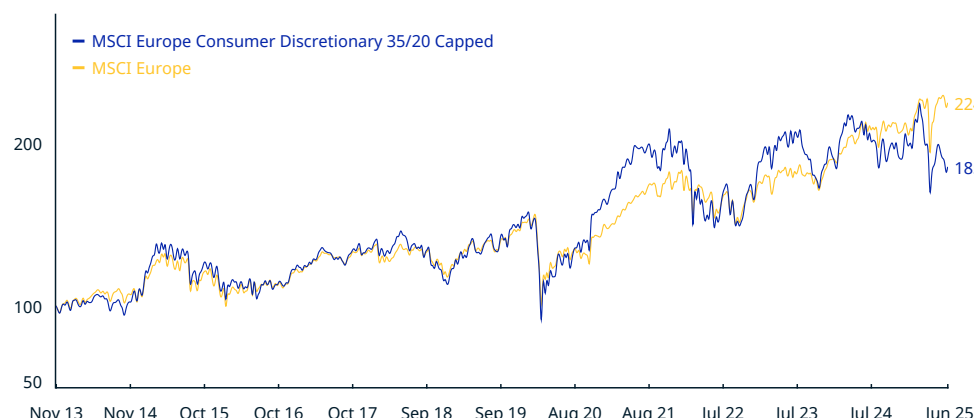


# MSCI Europe Consumer Discretionary 35/20 Capped Index (EUR)

The **MSCI Europe Consumer Discretionary 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Consumer Discretionary 35/20 Capped	MSCI Europe
2024	3.40	8.59
2023	15.89	15.83
2022	-16.82	-9.49
2021	22.92	25.13
2020	6.48	-3.32
2019	33.01	26.05
2018	-14.39	-10.57
2017	9.65	10.24
2016	-0.46	2.58
2015	12.21	8.22
2014	8.12	6.84

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe Consumer Discretionary 35/20 Capped	-4.34	-3.33	-8.30	-7.42	6.87	7.88	3.64	5.46	
MSCI Europe	-1.30	2.49	8.08	8.55	12.77	11.39	6.22	7.22	

## FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.73	18.59	14.51	1.82
3.13	15.91	14.28	2.13

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Consumer Discretionary 35/20 Capped	1.24	8.66	7.30	21.23	20.33	19.18	0.29	0.40	0.25	0.35	41.71	2020-01-17–2020-03-18
MSCI Europe	1.00	0.00	3.42	12.73	13.62	13.89	0.79	0.76	0.47	0.55	35.25	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Europe Consumer Discretionary 35/20 Capped Index (EUR)

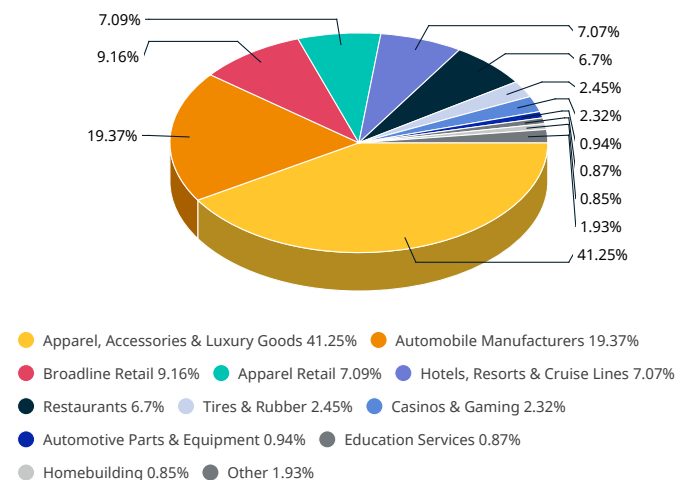
## INDEX CHARACTERISTICS

	MSCI Europe Consumer Discretionary 35/20 Capped	MSCI Europe
<b>Number of Constituents</b>	40	402
	<b>Weight (%)</b>	
<b>Largest</b>	14.16	2.54
<b>Smallest</b>	0.31	0.02
<b>Average</b>	2.50	0.25
<b>Median</b>	1.08	0.11

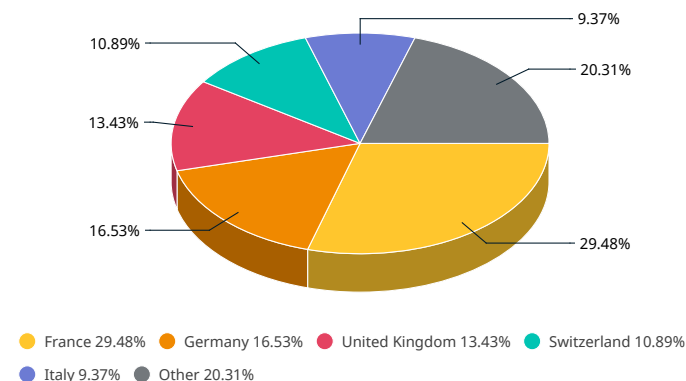
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
LVMH MOET HENNESSY	FR	14.16	1.15
FIN RICHEMONT NAMEN A	CH	9.96	0.81
HERMES INTERNATIONAL	FR	8.43	0.69
PROSUS N	NL	7.19	0.58
FERRARI (IT)	IT	6.07	0.49
COMPASS GROUP	GB	5.66	0.46
INDITEX	ES	5.58	0.45
MERCEDES BENZ GROUP	DE	4.16	0.34
ADIDAS	DE	3.92	0.32
AMADEUS IT GROUP A	ES	3.73	0.30
<b>Total</b>		<b>68.87</b>	<b>5.60</b>

## SUB-INDUSTRY WEIGHTS



## COUNTRY WEIGHTS



\* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Consumer Discretionary 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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