

# MSCI Europe Consumer Discretionary 35/20 Capped Index (EUR)

The **MSCI Europe Consumer Discretionary 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Consumer Discretionary 35/20 Capped	MSCI Europe
2025	2.06	19.39
2024	3.40	8.59
2023	15.89	15.83
2022	-16.82	-9.49
2021	22.92	25.13
2020	6.48	-3.32
2019	33.01	26.05
2018	-14.39	-10.57
2017	9.65	10.24
2016	-0.46	2.58
2015	12.21	8.22
2014	8.12	6.84

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe Consumer Discretionary 35/20 Capped	2.53	-9.11	-7.68	-16.28	-5.45	-1.77	4.21	4.41	
MSCI Europe	5.19	1.05	18.44	4.20	12.02	9.89	8.71	7.90	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.78	16.27	13.55	1.74
2.91	17.09	14.67	2.40

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Consumer Discretionary 35/20 Capped	1.23	9.11	2.63	17.51	19.38	19.12	-0.40	-0.09	0.27	0.29	41.71	2020-01-17–2020-03-18
MSCI Europe	1.00	0.00	2.68	10.69	12.48	13.31	0.84	0.67	0.64	0.59	35.25	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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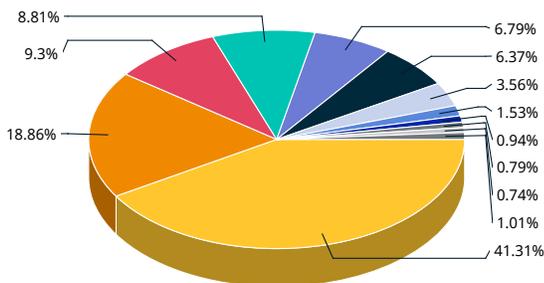
## INDEX CHARACTERISTICS

	MSCI Europe Consumer Discretionary 35/20 Capped	MSCI Europe
<b>Number of Constituents</b>	39	403
	Weight (%)	
<b>Largest</b>	14.68	3.98
<b>Smallest</b>	0.25	0.02
<b>Average</b>	2.56	0.25
<b>Median</b>	1.03	0.11

## TOP 10 CONSTITUENTS

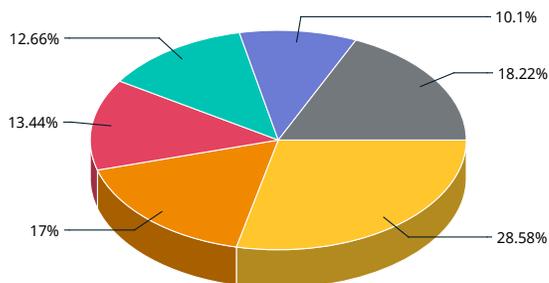
	Country	Index Wt. (%)	Parent Index Wt. (%)
LVMH MOET HENNESSY	FR	14.68	0.94
FIN RICHEMONT NAMEN A	CH	11.37	0.73
INDITEX	ES	7.21	0.46
PROSUS N	NL	7.02	0.45
HERMES INTERNATIONAL	FR	6.72	0.43
COMPASS GROUP	GB	5.35	0.34
FERRARI (IT)	IT	4.83	0.31
MERCEDES BENZ GROUP	DE	4.68	0.30
ADIDAS	DE	3.29	0.21
AMADEUS IT GROUP A	ES	2.88	0.19
<b>Total</b>		<b>68.05</b>	<b>4.37</b>

## SUB-INDUSTRY WEIGHTS



- Apparel, Accessories & Luxury Goods 41.31%
- Automobile Manufacturers 18.86%
- Broadline Retail 9.3%
- Apparel Retail 8.81%
- Hotels, Resorts & Cruise Lines 6.79%
- Restaurants 6.37%
- Tires & Rubber 3.56%
- Casinos & Gaming 1.53%
- Education Services 0.94%
- Other Specialty Retail 0.79%
- Home Improvement Retail 0.74%
- Other 1.01%

## COUNTRY WEIGHTS



- France 28.58%
- Germany 17%
- United Kingdom 13.44%
- Switzerland 12.66%
- Spain 10.1%
- Other 18.22%

\* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Consumer Discretionary 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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