0.26	87.66	1996-06-17–2001-09-17
MSCI India	8.41	15.59	16.30	19.11	0.69	0.89	0.40	0.28	72.97	2008-01-07–2009-03-05

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI India Consumer Discretionary Index (USD)

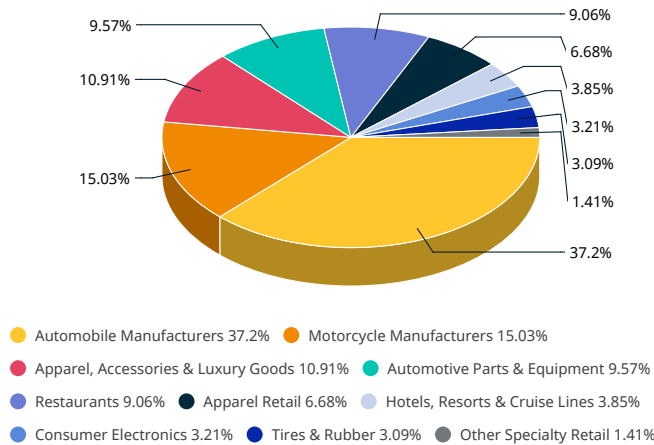
INDEX CHARACTERISTICS

MSCI India Consumer Discretionary	
Number of Constituents	24
Mkt Cap (USD Millions)	
Index	196,894.09
Largest	34,617.55
Smallest	2,204.84
Average	8,203.92
Median	5,822.78

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
MAHINDRA & MAHINDRA	34.62	17.58
MARUTI SUZUKI INDIA	18.18	9.24
TATA MOTORS	16.24	8.25
TITAN COMPANY	15.28	7.76
ETERNAL	14.86	7.55
TRENT	13.14	6.68
EICHER MOTORS	9.04	4.59
TVS MOTOR CO	8.08	4.10
INDIAN HOTELS CO	7.57	3.85
BAJAJ AUTO	6.55	3.32
Total	143.57	72.92

SUB-INDUSTRY WEIGHTS



The MSCI India Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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