

# MSCI China All Shares Consumer Discretionary 10/40 Index (USD)

The MSCI China All Shares Consumer Discretionary 10/40 Index captures large and mid-cap representation across China A-shares, B-shares, H-shares, Red-chips, P-chips and foreign listings (e.g. ADRs). The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. It is based on the concept of the integrated MSCI China equity universe with China A-shares included. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®). The 10/40 concentration constraints apply investment limits where the weight of each group entity in the index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 40% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI China All Shares Consumer Discretionary 10-40	MSCI China All Shares
2025	11.42	28.94
2024	15.99	16.38
2023	-14.13	-11.53
2022	-22.56	-23.61
2021	-24.12	-12.91
2020	90.01	33.41
2019	43.34	27.63
2018	-34.33	-23.27
2017	43.16	41.18
2016	-15.76	-7.87
2015	11.13	-3.05
2014	4.63	23.29
2013	17.47	1.11
2012	15.15	19.21

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 2009	FUNDAMENTALS (MAY 29, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
<b>MSCI China All Shares Consumer Discretionary 10-40</b>	-8.32	-11.56	-12.47	-14.48	4.89	-10.22	3.67	4.51	1.88	20.04	12.44	2.02	
<b>MSCI China All Shares</b>	-0.94	-3.09	17.09	-2.01	11.87	-3.53	5.23	4.66	2.15	15.71	12.27	1.62	

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 29, 2009	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
<b>MSCI China All Shares Consumer Discretionary 10-40</b>	29.49	30.02	34.04	28.66	0.14	-0.26	0.18	0.24	64.40	2021-02-17–2024-01-31
<b>MSCI China All Shares</b>	7.09	21.06	24.01	21.04	0.41	-0.18	0.23	0.25	55.31	2021-02-17–2024-01-22

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI China All Shares Consumer Discretionary 10/40 Index (USD)

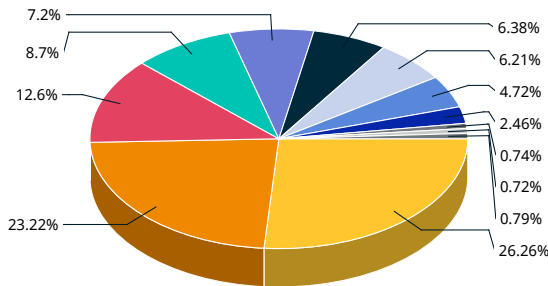
## INDEX CHARACTERISTICS

MSCI China All Shares Consumer Discretionary 10-40	
<b>Number of Constituents</b>	58
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	742,583.76
<b>Largest</b>	64,818.87
<b>Smallest</b>	1,974.76
<b>Average</b>	12,803.17
<b>Median</b>	7,509.80

## TOP 10 CONSTITUENTS

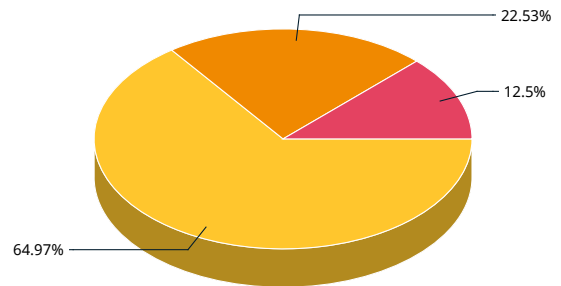
	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ALIBABA GRP HLDG (HK)	64.82	8.73
PDD HOLDINGS A ADR	61.92	8.34
MEITUAN B	61.26	8.25
BYD CO H	42.86	5.77
TRIP COM GROUP	33.42	4.50
JD.COM (HK)	32.51	4.38
GEELY AUTOMOBILE HLDGS	27.78	3.74
YUM CHINA HOLDINGS(HK)	27.50	3.70
BYD CO A	23.14	3.12
MIDEA GROUP CO A	22.02	2.97
<b>Total</b>	<b>397.23</b>	<b>53.49</b>

## SUB-INDUSTRY WEIGHTS



- Automobile Manufacturers 26.26%
- Broadline Retail 23.22%
- Restaurants 12.6%
- Household Appliances 8.7%
- Hotels, Resorts & Cruise Lines 7.2%
- Apparel, Accessories & Luxury Goods 6.38%
- Automotive Parts & Equipment 6.21%
- Other Specialty Retail 4.72%
- Education Services 2.46%
- Distributors 0.74%
- Motorcycle Manufacturers 0.72%
- Other 0.79%

## COUNTRY OF LISTING



- Hong Kong SAR China 64.97%
- China 22.53%
- United States 12.5%

The MSCI China All Shares Consumer Discretionary 10/40 Index was launched on Oct 25, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

