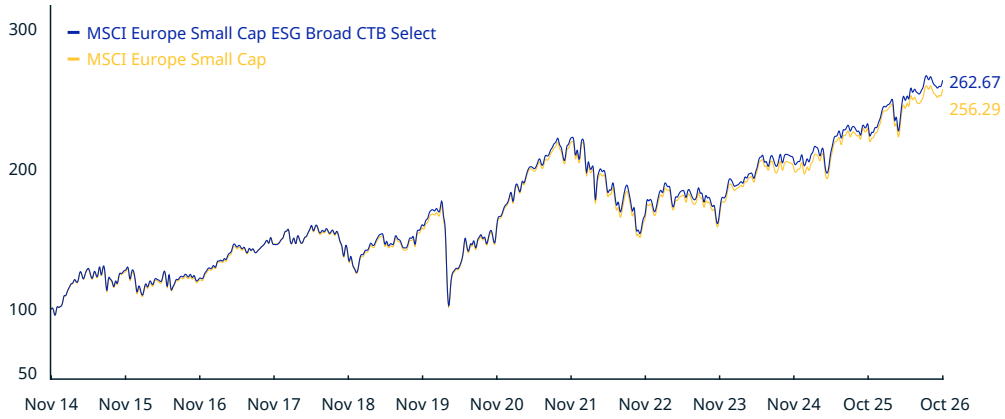
MSCI Europe Small Cap ESG Broad CTB Select Index (EUR)

The MSCI Europe Small Cap ESG Broad CTB Select Index is based on the MSCI Europe Small Cap Index, its parent index, and includes small-cap securities across 15 Developed Markets (DM) in Europe. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (NOV 2014 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Small Cap ESG Broad CTB Select	MSCI Europe Small Cap
2025	14.88	16.35
2024	6.68	5.65
2023	12.77	12.74
2022	-21.94	-22.50
2021	24.29	23.82
2020	3.49	4.58
2019	32.96	31.44
2018	-15.18	-15.86
2017	17.55	19.03
2016	0.73	0.86
2015	25.09	23.53

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI Europe Small Cap ESG Broad CTB Select	1.56	1.24	13.87	11.32	16.87	3.90	8.07	8.43
MSCI Europe Small Cap	1.67	1.52	12.93	10.31	16.50	3.66	7.92	8.20

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe Small Cap ESG Broad CTB Select	3.05	17.06	13.54	1.66
MSCI Europe Small Cap	2.99	16.95	13.28	1.70

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 25, 2014	(%)	Period YYYY-MM-DD
MSCI Europe Small Cap ESG Broad CTB Select	1.01	0.82	33.52	12.62	16.04	16.94	1.09	0.19	0.50	0.53	41.69	2020-02-19—2020-03-18
MSCI Europe Small Cap	1.00	0.00	13.20	12.47	16.00	16.79	1.08	0.17	0.49	0.52	41.40	2020-02-19—2020-03-18

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Small Cap ESG Broad CTB Select Index (EUR)

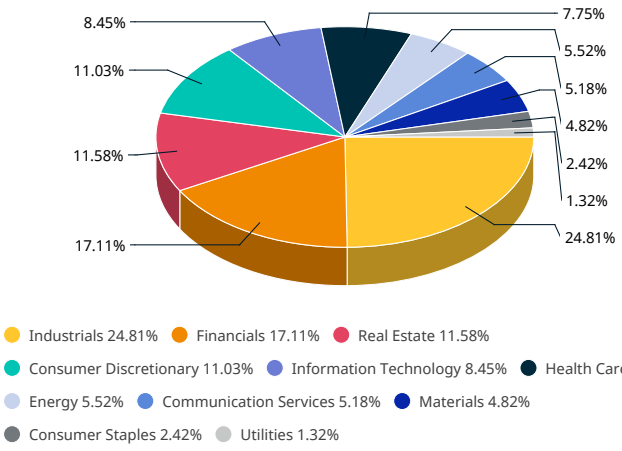
INDEX CHARACTERISTICS

	MSCI Europe Small Cap ESG Broad CTB Select	MSCI Europe Small Cap
Number of Constituents	790	831
	Weight (%)	
Largest	0.99	0.60
Smallest	0.00	0.01
Average	0.13	0.12
Median	0.07	0.08

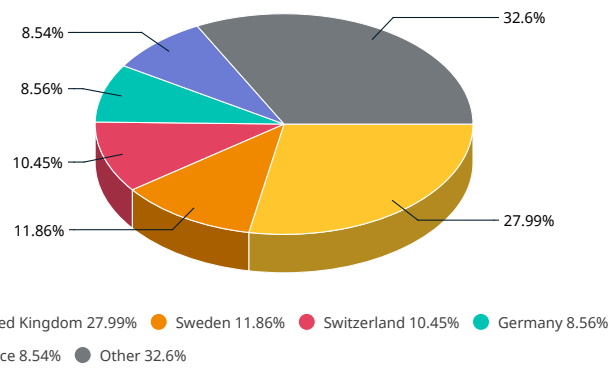
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
IMI	GB	0.99	0.60	Industrials
GAZTRANSPORT ET TECHNIGA	FR	0.88	0.50	Energy
ACKERMANS & VAN HAAREN	BE	0.77	0.41	Industrials
ROTORK	GB	0.73	0.35	Industrials
CRODA INTERNATIONAL	GB	0.72	0.41	Materials
PSP SWISS PROPERTY	CH	0.69	0.55	Real Estate
HOWDEN JOINERY GROUP	GB	0.66	0.38	Industrials
FLUGHAFEN ZUERICH	CH	0.61	0.31	Industrials
ACCELLERON	CH	0.59	0.48	Industrials
UNICAJA BANCO	ES	0.58	0.25	Financials
Total		7.20	4.23	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Small Cap ESG Broad CTB Select Index was launched on Jun 02, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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