

MSCI India Consumer Discretionary Index (USD)

The MSCI India Consumer Discretionary Index is designed to capture the large and mid cap segments of the Indian equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (FEB 2011 – FEB 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI India Consumer Discretionary	MSCI India
2025	3.18	2.99
2024	29.25	11.12
2023	46.07	19.55
2022	-3.93	-8.73
2021	23.17	25.10
2020	10.97	14.14
2019	-8.60	6.08
2018	-29.82	-8.75
2017	41.55	36.83
2016	4.27	-2.81
2015	-11.70	-7.42
2014	28.32	21.87
2013	-8.28	-5.28
2012	44.84	23.93

INDEX PERFORMANCE – PRICE RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI India Consumer Discretionary	5.13	-5.01	18.14	-4.48	23.82	15.72	11.11	5.95	0.74	41.81	30.99	6.37	
MSCI India	1.31	-4.38	11.76	-3.91	12.48	7.90	9.86	6.43	1.18	25.36	21.31	3.60	

FUNDAMENTALS (FEB 27, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI India Consumer Discretionary	11.92	17.91	17.64	24.78	1.03	0.74	0.46	0.25	87.66	1996-06-17–2001-09-17
MSCI India	3.87	14.04	15.34	18.67	0.57	0.36	0.48	0.27	72.97	2008-01-07–2009-03-05

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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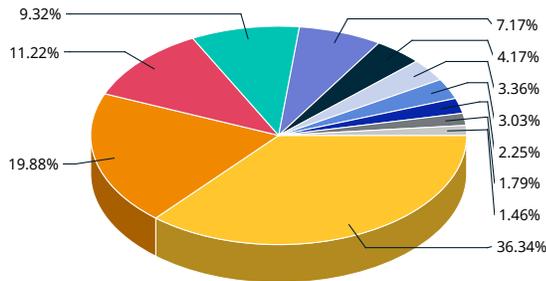
INDEX CHARACTERISTICS

MSCI India Consumer Discretionary	
Number of Constituents	25
Mkt Cap (USD Millions)	
Index	186,422.58
Largest	34,828.58
Smallest	1,861.80
Average	7,456.90
Median	5,021.77

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
MAHINDRA & MAHINDRA	34.83	18.68
MARUTI SUZUKI INDIA	20.54	11.02
TITAN COMPANY	16.89	9.06
EICHER MOTORS	12.08	6.48
TVS MOTOR CO	10.10	5.42
TATA MOTORS PASSENGER V	8.52	4.57
TRENT	7.77	4.17
HERO MOTOCORP	7.53	4.04
BAJAJ AUTO	7.35	3.94
ETERNAL	6.53	3.50
Total	132.14	70.88

SUB-INDUSTRY WEIGHTS



- Automobile Manufacturers 36.34%
- Motorcycle Manufacturers 19.88%
- Apparel, Accessories & Luxury Goods 11.22%
- Automotive Parts & Equipment 9.32%
- Restaurants 7.17%
- Apparel Retail 4.17%
- Hotels, Resorts & Cruise Lines 3.36%
- Tires & Rubber 3.03%
- Consumer Electronics 2.25%
- Other Specialty Retail 1.79%
- Broadline Retail 1.46%

The MSCI India Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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