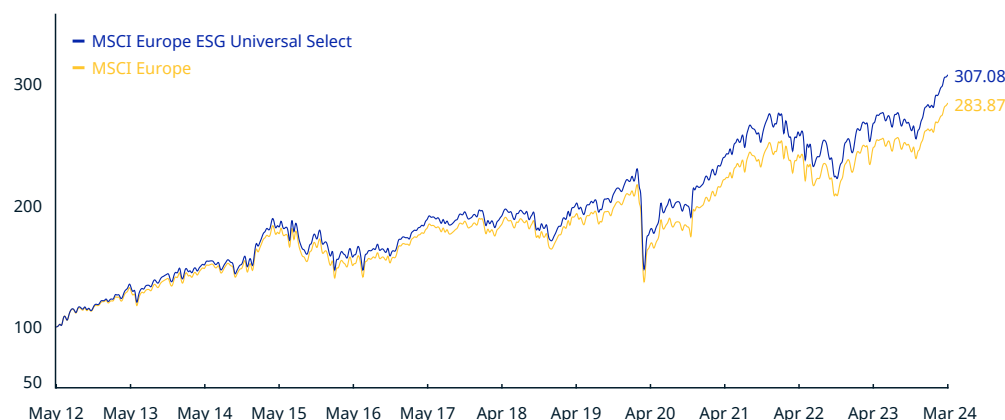


# MSCI Europe ESG Universal Select Index (EUR)

The MSCI Europe ESG Universal Select Index captures large and mid-cap securities across 15 Developed Markets (DM) countries\* in Europe. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI Europe index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – MAR 2024)



## ANNUAL PERFORMANCE (%)

| Year | MSCI Europe ESG Universal Select | MSCI Europe |
|------|----------------------------------|-------------|
| 2023 | 16.39                            | 15.83       |
| 2022 | -11.35                           | -9.49       |
| 2021 | 25.88                            | 25.13       |
| 2020 | -0.40                            | -3.32       |
| 2019 | 27.74                            | 26.05       |
| 2018 | -10.16                           | -10.57      |
| 2017 | 10.61                            | 10.24       |
| 2016 | 1.29                             | 2.58        |
| 2015 | 10.19                            | 8.22        |
| 2014 | 6.90                             | 6.84        |
| 2013 | 22.05                            | 19.82       |

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

|                                  | 1 Mo | 3 Mo | 1 Yr  | YTD  | ANNUALIZED |      |       |      | Since May 31, 2012 | FUNDAMENTALS (MAR 29, 2024) |       |         |      |
|----------------------------------|------|------|-------|------|------------|------|-------|------|--------------------|-----------------------------|-------|---------|------|
|                                  |      |      |       |      | 3 Yr       | 5 Yr | 10 Yr |      |                    | Div Yld (%)                 | P/E   | P/E Fwd | P/BV |
| MSCI Europe ESG Universal Select | 3.54 | 8.17 | 14.65 | 8.17 | 9.20       | 9.66 | 7.59  | 9.94 |                    | 2.99                        | 16.11 | 14.69   | 2.26 |
| MSCI Europe                      | 3.94 | 7.63 | 14.79 | 7.63 | 9.22       | 8.80 | 7.02  | 9.22 |                    | 3.14                        | 15.12 | 13.74   | 2.11 |

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

|                                  | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since May 31, 2012 | MAXIMUM DRAWDOWN |                       |
|----------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                                  |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI Europe ESG Universal Select | 1.00 | 1.12               | 9.15                      | 14.13                               | 15.87 | 14.05 | 0.61                        | 0.63 | 0.58  | 0.77               | 34.52            | 2020-02-19–2020-03-18 |
| MSCI Europe                      | 1.00 | 0.00               | 3.30                      | 13.54                               | 15.80 | 13.98 | 0.63                        | 0.58 | 0.55  | 0.72               | 35.25            | 2020-02-19–2020-03-18 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Europe ESG Universal Select Index (EUR)

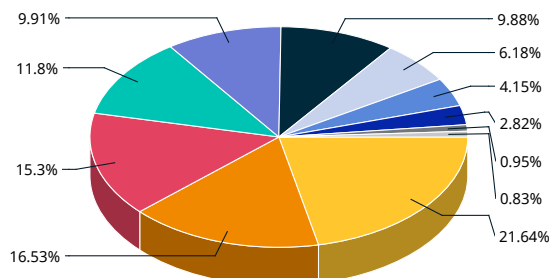
### INDEX CHARACTERISTICS

|                               | MSCI Europe ESG Universal Select | MSCI Europe |
|-------------------------------|----------------------------------|-------------|
| <b>Number of Constituents</b> | 391                              | 421         |
|                               | <b>Weight (%)</b>                |             |
| <b>Largest</b>                | 4.88                             | 3.78        |
| <b>Smallest</b>               | 0.01                             | 0.02        |
| <b>Average</b>                | 0.26                             | 0.24        |
| <b>Median</b>                 | 0.10                             | 0.10        |

### TOP 10 CONSTITUENTS

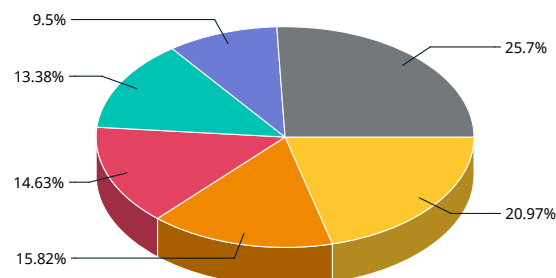
|                    | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector       |
|--------------------|---------|---------------|----------------------|--------------|
| NOVO NORDISK B     | DK      | 4.88          | 3.78                 | Health Care  |
| ASML HLDG          | NL      | 4.55          | 3.52                 | Info Tech    |
| LVMH MOET HENNESSY | FR      | 2.91          | 2.25                 | Cons Discr   |
| ASTRAZENECA        | GB      | 2.45          | 1.90                 | Health Care  |
| SAP                | DE      | 2.38          | 1.85                 | Info Tech    |
| NOVARTIS           | CH      | 2.33          | 1.80                 | Health Care  |
| HSBC HOLDINGS (GB) | GB      | 1.79          | 1.36                 | Financials   |
| SIEMENS            | DE      | 1.70          | 1.32                 | Industrials  |
| UNILEVER PLC (GB)  | GB      | 1.47          | 1.14                 | Cons Staples |
| SCHNEIDER ELECTRIC | FR      | 1.44          | 1.12                 | Industrials  |
| <b>Total</b>       |         | <b>25.91</b>  | <b>20.03</b>         |              |

### SECTOR WEIGHTS



Financials 21.64% Health Care 16.53% Industrials 15.3%  
 Consumer Discretionary 11.8% Information Technology 9.91%  
 Consumer Staples 9.88% Materials 6.18% Utilities 4.15%  
 Communication Services 2.82% Energy 0.95% Real Estate 0.83%

### COUNTRY WEIGHTS



United Kingdom 20.97% France 15.82% Switzerland 14.63% Germany 13.38%  
 Netherlands 9.5% Other 25.7%

\*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

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