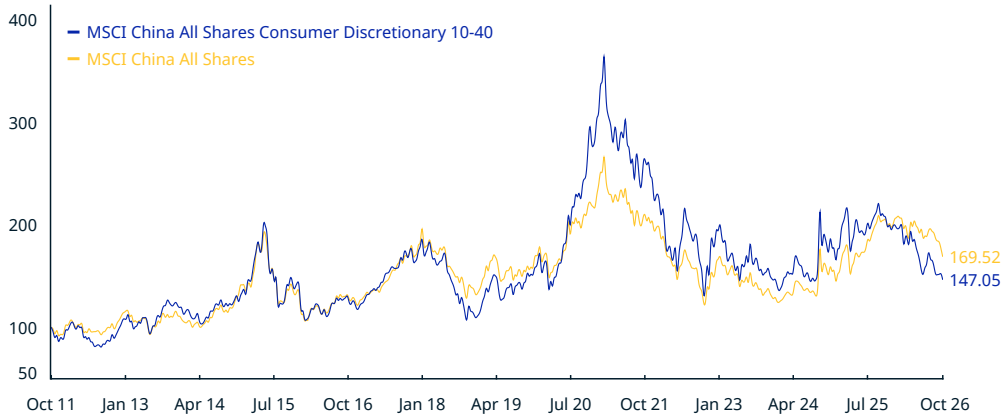
MSCI China All Shares Consumer Discretionary 10/40 Index (USD)

The MSCI China All Shares Consumer Discretionary 10/40 Index captures large and mid-cap representation across China A-shares, B-shares, H-shares, Red-chips, P- chips and foreign listings (e.g. ADRs). The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. It is based on the concept of the integrated MSCI China equity universe with China A-shares included. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®). The 10/40 concentration constraints apply investment limits where the weight of each group entity in the index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 40% of the Index by weight.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China All Shares Consumer Discretionary 10-40	MSCI China All Shares
2025	11.42	28.94
2024	15.99	16.38
2023	-14.13	-11.53
2022	-22.56	-23.61
2021	-24.12	-12.91
2020	90.01	33.41
2019	43.34	27.63
2018	-34.33	-23.27
2017	43.16	41.18
2016	-15.76	-7.87
2015	11.13	-3.05
2014	4.63	23.29
2013	17.47	1.11
2012	15.15	19.21

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 29, 2009	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China All Shares Consumer Discretionary 10-40	-2.00	-15.31	-29.68	-25.47	-1.30	-10.81	1.50	3.57	2.27	17.44	10.40	1.71
MSCI China All Shares	-8.30	-12.15	-16.94	-15.37	8.29	-4.03	2.80	3.67	2.55	13.27	10.14	1.43

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 29, 2009	(%)	Period YYYY-MM-DD
MSCI China All Shares Consumer Discretionary 10-40	24.93	30.23	34.55	29.57	-0.06	-0.28	0.11	0.21	64.40	2021-02-17—2024-01-31
MSCI China All Shares	10.19	20.64	23.87	21.25	0.27	-0.22	0.12	0.20	55.31	2021-02-17—2024-01-22

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China All Shares Consumer Discretionary 10/40 Index (USD)

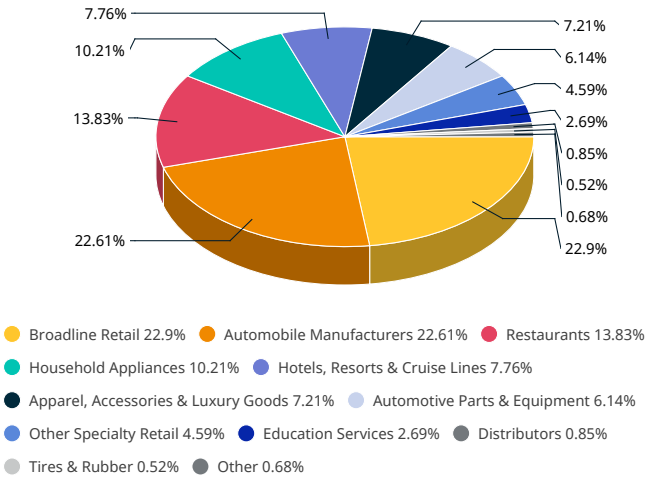
INDEX CHARACTERISTICS

	MSCI China All Shares Consumer Discretionary 10-40
Number of Constituents	51
	Mkt Cap (USD Millions)
Index	601,938.80
Largest	53,303.61
Smallest	1,839.57
Average	11,802.72
Median	7,327.58

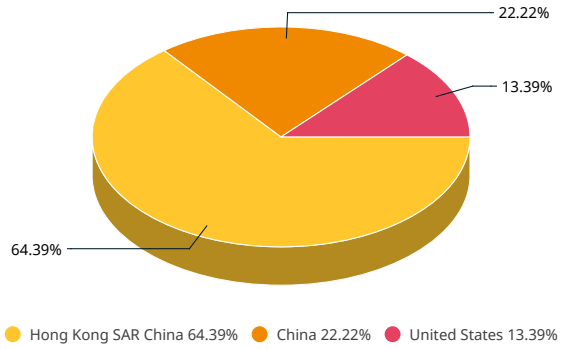
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
PDD HOLDINGS A ADR	53.30	8.86
MEITUAN B	52.00	8.64
ALIBABA GRP HLDG (HK)	49.41	8.21
BYD CO H	31.95	5.31
TRIP COM GROUP	27.79	4.62
YUM CHINA HOLDINGS(HK)	27.57	4.58
JD.COM (HK)	26.75	4.44
ANTA SPORTS PRODUCTS	21.65	3.60
GEELY AUTOMOBILE HLDGS	20.85	3.46
MIDEA GROUP CO A	20.32	3.38
Total	331.60	55.09

SUB-INDUSTRY WEIGHTS



COUNTRY OF LISTING



The MSCI China All Shares Consumer Discretionary 10/40 Index was launched on Oct 25, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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