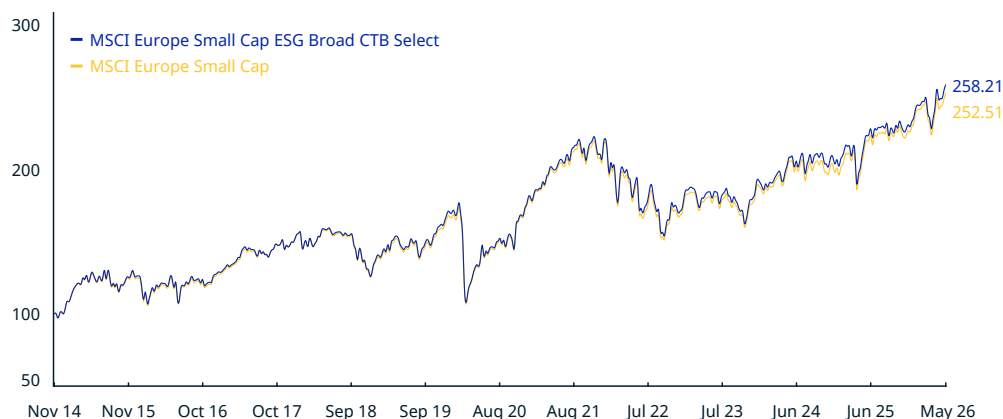


MSCI Europe Small Cap ESG Broad CTB Select Index (EUR)

The MSCI Europe Small Cap ESG Broad CTB Select Index is based on the MSCI Europe Small Cap Index, its parent index, and includes small-cap securities across 15 Developed Markets (DM) in Europe. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2014 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Small Cap ESG Broad CTB Select	MSCI Europe Small Cap
2025	14.88	16.35
2024	6.68	5.65
2023	12.77	12.74
2022	-21.94	-22.50
2021	24.29	23.82
2020	3.49	4.58
2019	32.96	31.44
2018	-15.18	-15.86
2017	17.55	19.03
2016	0.73	0.86
2015	25.09	23.53

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014	FUNDAMENTALS (MAY 29, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI Europe Small Cap ESG Broad CTB Select	3.95	3.34	15.00	9.43	12.98	4.73	7.47	8.59	2.96	18.63	14.84	1.76	
MSCI Europe Small Cap	4.05	2.54	14.45	8.68	12.85	4.48	7.32	8.38	2.95	18.21	14.33	1.74	

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Small Cap ESG Broad CTB Select	1.01	0.82	41.48	13.46	16.22	17.24	0.76	0.25	0.47	0.54	41.69	2020-02-19–2020-03-18
MSCI Europe Small Cap	1.00	0.00	11.21	13.18	16.13	17.07	0.76	0.24	0.46	0.53	41.40	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Small Cap ESG Broad CTB Select Index (EUR)

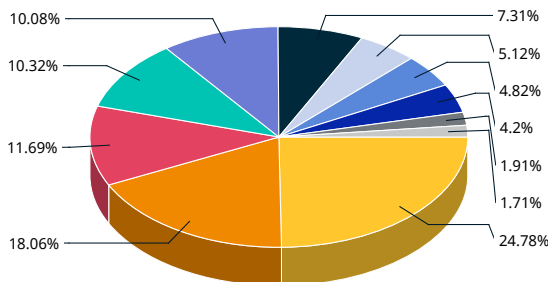
INDEX CHARACTERISTICS

	MSCI Europe Small Cap ESG Broad CTB Select	MSCI Europe Small Cap
Number of Constituents	780	827
	Weight (%)	
Largest	1.23	0.79
Smallest	0.01	0.01
Average	0.13	0.12
Median	0.06	0.08

TOP 10 CONSTITUENTS

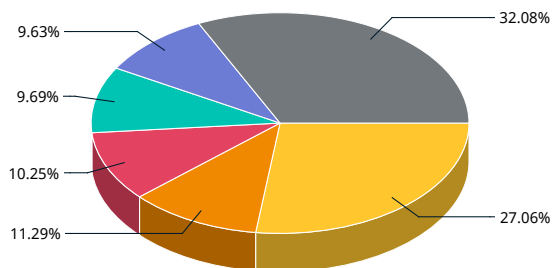
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
DIPLOMA	GB	1.23	0.79	Industrials
IMI	GB	1.11	0.58	Industrials
GAZTRANSPORT ET TECHNIGA	FR	0.85	0.53	Energy
FLUGHAFEN ZUERICH	CH	0.77	0.38	Industrials
ACKERMANS & VAN HAAREN	BE	0.76	0.46	Industrials
BEAZLEY	GB	0.76	0.64	Financials
ACCELLERON	CH	0.73	0.58	Industrials
GAMES WORKSHOP GROUP	GB	0.73	0.55	Cons Discr
PSP SWISS PROPERTY	CH	0.68	0.54	Real Estate
AIXTRON	DE	0.67	0.48	Info Tech
Total		8.28	5.54	

SECTOR WEIGHTS



- Industrials 24.78%
- Financials 18.06%
- Real Estate 11.69%
- Consumer Discretionary 10.32%
- Information Technology 10.08%
- Health Care 7.31%
- Materials 5.12%
- Energy 4.82%
- Communication Services 4.2%
- Consumer Staples 1.91%
- Utilities 1.71%

COUNTRY WEIGHTS



- United Kingdom 27.06%
- Sweden 11.29%
- Switzerland 10.25%
- France 9.69%
- Germany 9.63%
- Other 32.08%

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Small Cap ESG Broad CTB Select Index was launched on Jun 02, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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